#4

EMBER STRANGE
Chief Financial Officer

FINANCE DEPARTMENT

NORTH LITTLE ROCK

CITY SERVICES
700 West 29th Street
NORTH LITTLE ROCK, ARKANSAS 72114

PHONE: (501) 975-8802
FAX: (501) 975-8830
E-mail: estrange@nlr.ar.gov

To: City Councilmembers

From: Ember Strange, CFO ES

cc: Mayor Terry C. Hartwick
Diane Whitbey, City Clerk & Treasurer

Date: 10/27/25

Re: July 2025 Financial Update

Please find the attached budget to actual fund financial statements for the month ended July 31, 2025. Please keep in mind that the City's financial statements are kept on the cash basis of accounting until year end, when they are converted to the modified accrual basis of accounting. Therefore, many of the revenues will appear to be significantly below budget when in reality they are not because there are two months of revenues to be accrued (for example with sales tax, property taxes, franchise fees, etc.).

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

FILED 9:10 A.M. ________ P.M.
BY Via Email
DATE 10-27-25
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by ________

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024	
Sales taxes	64,836,500	64,236,500	26,537,862	27,118,767	
Property taxes	10,430,000	10,800,000	4,960,794	4,554,588	
Charges for services	2,445,000	2,445,000	1,809,041	1,721,708	
Fines and fees	1,820,244	1,820,244	1,350,703	1,071,142	
Franchise fees	3,568,850	3,568,850	2,574,474	2,108,011	
Intergovernmental	6,936,420	6,936,420	7,287,942	8,138,225	
Licenses & permits	4,428,750	4,428,750	3,789,832	3,716,406	
Interest	1,020,000	1,020,000	623,504	775,307	
Transfers	(6,957,939)	(6,957,939)	(2,159,419)	(3,310,696)	
Miscellaneous	6,807,000	7,341,119	591,540	1,714,219	
Total Revenues	95,334,825	95,638,944	47,366,272	47,607,676	
Administration	3,726,599	3,808,469	2,409,200	2,186,946	63%
Animal Shelter	1,117,660	1,181,861	624,919	562,488	53%
Special Appropriations	12,046,039	18,536,462	19,825,243	9,499,046	107%
City Clerk	549,803	584,393	300,996	269,584	52%
Emergency Services	4,338,280	4,338,280	1,914,899	1,589,485	44%
Finance	2,051,719	2,051,719	957,278	1,038,095	47%
Fire	23,513,805	23,596,969	12,033,799	11,814,213	51%
Health	105,435	105,435	70,474	69,361	67%
Legal	988,926	988,926	488,546	490,219	49%
First District Court	743,868	720,787	414,869	377,068	58%
Second District Court	653,100	627,964	302,422	285,884	48%
HR	1,204,756	1,204,756	628,748	555,540	52%
Planning	1,318,077	1,333,077	677,217	638,086	51%
Police	31,031,207	32,865,300	17,298,050	16,594,816	53%
Code	1,339,094	1,395,644	770,492	903,633	55%
Engineering	895,535	993,685	464,364	433,693	47%
Neighborhood Servies	493,229	531,371	288,238	248,429	54%
Sanitation	6,171,319	6,585,294	3,649,804	3,671,567	55%
Vehicle Maintenance	1,422,037	1,422,037	760,930	757,131	54%
Senior Citizens Center	1,131,227	1,131,227	553,341	607,408	49%
Communications	437,556	437,556	223,722	224,507	51%
Fit 2 Live	53,458	53,458	16,321	66,378	31%
Total Expenses	95,332,729	104,494,671	64,673,872	52,883,576	
Revenue Over (Under) Expenses	2,096	(8,855,727)	(17,307,600)	(5,275,900)	
Beginning of the Year Fund Balance	57,884,438	57,884,438	57,884,438	50,749,750	
Fund Balance as of 7/31/2025	57,886,534	49,028,711	40,576,838	45,473,850	

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Street Fund
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024	
Sales taxes	5,400,000	5,400,000	2,250,936	2,239,609	
Property taxes	2,125,000	2,125,000	886,657	836,199	
Interest	40,000	40,000	46,323	44,355	
Miscellaneous	249,558	249,558	43,612	68,326	
Total Revenues	7,814,558	7,814,558	3,227,528	3,188,489	
Street	5,607,791	5,942,365	2,937,601	3,733,617	49%
Traffic	2,206,767	2,206,767	1,126,418	1,372,967	51%
Total Expenses	7,814,558	8,149,132	4,064,019	5,106,584	
Revenue Over (Under) Expenses	-	(334,574)	(836,491)	(1,918,096)	
Beginning of the Year Fund Balance	3,961,071	3,961,071	3,961,071	3,564,686	
Fund Balance as of 7/31/2025	3,961,071	3,626,497	3,124,580	1,646,590	

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Parks Fund
Statement of Revenues, Expenditures & Changes in Fund Balance
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024
Food and lodging tax	7,275,000	7,675,000	3,177,360	2,746,846
Charges for services	2,387,800	2,387,800	1,337,536	1,276,393
Interest	34,101	34,101	25,627	18,245
Transfers	475,000	200,000	475,000	1,015,000
Miscellaneous	98,912	98,912	27,026	89,905
Total Revenues	10,270,813	10,395,813	5,042,548	5,146,388
Parks & Recreation	10,270,813	10,545,813	5,799,114	5,862,607
Total Expenses	10,270,813	10,545,813	5,799,114	5,862,607
Revenue Over (Under) Expenses	-	(150,000)	(756,566)	(716,220)
Beginning of the Year Fund Balance	2,192,308	2,192,308	2,192,308	1,676,134
Fund Balance as of 7/31/2025	2,192,308	2,042,308	1,435,742	959,914

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Community Development Fund
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024
Intergovernmental	-	-	66,207	388,234
Interest Income	-	-	86,309	380,799
Total Revenues	-	-	152,516	769,033
Community Development	-	2,821,381	1,012,358	2,137,680
Total Expenses	-	2,821,381	1,012,358	2,137,680
Revenue Over (Under) Expenses	-	(2,821,381)	(859,842)	(1,368,647)
Beginning of the Year Fund Balance	2,480	2,480	2,480	1,041
Fund Balance as of 7/31/2025	2,480	(2,818,901)	(857,362)	(1,367,606)

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Information Technology Fund
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024	
Interest	16,674	16,674	36,711	13,607	
Transfers	5,670,699	5,670,699	4,795,699	4,451,547	
Miscellaneous	5,000	5,000	186	2,910	
Total Revenues	5,692,373	5,692,373	4,832,596	4,468,064	
Information technology	5,692,373	6,420,737	4,278,217	3,991,685	67%
Total Expenses	5,692,373	6,420,737	4,278,217	3,991,685	
Revenue Over (Under) Expenses	-	(728,364)	554,380	476,380	
Beginning of the Year Fund Balance	946,040	946,040	946,040	694,720	
Fund Balance as of 7/31/2025	946,040	217,676	1,500,420	1,171,100	

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Drainage Improvements Fund
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024
Licenses & permits	-	-	19,084	77,691
Interest	-	-	10,558	11,506
Total Revenues	-	-	29,642	89,196
Capital Outlay	-	-	-	-
Total Expenses	-	-	-	-
Revenue Over (Under) Expenses	-	-	29,642	89,196
Beginning of the Year Fund Balance	774,636	774,636	774,636	675,985
Fund Balance as of 7/31/2025	774,636	774,636	804,278	765,181

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Police Equitable Sharing Fund
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024
Intergovernmental	-	-	96,603	48,375
Interest	-	-	3,730	3,901
Miscellaneous	-	-	-	2,886
Total Revenues	-	-	100,332	55,161
Police	-	-	128,349	77,223
Total Expenses	-	-	128,349	77,223
Revenue Over (Under) Expenses	-	-	(28,016)	(22,061)
Beginning of the Year Fund Balance	292,854	292,854	292,854	229,578
Fund Balance as of 7/31/2025	292,854	292,854	264,838	207,517

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024
Interest	75,100	75,100	55,267	72,429
Transfers	4,050,000	4,050,000	432,006	717,425
Total Revenues	4,125,100	4,125,100	487,273	789,854
Capital Outlay	3,853,550	7,136,673	2,511,045	3,479,445
Total Expenses	3,853,550	7,136,673	2,511,045	3,479,445
Revenue Over (Under) Expenses	271,550	(3,011,573)	(2,023,772)	(2,689,592)
Beginning of the Year Fund Balance	5,755,561	5,755,561	5,755,561	5,549,653
Fund Balance as of 7/31/2025	6,027,111	2,743,988	3,731,789	2,860,061

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Grant Fund
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024
Intergovernmental	-	-	983,064	528,219
Total Revenues	-	-	983,064	528,219
Administration				2,250
Animal Shelter	-	-	8,524	1,682
Special Appropriations	-	-	-	128,080
Emergency Services	-	-	-	17,664
Police	-	-	90,112	47,982
Code	-	-	-	34,000
Engineering	-	348,748	1,152,706	1,025,178
Parks	-	452,555	202,863	1,437,996
Information Technology	-	-	-	436,675
Total Expenses	-	801,303	1,454,205	3,131,507
Revenue Over (Under) Expenses	-	(801,303)	(471,141)	(2,603,288)
Beginning of the Year Fund Balance	(8,971)	(8,971)	(8,971)	(50,773)
Fund Balance as of 7/31/2025	(8,971)	(810,274)	(480,112)	(2,654,061)

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund Special Projects Fund
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024
Miscellaneous	-	-	(432,379)	388,940
Total Revenues	-	-	(432,379)	388,940
Animal Shelter	-	28,707	32,594	593,954
Finance	-	-	-	17,960
Fire	-	-	64,058	55,794
Police	-	-	69,134	-
Engineering	-	96,659	91,795	-
Senior Citizens Center	-	-	933	927
Parks Capital	-	-	-	658,959
Total Expenses	-	125,366	258,513	1,327,594
Revenue Over (Under) Expenses	-	(125,366)	(690,892)	(938,654)
Beginning of the Year Fund Balance	2,663,088	2,663,088	2,663,088	2,493,163
Fund Balance as of 7/31/2025	2,663,088	2,537,722	1,972,196	1,554,509

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Debt Service Fund
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024
Property Tax	-	-	171,348	144,372
Interest	-	-	2,974	2,511
Total Revenues	-	-	174,322	146,883
Principal & Interest	-	-	24,719	27,775
Total Expenses	-	-	24,719	27,775
Revenue Over (Under) Expenses	-	-	149,603	119,108
Beginning of the Year Fund Balance	191,942	191,942	191,942	132,372
Fund Balance as of 7/31/2025	191,942	191,942	341,545	251,480

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2017 Sales Tax Capital Improvement Fund
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024
Interest	-	-	-	69,727
Total Revenues	-	-	-	69,727
Capital Outlay	-	-	-	2,649,332
Total Expenses	-	-	-	2,649,332
Revenue Over (Under) Expenses	-	-	-	(2,579,605)
Beginning of the Year Fund Balance	-	-	-	3,234,588
Fund Balance as of 7/31/2025	-	-	-	654,983

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2023 Sales Tax Capital Improvement Fund
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024
Interest	75,000	75,000	138,290	114,034
Transfers	11,172,500	11,172,500	4,336,510	4,825,050
Total Revenues	11,247,500	11,247,500	4,474,800	4,939,084
Capital Outlay	10,047,000	19,966,586	17,598,382	9,710,330
Total Expenses	10,047,000	19,966,586	17,598,382	9,710,330
Revenue Over (Under) Expenses	1,200,500	(8,719,086)	(13,123,582)	(4,771,246)
Beginning of the Year Fund Balance	12,408,798	12,408,798	12,408,798	10,609,100
Fund Balance as of 7/31/2025	13,609,298	3,689,712	(714,784)	5,837,854

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvements Debt Service
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024
Interest	-	-	18,480	19,878
Transfers	-	-	489,002	499,421
Total Revenues	-	-	507,481	519,298
Principal & Interest			146,300	159,675
Trustee Fees			1,050	1,050
Total Expenses	-	-	147,350	160,725
Revenue Over (Under) Expenses	-	-	360,131	358,573
Beginning of the Year Fund Balance	645,135	645,135	645,135	613,139
Fund Balance as of 7/31/2025	645,135	645,135	1,005,266	971,712

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
ARPA Fund
For the period ended July 31, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 7/31/2025	ACTUAL BALANCE AS OF 7/31/2024
Interest	-	-	-	77,410
Total Revenues	-	-	-	77,410
Fire	-	-	-	1,517,828
Police	-	-	-	416,005
Total Expenses	-	-	-	1,933,833
Revenue Over (Under) Expenses	-	-	-	(1,856,423)
Beginning of the Year Fund Balance	-	-	-	390,242
Fund Balance as of 7/31/2025	-	-	-	(1,466,181)

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Liabilities
Unaudited
For the period ended July 31, 2025

Fund	Accounts Payable	Wages & Benefits Payable	Other Payables	Deferred Revenue	Interfund Payables	Total Liabilities
General Fund	264,112	1,539,001	355,322	10,479,953	39,240	12,677,628
General Fund Special Projects	-	-	-	-	-	-
Street Fund	6,034	-	11,800	2,164,804	136,937	2,319,574
Parks Fund	64,085	-	-	-	187,795	251,880
Community Development	940	-	-	-	37,214	38,154
IT Fund	7,266	-	-	-	95,647	102,913
Drainage Improvements	-	-	-	-	-	-
Police Equitable Sharing	2,885	-	-	-	-	2,885
Sales Tax Capital Improvements	-				389,015	389,015
Grant Fund	-		-	126,248	276,178	402,426
Baring Cross TIF Debt Service	-	-	-	268,973	-	268,973
2023 Sales Tax Capital Improvements	63,214	-	-	-	281,664	344,878
Totals	**408,537**	**1,539,001**	**367,122**	**13,039,977**	**1,443,690**	**16,798,327**

Summary of Bond Indebtedness - Unaudited
For the period ended July 31, 2025

Issuance	Original Amount	Maturity Date	Principal Balance at 7/31/25
Capital Improvement Revenue Bonds, Series 2019A	9,305,000	11/1/2034	6,728,700
2019 Baring Cross Tax Increment Bonds	790,000	12/1/2031	595,000
2017 Baring Cross Tax Increment Bonds	1,105,000	6/1/2031	560,000
Series 2020 Electric System Revenue Bonds	16,479,710	7/1/2025	2,057,647
Series 2016 Electric System Revenue Bonds	13,850,000	5/1/2031	6,405,000