

#1

EMBER STRANGE
Chief Financial Officer



PHONE: (501) 975-8802
FAX: (501) 975-8830
E-mail: estrange@nlr.ar.gov

To: City Councilmembers

From: Ember Strange, CFO *ES*

cc: Mayor Terry C. Hartwick
Diane Whitbey, City Clerk & Treasurer

Date: 12/1/25

Re: August 2025 Financial Update

Please find the attached budget to actual fund financial statements for the month ended August 31, 2025. Please keep in mind that the City's financial statements are kept on the cash basis of accounting until year end, when they are converted to the modified accrual basis of accounting. Therefore, many of the revenues will appear to be significantly below budget when in reality they are not because there are two months of revenues to be accrued (for example with sales tax, property taxes, franchise fees, etc.).

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

FILED 10:00 A.M. P.M.
BY email Ember Strange
DATE 12-2-25
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by *[Signature]*

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024	
Sales taxes	64,836,500	64,236,500	32,188,726	32,919,559	
Property taxes	10,430,000	10,800,000	5,270,762	4,847,104	
Charges for services	2,445,000	2,445,000	2,072,359	1,960,267	
Fines and fees	1,820,244	1,820,244	1,543,106	1,259,706	
Franchise fees	3,568,850	3,568,850	2,911,402	2,505,847	
Intergovernmental	6,936,420	6,936,420	7,341,076	8,406,786	
Licenses & permits	4,428,750	4,428,750	4,040,946	3,906,068	
Interest	1,020,000	1,020,000	739,199	840,185	
Transfers	(6,957,939)	(6,957,939)	(2,790,586)	(4,460,012)	
Miscellaneous	6,807,000	7,341,119	1,029,777	1,796,294	
Total Revenues	95,334,825	95,638,944	54,346,766	53,981,803	
Administration	3,726,599	3,808,469	2,662,995	2,445,011	70%
Animal Shelter	1,117,660	1,181,861	702,479	642,477	59%
Special Appropriations	12,046,039	18,536,462	19,841,788	9,519,319	107%
City Clerk	549,803	584,393	343,263	307,334	59%
Emergency Services	4,338,280	4,338,280	2,172,072	1,807,017	50%
Finance	2,051,719	2,051,719	1,098,930	1,178,493	54%
Fire	23,513,805	23,596,969	13,431,877	13,318,940	57%
Health	105,435	105,435	79,814	75,283	76%
Legal	988,926	988,926	563,291	561,756	57%
First District Court	743,868	720,787	463,199	429,893	64%
Second District Court	653,100	627,964	341,075	324,872	54%
HR	1,204,756	1,204,756	710,090	623,088	59%
Planning	1,318,077	1,333,077	781,552	729,883	59%
Police	31,031,207	32,865,300	19,475,273	18,951,016	59%
Code	1,339,094	1,395,644	860,383	1,020,367	62%
Engineering	895,535	993,685	591,995	488,405	60%
Neighborhood Servies	493,229	531,371	332,786	278,774	63%
Sanitation	6,171,319	6,585,294	4,108,763	4,156,633	62%
Vehicle Maintenance	1,422,037	1,422,037	865,191	846,790	61%
Senior Citizens Center	1,131,227	1,131,227	627,736	673,454	55%
Communications	437,556	437,556	270,872	251,873	62%
Fit 2 Live	53,458	53,458	19,363	70,939	36%
Total Expenses	95,332,729	104,494,671	70,344,787	58,701,615	
Revenue Over (Under) Expenses	2,096	(8,855,727)	(15,998,021)	(4,719,812)	
Beginning of the Year Fund Balance	57,884,438	57,884,438	57,884,438	50,749,750	
Fund Balance as of 8/31/2025	57,886,534	49,028,711	41,886,417	46,029,938	

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Street Fund
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024	
Sales taxes	5,400,000	5,400,000	2,710,719	2,692,884	
Property taxes	2,125,000	2,125,000	948,621	895,571	
Interest	40,000	40,000	53,634	50,253	
Miscellaneous	249,558	249,558	45,446	84,986	
Total Revenues	7,814,558	7,814,558	3,758,421	3,723,695	
Street	5,607,791	5,942,365	3,386,134	4,287,938	57%
Traffic	2,206,767	2,206,767	1,222,691	1,555,294	55%
Total Expenses	7,814,558	8,149,132	4,608,825	5,843,232	
Revenue Over (Under) Expenses	-	(334,574)	(850,404)	(2,119,537)	
Beginning of the Year Fund Balance	3,961,071	3,961,071	3,961,071	3,564,686	
Fund Balance as of 8/31/2025	3,961,071	3,626,497	3,110,667	1,445,149	

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Parks Fund
Statement of Revenues, Expenditures & Changes in Fund Balance
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024
Food and lodging tax	7,275,000	7,675,000	3,882,975	3,416,193
Charges for services	2,387,800	2,387,800	1,560,577	1,482,685
Interest	34,101	34,101	29,265	22,170
Transfers	475,000	200,000	475,075	1,015,000
Miscellaneous	98,912	98,912	36,822	115,211
Total Revenues	10,270,813	10,395,813	5,984,714	6,051,259
Parks & Recreation	10,270,813	10,545,813	6,724,149	6,750,412
Total Expenses	10,270,813	10,545,813	6,724,149	6,750,412
Revenue Over (Under) Expenses	-	(150,000)	(739,435)	(699,153)
Beginning of the Year Fund Balance	2,192,308	2,192,308	2,192,308	1,676,134
Fund Balance as of 8/31/2025	2,192,308	2,042,308	1,452,873	976,981

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Community Development Fund
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024
Intergovernmental	-	-	78,997	593,930
Interest Income	-	-	256,093	442,641
Total Revenues	-	-	335,090	1,036,572
Community Development	-	2,821,381	1,025,781	2,305,384
Total Expenses	-	2,821,381	1,025,781	2,305,384
Revenue Over (Under) Expenses	-	(2,821,381)	(690,691)	(1,268,812)
Beginning of the Year Fund Balance	2,480	2,480	2,480	1,041
Fund Balance as of 8/31/2025	2,480	(2,818,901)	(688,211)	(1,267,771)

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Information Technology Fund
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024	
Interest	16,674	16,674	39,934	16,811	
Transfers	5,670,699	5,670,699	5,087,366	4,451,547	
Miscellaneous	5,000	5,000	1,224	2,955	
Total Revenues	5,692,373	5,692,373	5,128,524	4,471,313	
Information technology	5,692,373	6,420,737	4,476,065	4,286,683	70%
Total Expenses	5,692,373	6,420,737	4,476,065	4,286,683	
Revenue Over (Under) Expenses	-	(728,364)	652,459	184,630	
Beginning of the Year Fund Balance	946,040	946,040	946,040	694,720	
Fund Balance as of 8/31/2025	946,040	217,676	1,598,499	879,350	

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Drainage Improvements Fund
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024
Licenses & permits	-	-	41,240	79,163
Interest	-	-	12,131	13,296
Total Revenues	-	-	53,371	92,459
Capital Outlay	-	-	9,880	33,327
Total Expenses	-	-	9,880	33,327
Revenue Over (Under) Expenses	-	-	43,491	59,132
Beginning of the Year Fund Balance	774,636	774,636	774,636	675,985
Fund Balance as of 8/31/2025	774,636	774,636	818,127	735,117

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Police Equitable Sharing Fund
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024
Intergovernmental	-	-	97,108	57,831
Interest	-	-	4,230	4,439
Miscellaneous	-	-	-	2,886
Total Revenues	-	-	101,338	65,156
Police	-	-	138,240	77,223
Total Expenses	-	-	138,240	77,223
Revenue Over (Under) Expenses	-	-	(36,902)	(12,067)
Beginning of the Year Fund Balance	292,854	292,854	292,854	229,578
Fund Balance as of 8/31/2025	292,854	292,854	255,952	217,511

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024
Interest	75,100	75,100	65,206	80,709
Transfers	4,050,000	4,050,000	931,929	1,230,594
Total Revenues	4,125,100	4,125,100	997,135	1,311,304
Capital Outlay	3,853,550	7,136,673	2,594,754	3,635,522
Total Expenses	3,853,550	7,136,673	2,594,754	3,635,522
Revenue Over (Under) Expenses	271,550	(3,011,573)	(1,597,618)	(2,324,218)
Beginning of the Year Fund Balance	5,755,561	5,755,561	5,755,561	5,549,653
Fund Balance as of 8/31/2025	6,027,111	2,743,988	4,157,943	3,225,435

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Grant Fund
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024
Intergovernmental	-	-	975,173	633,425
Miscellaneous	-	-	8,894	20,000
Total Revenues	-	-	984,067	653,425
Administration	-	-	-	2,250
Animal Shelter	-	-	10,611	2,076
Special Appropriations	-	-	-	133,661
Emergency Services	-	-	-	17,664
Police	-	-	91,115	47,982
Code	-	-	-	34,000
Engineering	-	348,748	1,152,706	1,054,164
Parks	-	452,555	244,848	1,560,884
Information Technology	-	-	-	436,675
Total Expenses	-	801,303	1,499,279	3,289,356
Revenue Over (Under) Expenses	-	(801,303)	(515,212)	(2,635,931)
Beginning of the Year Fund Balance	(8,971)	(8,971)	(8,971)	(50,773)
Fund Balance as of 8/31/2025	(8,971)	(810,274)	(524,183)	(2,686,704)

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund Special Projects Fund
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024
Transfers	-	-	(475,000)	
Miscellaneous	-	-	263,017	428,749
Total Revenues	-	-	(211,983)	428,749
Animal Shelter	-	28,707	32,594	593,954
Finance	-	-	-	17,960
Fire	-	-	64,058	55,794
Police	-	-	69,145	-
Engineering	-	96,659	91,795	-
Senior Citizens Center	-	-	933	927
Parks Capital	-	-	-	777,819
Total Expenses	-	125,366	258,524	1,446,454
Revenue Over (Under) Expenses	-	(125,366)	(470,507)	(1,017,705)
Beginning of the Year Fund Balance	2,663,088	2,663,088	2,663,088	2,493,163
Fund Balance as of 8/31/2025	2,663,088	2,537,722	2,192,581	1,475,458

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Debt Service Fund
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024
Property Tax	-	-	174,806	156,961
Interest	-	-	3,645	3,125
Total Revenues	-	-	178,451	160,085
Principal & Interest	-	-	24,719	27,775
Total Expenses	-	-	24,719	27,775
Revenue Over (Under) Expenses	-	-	153,733	132,310
Beginning of the Year Fund Balance	191,942	191,942	191,942	132,372
Fund Balance as of 8/31/2025	191,942	191,942	345,675	264,682

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2017 Sales Tax Capital Improvement Fund
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024
Interest	-	-	-	72,541
Total Revenues	-	-	-	72,541
Capital Outlay	-	-	-	2,994,700
Total Expenses	-	-	-	2,994,700
Revenue Over (Under) Expenses	-	-	-	(2,922,159)
Beginning of the Year Fund Balance	-	-	-	3,234,588
Fund Balance as of 8/31/2025	-	-	-	312,429

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2023 Sales Tax Capital Improvement Fund
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024
Interest	75,000	75,000	147,105	118,581
Transfers	11,172,500	11,172,500	5,336,359	5,851,389
Total Revenues	11,247,500	11,247,500	5,483,464	5,969,970
Capital Outlay	10,047,000	19,966,586	17,819,289	21,570,629
Total Expenses	10,047,000	19,966,586	17,819,289	21,570,629
Revenue Over (Under) Expenses	1,200,500	(8,719,086)	(12,335,825)	(15,600,660)
Beginning of the Year Fund Balance	12,408,798	12,408,798	12,408,798	10,609,100
Fund Balance as of 8/31/2025	13,609,298	3,689,712	72,973	(4,991,560)

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvements Debt Service
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024
Interest	-	-	21,695	23,342
Transfers	-	-	558,859	570,767
Total Revenues	-	-	580,554	594,109
Principal & Interest	-	-	146,300	159,675
Trustee Fees	-	-	1,200	1,200
Total Expenses	-	-	147,500	160,875
Revenue Over (Under) Expenses	-	-	433,054	433,234
Beginning of the Year Fund Balance	645,135	645,135	645,135	613,139
Fund Balance as of 8/31/2025	645,135	645,135	1,078,189	1,046,373

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
ARPA Fund
For the period ended August 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/2025	ACTUAL BALANCE AS OF 8/31/2024
Interest	-	-	-	77,815
Total Revenues	-	-	-	77,815
Fire	-	-	-	1,517,828
Police	-	-	-	416,005
Total Expenses	-	-	-	1,933,833
Revenue Over (Under) Expenses	-	-	-	(1,856,018)
Beginning of the Year Fund Balance	-	-	-	390,242
Fund Balance as of 8/31/2025	-	-	-	(1,465,776)

Monthly financial report completed as of 12/1/2025

City of North Little Rock
Liabilities
Unaudited
For the period ended August 31, 2025

Fund	Accounts Payable	Wages & Benefits Payable	Other Payables	Deferred Revenue	Interfund Payables	Total Liabilities
General Fund	1,163,709	1,168,011	357,076	10,479,953	42,482	13,211,231
General Fund Special Projects	-	-	-	-	-	-
Street Fund	45,768	-	11,800	2,164,804	57,898	2,280,270
Parks Fund	11,653	-	89,565	-	66,256	167,474
Community Development	-	-	-	-	41	41
IT Fund	4,165	-	-	-	76,501	80,666
Drainage Improvements	-	-	-	-	-	-
Police Equitable Sharing	-	-	-	-	192	192
Sales Tax Capital Improvements	90,375	-	-	-	9,599	99,974
Grant Fund	-	-	-	126,248	277,601	403,849
Baring Cross TIF Debt Service	-	-	-	268,973	-	268,973
2023 Sales Tax Capital Improvements	-	-	-	-	780,333	780,333
2019 Capital Improvements Debt Service	-	-	-	-	-	-
Totals	1,315,670	1,168,011	458,441	13,039,977	1,310,903	17,293,002

Summary of Bond Indebtedness - Unaudited
For the period ended August 31, 2025

Issuance	Original Amount	Maturity Date	Principal Balance at 8/31/25
Capital Improvement Revenue Bonds, Series 2019A	9,305,000	11/1/2034	6,875,000
2019 Baring Cross Tax Increment Bonds	790,000	12/1/2031	595,000
2017 Baring Cross Tax Increment Bonds	1,105,000	6/1/2031	560,000
Series 2020 Electric System Revenue Bonds	16,479,710	7/1/2025	2,057,647
Series 2016 Electric System Revenue Bonds	13,850,000	5/1/2031	6,405,000