#2

EMBER STRANGE
Chief Financial Officer

FINANCE DEPARTMENT

NORTH LITTLE ROCK

CITY SERVICES
700 West 29th Street
NORTH LITTLE ROCK, ARKANSAS 72114

PHONE: (501) 975-8802
FAX: (501) 975-8830
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To: City Councilmembers

From: Ember Strange, CFO ES

cc: Mayor Terry C. Hartwick
Diane Whitbey, City Clerk & Treasurer

Date: 12/2/25

Re: September 2025 Financial Update

Please find the attached budget to actual fund financial statements for the month ended September 30, 2025. Please keep in mind that the City's financial statements are kept on the cash basis of accounting until year end, when they are converted to the modified accrual basis of accounting. Therefore, many of the revenues will appear to be significantly below budget when in reality they are not because there are two months of revenues to be accrued (for example with sales tax, property taxes, franchise fees, etc.).

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

FILED 10:00 A.M. _____ P.M.
BY Email Ember Strange
DATE 12-2-25
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by _____

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024	
Sales taxes	64,836,500	64,236,500	37,917,698	38,248,637	
Property taxes	10,430,000	10,800,000	5,847,214	5,401,093	
Charges for services	2,445,000	2,445,000	2,319,143	2,152,025	
Fines and fees	1,820,244	1,820,244	1,724,034	1,482,015	
Franchise fees	3,568,850	3,568,850	3,212,984	2,752,596	
Intergovernmental	6,936,420	6,936,420	7,592,551	8,887,687	
Licenses & permits	4,428,750	4,428,750	4,223,272	4,074,268	
Interest	1,020,000	1,020,000	784,038	940,183	
Transfers	(6,957,939)	(6,957,939)	(3,835,227)	(4,549,640)	
Miscellaneous	6,807,000	7,341,119	659,202	1,841,900	
Total Revenues	95,334,825	95,638,944	60,444,909	61,230,763	
Administration	3,726,599	3,808,469	2,864,532	2,628,319	75%
Animal Shelter	1,117,660	1,181,861	789,724	736,320	67%
Special Appropriations	12,046,039	18,536,462	19,886,580	9,738,578	107%
City Clerk	549,803	584,393	383,670	345,278	66%
Emergency Services	4,338,280	4,338,280	2,426,859	2,029,628	56%
Finance	2,051,719	2,051,719	1,235,704	1,327,170	60%
Fire	23,513,805	23,596,969	15,081,701	14,880,223	64%
Health	105,435	105,435	87,083	81,332	83%
Legal	988,926	988,926	640,940	626,542	65%
First District Court	743,868	720,787	513,205	480,831	71%
Second District Court	653,100	627,964	380,180	364,149	61%
HR	1,204,756	1,204,756	794,677	695,987	66%
Planning	1,318,077	1,333,077	882,406	825,629	66%
Police	31,031,207	32,865,300	21,760,046	21,190,693	66%
Code	1,339,094	1,395,644	986,384	1,159,967	71%
Engineering	895,535	993,685	645,374	566,652	65%
Neighborhood Servies	493,229	531,371	369,483	309,515	70%
Sanitation	6,171,319	6,585,294	4,625,141	4,650,493	70%
Vehicle Maintenance	1,422,037	1,422,037	963,742	949,019	68%
Senior Citizens Center	1,131,227	1,131,227	707,422	752,220	63%
Communications	437,556	437,556	292,975	316,072	67%
Fit 2 Live	53,458	53,458	21,047	71,773	39%
Total Expenses	95,332,729	104,494,671	76,338,873	64,726,393	
Revenue Over (Under) Expenses	2,096	(8,855,727)	(15,893,964)	(3,495,630)	
Beginning of the Year Fund Balance	57,884,438	57,884,438	57,884,438	50,749,750	
Fund Balance as of 09/30/2025	57,886,534	49,028,711	41,990,474	47,254,120	

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Street Fund
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024	
Sales taxes	5,400,000	5,400,000	3,194,895	3,156,135	
Property taxes	2,125,000	2,125,000	1,008,727	964,294	
Interest	40,000	40,000	60,614	55,057	
Miscellaneous	249,558	249,558	52,826	128,087	
Total Revenues	7,814,558	7,814,558	4,317,061	4,303,574	
Street	5,607,791	5,942,365	3,727,231	4,578,795	63%
Traffic	2,206,767	2,206,767	1,314,346	1,716,042	60%
Total Expenses	7,814,558	8,149,132	5,041,577	6,294,836	
Revenue Over (Under) Expenses	-	(334,574)	(724,516)	(1,991,263)	
Beginning of the Year Fund Balance	3,961,071	3,961,071	3,961,071	3,564,686	
Fund Balance as of 09/30/2025	3,961,071	3,626,497	3,236,555	1,573,423	

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Parks Fund
Statement of Revenues, Expenditures & Changes in Fund Balance
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024
Food and lodging tax	7,275,000	7,675,000	4,539,199	4,081,908
Charges for services	2,387,800	2,387,800	1,780,620	1,669,364
Interest	34,101	34,101	32,989	25,635
Transfers	475,000	200,000	475,075	1,015,000
Miscellaneous	98,912	98,912	62,230	118,369
Total Revenues	10,270,813	10,395,813	6,890,114	6,910,276
Parks & Recreation	10,270,813	10,545,813	7,548,137	7,511,044
Total Expenses	10,270,813	10,545,813	7,548,137	7,511,044
Revenue Over (Under) Expenses	-	(150,000)	(658,023)	(600,768)
Beginning of the Year Fund Balance	2,192,308	2,192,308	2,192,308	1,676,134
Fund Balance as of 09/30/2025	2,192,308	2,042,308	1,534,285	1,075,366

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Community Development Fund
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024
Intergovernmental	-	-	302,869	637,046
Interest Income	-	-	275,229	442,641
Total Revenues	-	-	578,098	1,079,688
Community Development	-	2,821,381	1,491,892	2,305,739
Total Expenses	-	2,821,381	1,491,892	2,305,739
Revenue Over (Under) Expenses	-	(2,821,381)	(913,795)	(1,226,051)
Beginning of the Year Fund Balance	2,480	2,480	2,480	1,041
Fund Balance as of 09/30/2025	2,480	(2,818,901)	(911,315)	(1,225,010)

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Information Technology Fund
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024	
Interest	16,674	16,674	42,822	19,379	
Transfers	5,670,699	5,670,699	5,233,199	4,743,214	
Miscellaneous	5,000	5,000	1,324	3,077	
Total Revenues	5,692,373	5,692,373	5,277,345	4,765,670	
Information technology	5,692,373	6,420,737	4,957,557	4,812,295	77%
Total Expenses	5,692,373	6,420,737	4,957,557	4,812,295	
Revenue Over (Under) Expenses	-	(728,364)	319,788	(46,625)	
Beginning of the Year Fund Balance	946,040	946,040	946,040	694,720	
Fund Balance as of 09/30/2025	946,040	217,676	1,265,828	648,095	

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Drainage Improvements Fund
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024
Licenses & permits	-	-	43,845	79,163
Interest	-	-	13,678	14,923
Total Revenues	-	-	57,523	94,086
Capital Outlay	-	-	9,880	33,327
Total Expenses	-	-	9,880	33,327
Revenue Over (Under) Expenses	-	-	47,643	60,759
Beginning of the Year Fund Balance	774,636	774,636	774,636	675,985
Fund Balance as of 09/30/2025	774,636	774,636	822,279	736,744

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Police Equitable Sharing Fund
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024
Intergovernmental	-	-	109,614	87,525
Interest	-	-	4,731	4,943
Miscellaneous	-	-	-	2,886
Total Revenues	-	-	114,345	95,353
Police	-	-	142,659	77,407
Total Expenses	-	-	142,659	77,407
Revenue Over (Under) Expenses	-	-	(28,314)	17,946
Beginning of the Year Fund Balance	292,854	292,854	292,854	229,578
Fund Balance as of 09/30/2025	292,854	292,854	264,540	247,524

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024
Interest	75,100	75,100	75,283	86,816
Transfers	4,050,000	4,050,000	1,436,553	1,698,227
Total Revenues	4,125,100	4,125,100	1,511,836	1,785,043
Capital Outlay	3,853,550	7,136,673	3,281,209	4,331,865
Total Expenses	3,853,550	7,136,673	3,281,209	4,331,865
Revenue Over (Under) Expenses	271,550	(3,011,573)	(1,769,373)	(2,546,822)
Beginning of the Year Fund Balance	5,755,561	5,755,561	5,755,561	5,549,653
Fund Balance as of 09/30/2025	6,027,111	2,743,988	3,986,188	3,002,831

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Grant Fund
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024
Intergovernmental	-	-	1,928,161	689,246
Miscellaneous	-	-	8,894	20,000
Total Revenues	-	-	1,937,055	709,246
Animal Shelter	-	-	12,284	9,263
Special Appropriations	-	-	-	133,661
Emergency Services	-	-	26,329	41,874
Police	-	-	91,615	51,992
Code	-	-	-	34,000
Engineering	-	348,748	1,152,706	1,054,164
Parks	-	452,555	244,848	1,363,079
Information Technology	-	-	-	436,675
Total Expenses	-	801,303	1,527,781	3,124,709
Revenue Over (Under) Expenses	-	(801,303)	409,274	(2,415,463)
Beginning of the Year Fund Balance	(8,971)	(8,971)	(8,971)	(50,773)
Fund Balance as of 09/30/2025	(8,971)	(810,274)	400,303	(2,466,236)

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund Special Projects Fund
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024
Miscellaneous	-	-	(196,718)	433,636
Total Revenues	-	-	(196,718)	433,636
Animal Shelter	-	28,707	34,953	593,954
Finance	-	-	-	17,960
Fire	-	-	64,058	61,175
Police	-	-	70,825	55,167
Code	-	-	-	-
Engineering	-	96,659	91,795	-
Neighborhood Servies	-	-	-	-
Sanitation	-	-	-	-
Street	-	-	-	-
Senior Citizens Center	-	-	1,205	1,624
Communications	-	-	-	-
Parks Capital	-	-	-	778,186
Total Expenses	-	125,366	262,835	1,508,066
Revenue Over (Under) Expenses	-	(125,366)	(459,554)	(1,074,430)
Beginning of the Year Fund Balance	2,663,088	2,663,088	2,663,088	2,493,163
Fund Balance as of 09/30/2025	2,663,088	2,537,722	2,203,534	1,418,733

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Debt Service Fund
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024
Property Tax	-	-	188,726	159,920
Interest	-	-	4,315	3,715
Transfers	-	-	-	30
Total Revenues	-	-	193,041	163,664
Principal & Interest	-	-	24,719	27,775
Total Expenses	-	-	24,719	27,775
Revenue Over (Under) Expenses	-	-	168,323	135,889
Beginning of the Year Fund Balance	191,942	191,942	191,942	132,372
Fund Balance as of 09/30/2025	191,942	191,942	360,265	268,261

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2017 Sales Tax Capital Improvement Fund
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024
Interest	-	-	-	72,542
Total Revenues	-	-	-	72,542
Capital Outlay	-	-	-	2,994,700
Total Expenses	-	-	-	2,994,700
Revenue Over (Under) Expenses	-	-	-	(2,922,158)
Beginning of the Year Fund Balance	-	-	-	3,234,588
Fund Balance as of 09/30/2025	-	-	-	312,430

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2023 Sales Tax Capital Improvement Fund
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024
Interest	75,000	75,000	152,580	216,535
Transfers	11,172,500	11,172,500	6,345,605	6,786,654
Total Revenues	11,247,500	11,247,500	6,498,186	7,003,189
Capital Outlay	10,047,000	19,966,586	17,978,155	23,239,368
Total Expenses	10,047,000	19,966,586	17,978,155	23,239,368
Revenue Over (Under) Expenses	1,200,500	(8,719,086)	(11,479,969)	(16,236,179)
Beginning of the Year Fund Balance	12,408,798	12,408,798	12,408,798	10,609,100
Fund Balance as of 09/30/2025	13,609,298	3,689,712	928,829	(5,627,079)

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvements Debt Service
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024
Interest	-	-	25,231	26,899
Transfers	-	-	558,859	642,113
Total Revenues	-	-	584,090	669,012
Principal & Interest	-	-	146,300	159,675
Trustee Fees	-	-	1,350	1,350
Total Expenses	-	-	147,650	161,025
Revenue Over (Under) Expenses	-	-	436,440	507,987
Beginning of the Year Fund Balance	645,135	645,135	645,135	613,139
Fund Balance as of 09/30/2025	645,135	645,135	1,081,575	1,121,126

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
ARPA Fund
For the period ended September 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2025	ACTUAL BALANCE AS OF 9/30/2024
Interest	-	-	-	349,801
Total Revenues	-	-	-	349,801
Fire	-	-	-	1,789,400
Police	-	-	-	416,005
Total Expenses	-	-	-	2,205,405
Revenue Over (Under) Expenses	-	-	-	(1,855,604)
Beginning of the Year Fund Balance	-	-	-	390,242
Fund Balance as of 09/30/2025	-	-	-	(1,465,362)

Monthly financial report completed as of 12/2/2025

City of North Little Rock
Liabilities
Unaudited
For the period ended September 30, 2025

Fund	Accounts Payable	Wages & Benefits Payable	Other Payables	Deferred Revenue	Interfund Payables	Total Liabilities
General Fund	1,652,659	1,155,866	369,505	10,479,953	26,513	13,684,496
General Fund Special Projects	727	-	-	-	-	727
Street Fund	8,992	-	11,800	2,164,804	67,037	2,252,633
Parks Fund	50,706	-	36,572	-	247,411	334,689
Community Development	58,270	-	-	-	1,696	59,966
IT Fund	14,784	-	-	-	86,503	101,287
Drainage Improvements	-	-	-	-	-	-
Police Equitable Sharing	-	-	-	-	192	192
Sales Tax Capital Improvements	19,753	-	-		7,685	27,438
Grant Fund	278		-	126,248	278,101	404,627
Baring Cross TIF Debt Service	-	-	-	268,973	-	268,973
2023 Sales Tax Capital Improvements	697,113	-	-	-	140,587	837,700
2019 Capital Improvements Debt Service	-	-	-	-	-	-
Totals	**2,503,282**	**1,155,866**	**417,877**	**13,039,977**	**855,725**	**17,972,727**

Summary of Bond Indebtedness - Unaudited
For the period ended September 30, 2025

Issuance	Original Amount	Maturity Date	Principal Balance at 9/30/25
Capital Improvement Revenue Bonds, Series 2019A	9,305,000	11/1/2034	6,875,000
2019 Baring Cross Tax Increment Bonds	790,000	12/1/2031	595,000
2017 Baring Cross Tax Increment Bonds	1,105,000	6/1/2031	560,000
Series 2020 Electric System Revenue Bonds	16,479,710	7/1/2025	2,057,647
Series 2016 Electric System Revenue Bonds	13,850,000	5/1/2031	6,405,000