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FINANCE DEPARTMENT

NORTH LITTLE ROCK

EMBER STRANGE
Chief Financial Officer

CITY SERVICES
700 West 29th Street
NORTH LITTLE ROCK, ARKANSAS 72114

PHONE: (501) 975-8802
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To: City Councilmembers

From: Ember Strange, CFO ES

cc: Mayor Terry C. Hartwick
Diane Whitbey, City Clerk & Treasurer

Date: 12/2/25

Re: October 2025 Financial Update

Please find the attached budget to actual fund financial statements for the month ended October 31, 2025. Please keep in mind that the City's financial statements are kept on the cash basis of accounting until year end, when they are converted to the modified accrual basis of accounting. Therefore, many of the revenues will appear to be significantly below budget when in reality they are not because there are two months of revenues to be accrued (for example with sales tax, property taxes, franchise fees, etc.).

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

FILED 10:00 A.M. _____ P.M.
BY email Ember Strange
DATE 12-2-25
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by _____

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024	
Sales taxes	64,836,500	64,236,500	43,427,026	43,701,688	
Property taxes	10,430,000	10,800,000	7,234,604	6,478,516	
Charges for services	2,445,000	2,445,000	2,590,554	2,706,292	
Fines and fees	1,820,244	1,820,244	1,928,758	1,719,317	
Franchise fees	3,568,850	3,568,850	3,757,701	3,249,326	
Intergovernmental	6,936,420	6,936,420	7,659,091	8,953,869	
Licenses & permits	4,428,750	4,428,750	4,378,669	4,240,598	
Interest	1,020,000	1,020,000	1,261,731	1,350,145	
Transfers	(6,957,939)	(6,957,939)	(4,500,729)	(4,676,499)	
Miscellaneous	6,807,000	7,341,119	705,265	1,865,211	
Total Revenues	95,334,825	95,638,944	68,442,670	69,588,462	
Administration	3,726,599	3,808,469	3,154,513	3,005,632	83%
Animal Shelter	1,117,660	1,181,861	900,002	812,496	76%
Special Appropriations	12,046,039	18,536,462	19,645,204	10,742,877	106%
City Clerk	549,803	584,393	446,444	382,478	76%
Emergency Services	4,338,280	4,338,280	2,825,087	2,252,431	65%
Finance	2,051,719	2,051,719	1,417,728	1,452,471	69%
Fire	23,513,805	23,596,969	17,190,751	16,375,446	73%
Health	105,435	105,435	95,425	88,674	91%
Legal	988,926	988,926	745,615	692,839	75%
First District Court	743,868	720,787	582,729	531,422	81%
Second District Court	653,100	627,964	435,334	404,201	69%
HR	1,204,756	1,204,756	912,313	764,394	76%
Planning	1,318,077	1,333,077	1,037,158	919,123	78%
Police	31,031,207	32,865,300	25,152,784	23,467,295	77%
Code	1,339,094	1,395,644	1,131,165	1,287,638	81%
Engineering	895,535	993,685	775,064	623,225	78%
Neighborhood Servies	493,229	531,371	415,017	344,232	78%
Sanitation	6,171,319	6,585,294	5,183,905	5,093,647	79%
Vehicle Maintenance	1,422,037	1,422,037	1,098,935	1,052,333	77%
Senior Citizens Center	1,131,227	1,131,227	804,139	824,684	71%
Communications	437,556	437,556	353,237	332,753	81%
Fit 2 Live	53,458	53,458	23,427	76,581	44%
Total Expenses	95,332,729	104,494,671	84,325,978	71,526,872	
Revenue Over (Under) Expenses	2,096	(8,855,727)	(15,883,308)	(1,938,409)	
Beginning of the Year Fund Balance	57,884,438	57,884,438	57,884,438	50,749,750	
Fund Balance as of 10/31/2025	57,886,534	49,028,711	42,001,130	48,811,341	

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Street Fund
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024	
Sales taxes	5,400,000	5,400,000	3,644,996	3,533,478	
Property taxes	2,125,000	2,125,000	1,293,403	1,183,012	
Interest	40,000	40,000	67,723	59,310	
Miscellaneous	249,558	249,558	52,826	135,137	
Total Revenues	7,814,558	7,814,558	5,058,948	4,910,937	
Street	5,607,791	5,942,365	4,131,463	4,882,409	70%
Traffic	2,206,767	2,206,767	1,439,120	1,902,304	65%
Total Expenses	7,814,558	8,149,132	5,570,583	6,784,713	
Revenue Over (Under) Expenses	-	(334,574)	(511,635)	(1,873,776)	
Beginning of the Year Fund Balance	3,961,071	3,961,071	3,961,071	3,564,686	
Fund Balance as of 10/31/2025	3,961,071	3,626,497	3,449,436	1,690,910	

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Parks Fund
Statement of Revenues, Expenditures & Changes in Fund Balance
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024
Food and lodging tax	7,275,000	7,675,000	5,187,410	4,718,423
Charges for services	2,387,800	2,387,800	1,991,484	1,863,383
Interest	34,101	34,101	36,306	28,932
Transfers	475,000	200,000	200,000	1,015,000
Miscellaneous	98,912	98,912	106,055	129,119
Total Revenues	10,270,813	10,395,813	7,521,255	7,754,858
Parks & Recreation	10,270,813	10,545,813	8,439,300	8,246,342
Total Expenses	10,270,813	10,545,813	8,439,300	8,246,342
Revenue Over (Under) Expenses	-	(150,000)	(918,045)	(491,484)
Beginning of the Year Fund Balance	2,192,308	2,192,308	2,192,308	1,676,134
Fund Balance as of 10/31/2025	2,192,308	2,042,308	1,274,263	1,184,650

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Community Development Fund
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024
Intergovernmental	-	-	408,624	832,840
Interest Income	-	-	353,479	452,761
Total Revenues	-	-	762,103	1,285,601
Community Development	-	2,821,381	1,524,493	1,992,398
Total Expenses	-	2,821,381	1,524,493	1,992,398
Revenue Over (Under) Expenses	-	(2,821,381)	(762,390)	(706,797)
Beginning of the Year Fund Balance	2,480	2,480	2,480	1,041
Fund Balance as of 10/31/2025	2,480	(2,818,901)	(759,910)	(705,756)

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Information Technology Fund
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024	
Interest	16,674	16,674	45,079	21,172	
Transfers	5,670,699	5,670,699	5,233,199	4,889,047	
Miscellaneous	5,000	5,000	1,324	3,239	
Total Revenues	5,692,373	5,692,373	5,279,602	4,913,458	
Information technology	5,692,373	6,420,737	5,357,101	5,148,975	83%
Total Expenses	5,692,373	6,420,737	5,357,101	5,148,975	
Revenue Over (Under) Expenses	-	(728,364)	(77,499)	(235,518)	
Beginning of the Year Fund Balance	946,040	946,040	946,040	694,720	
Fund Balance as of 10/31/2025	946,040	217,676	868,541	459,202	

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Drainage Improvements Fund
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024
Licenses & permits	-	-	46,195	85,694
Interest	-	-	15,177	16,363
Total Revenues	-	-	61,372	102,056
Capital Outlay	-	-	9,880	50,272
Total Expenses	-	-	9,880	50,272
Revenue Over (Under) Expenses	-	-	51,492	51,784
Beginning of the Year Fund Balance	774,636	774,636	774,636	675,985
Fund Balance as of 10/31/2025	774,636	774,636	826,128	727,769

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Police Equitable Sharing Fund
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024
Intergovernmental	-	-	112,629	93,001
Interest	-	-	5,236	5,382
Miscellaneous	-	-	-	2,886
Total Revenues	-	-	117,865	101,269
Police	-	-	146,401	82,300
Total Expenses	-	-	146,401	82,300
Revenue Over (Under) Expenses	-	-	(28,537)	18,969
Beginning of the Year Fund Balance	292,854	292,854	292,854	229,578
Fund Balance as of 10/31/2025	292,854	292,854	264,317	248,547

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024
Interest	75,100	75,100	85,885	94,228
Transfers	4,050,000	4,050,000	1,924,483	2,178,766
Total Revenues	4,125,100	4,125,100	2,010,368	2,272,994
Capital Outlay	3,853,550	7,136,673	3,304,345	4,466,060
Total Expenses	3,853,550	7,136,673	3,304,345	4,466,060
Revenue Over (Under) Expenses	271,550	(3,011,573)	(1,293,978)	(2,193,066)
Beginning of the Year Fund Balance	5,755,561	5,755,561	5,755,561	5,549,653
Fund Balance as of 10/31/2025	6,027,111	2,743,988	4,461,583	3,356,587

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Grant Fund
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024
Intergovernmental	-	-	1,942,055	729,161
Total Revenues	-	-	1,942,055	729,161
Animal Shelter	-	-	13,734	11,458
Special Appropriations	-	-	-	128,080
Emergency Services	-	-	26,329	41,874
Police	-	-	91,618	61,407
Code	-	-	-	34,000
Engineering	-	348,748	1,152,706	1,054,164
Parks	-	452,555	244,848	1,536,877
Information Technology	-	-	-	436,675
Total Expenses	-	801,303	1,529,235	3,304,535
Revenue Over (Under) Expenses	-	(801,303)	412,820	(2,575,374)
Beginning of the Year Fund Balance	(8,971)	(8,971)	(8,971)	(50,773)
Fund Balance as of 10/31/2025	(8,971)	(810,274)	403,849	(2,626,147)

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund Special Projects Fund
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024
Miscellaneous	-	-	(136,468)	764,846
Total Revenues	-	-	(136,468)	764,846
Animal Shelter	-	28,707	34,953	594,202
Finance	-	-	-	17,960
Fire	-	-	64,058	61,175
Police	-	-	81,854	55,167
Engineering	-	96,659	91,795	-
Senior Citizens Center	-	-	1,586	1,717
Parks Capital	-	-	-	777,819
Total Expenses	-	125,366	274,245	1,508,041
Revenue Over (Under) Expenses	-	(125,366)	(410,713)	(743,195)
Beginning of the Year Fund Balance	2,663,088	2,663,088	2,663,088	2,493,163
Fund Balance as of 10/31/2025	2,663,088	2,537,722	2,252,375	1,749,968

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Debt Service Fund
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024
Property Tax	-	-	193,715	183,685
Interest	-	-	4,977	4,263
Miscellaneous	-	-	-	30
Total Revenues	-	-	198,692	187,978
Principal & Interest	-	-	24,719	27,775
Total Expenses	-	-	24,719	27,775
Revenue Over (Under) Expenses	-	-	173,973	160,203
Beginning of the Year Fund Balance	191,942	191,942	191,942	132,372
Fund Balance as of 10/31/2025	191,942	191,942	365,915	292,575

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2017 Sales Tax Capital Improvement Fund
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024
Interest	-	-	-	123,363
Total Revenues	-	-	-	123,363
Capital Outlay	-	-	-	2,994,700
Total Expenses	-	-	-	2,994,700
Revenue Over (Under) Expenses	-	-	-	(2,871,337)
Beginning of the Year Fund Balance	-	-	-	3,234,588
Fund Balance as of 10/31/2025	-	-	-	363,251

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2023 Sales Tax Capital Improvement Fund
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024
Interest	75,000	75,000	162,152	225,740
Transfers	11,172,500	11,172,500	7,321,465	7,747,732
Total Revenues	11,247,500	11,247,500	7,483,617	7,973,471
Capital Outlay	10,047,000	19,966,586	18,153,222	23,342,028
Total Expenses	10,047,000	19,966,586	18,153,222	23,342,028
Revenue Over (Under) Expenses	1,200,500	(8,719,086)	(10,669,605)	(15,368,557)
Beginning of the Year Fund Balance	12,408,798	12,408,798	12,408,798	10,609,100
Fund Balance as of 10/31/2025	13,609,298	3,689,712	1,739,193	(4,759,457)

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvements Debt Service
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024
Interest	-	-	28,849	30,559
Transfers	-	-	699,034	711,970
Total Revenues	-	-	727,883	742,529
Principal & Interest	-	-	146,300	159,675
Trustee Fees	-	-	1,500	1,500
Total Expenses	-	-	147,800	161,175
Revenue Over (Under) Expenses	-	-	580,083	581,354
Beginning of the Year Fund Balance	645,135	645,135	645,135	613,139
Fund Balance as of 10/31/2025	645,135	645,135	1,225,218	1,194,493

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
ARPA Fund
For the period ended October 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2025	ACTUAL BALANCE AS OF 10/31/2024
Interest / Integovernmental	-	-	-	462,565
Total Revenues	-	-	-	462,565
Capital Outlay	-	-	-	2,205,405
Total Expenses	-	-	-	2,205,405
Revenue Over (Under) Expenses	-	-	-	(1,742,839)
Beginning of the Year Fund Balance	-	-	-	390,242
Fund Balance as of 10/31/2025	-	-	-	(1,352,597)

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Liabilities
Unaudited
For the period ended October 31, 2025

Fund	Accounts Payable	Wages & Benefits Payable	Other Payables	Deferred Revenue	Interfund Payables	Total Liabilities
General Fund	79,699	2,412,767	355,448	10,479,953	3,434	13,331,301
Street Fund	(1,322)	-	11,800	2,164,804	147,126	2,322,408
Parks Fund	29,085	-	128,823	-	255,570	413,478
Community Development	-	2,076	-	-	14,196	16,272
IT Fund	(339)	-	-	-	103,092	102,752
Drainage Improvements	-	-	-	-	-	-
Police Equitable Sharing	-	-	-	-	-	-
Sales Tax Capital Improvements	35,547	-	-	-	(35,547)	-
Grant Fund	-	-	-	126,248	278,101	404,349
General Fund Special Projects	-	-	-	-	-	-
Baring Cross TIF Debt Service	-	-	-	268,973	-	268,973
2023 Sales Tax Capital Improvements	6,500	-	-	-	42,324	48,824
2019 Capital Improvements Debt Service	-	-	-	-	-	-
Totals	**149,170**	**2,414,843**	**496,071**	**13,039,978**	**808,295**	**16,908,357**

Summary of Bond Indebtedness - Unaudited
For the period ended October 31, 2025

Issuance	Original Amount	Maturity Date	Principal Balance at 10/31/25
Capital Improvement Revenue Bonds, Series 2019A	9,305,000	11/1/2034	6,875,000
2019 Baring Cross Tax Increment Bonds	790,000	12/1/2031	595,000
2017 Baring Cross Tax Increment Bonds	1,105,000	6/1/2031	560,000
Series 2020 Electric System Revenue Bonds	16,479,710	7/1/2025	2,057,647
Series 2016 Electric System Revenue Bonds	13,850,000	5/1/2031	6,405,000