#3

FINANCE DEPARTMENT

NORTH LITTLE ROCK

EMBER STRANGE
Chief Financial Officer

CITY SERVICES
700 West 29th Street
NORTH LITTLE ROCK, ARKANSAS 72114

PHONE: (501) 975-8802
FAX: (501) 975-8830
E-mail: estrange@nlr.ar.gov

To: City Councilmembers

From: Ember Strange, CFO ES

cc: Mayor Terry C. Hartwick
Diane Whitbey, City Clerk & Treasurer

Date: 10/27/25

Re: June 2025 Financial Update

Please find the attached budget to actual fund financial statements for the month ended June 30, 2025. Please keep in mind that the City's financial statements are kept on the cash basis of accounting until year end, when they are converted to the modified accrual basis of accounting. Therefore, many of the revenues will appear to be significantly below budget when in reality they are not because there are two months of revenues to be accrued (for example with sales tax, property taxes, franchise fees, etc.).

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024	
Sales taxes	64,836,500	64,236,500	21,078,418	21,502,634	
Property taxes	10,430,000	10,800,000	4,742,485	4,307,851	
Charges for services	2,445,000	2,445,000	1,561,193	1,580,241	
Fines and fees	1,820,244	1,820,244	1,159,512	898,636	
Franchise fees	3,568,850	3,568,850	2,074,546	1,160,009	
Intergovernmental	6,936,420	6,936,420	902,417	2,336,329	
Licenses & permits	4,428,750	4,428,750	3,300,828	3,318,292	
Interest	1,020,000	1,020,000	598,366	670,652	
Transfers	(6,957,939)	(6,957,939)	(2,996,285)	(2,236,075)	
Miscellaneous	6,807,000	7,341,119	448,587	1,843,176	
Total Revenues	95,334,825	95,638,944	32,870,067	35,381,744	
Administration	3,726,599	3,808,469	2,212,223	1,911,139	58%
Animal Shelter	1,117,660	1,181,861	579,528	471,705	49%
Special Appropriations	12,046,039	18,536,462	19,803,227	9,531,992	107%
City Clerk	549,803	584,393	272,937	233,333	47%
Emergency Services	4,338,280	4,338,280	1,751,431	1,378,731	40%
Finance	2,051,719	2,051,719	863,879	902,446	42%
Fire	23,513,805	23,596,969	10,712,009	9,976,654	45%
Health	105,435	105,435	67,935	63,102	64%
Legal	988,926	988,926	441,193	421,984	45%
First District Court	743,868	720,787	379,449	325,300	53%
Second District Court	653,100	627,964	272,051	244,568	43%
HR	1,204,756	1,204,756	566,204	484,511	47%
Planning	1,318,077	1,333,077	610,434	545,905	46%
Police	31,031,207	32,865,300	15,413,140	14,143,068	47%
Code	1,339,094	1,395,644	688,383	757,781	49%
Engineering	895,535	993,685	421,808	373,353	42%
Neighborhood Servies	493,229	531,371	259,619	220,090	49%
Sanitation	6,171,319	6,585,294	3,293,957	3,243,881	50%
Vehicle Maintenance	1,422,037	1,422,037	683,445	624,217	48%
Senior Citizens Center	1,131,227	1,131,227	494,377	521,828	44%
Communications	437,556	437,556	212,489	203,135	49%
Fit 2 Live	53,458	53,458	9,927	51,612	19%
Total Expenses	95,332,729	104,494,671	60,009,644	46,630,335	
Revenue Over (Under) Expenses	2,096	(8,855,727)	(27,139,577)	(11,248,590)	
Beginning of the Year Fund Balance	57,884,438	57,884,438	57,884,438	50,749,750	
Fund Balance as of 6/30/2025	57,886,534	49,028,711	30,744,861	39,501,160	

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Street Fund
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024	
Sales taxes	5,400,000	5,400,000	1,782,846	1,783,016	
Property taxes	2,125,000	2,125,000	843,504	790,181	
Interest	40,000	40,000	38,732	37,829	
Miscellaneous	249,558	249,558	40,201	68,073	
Total Revenues	7,814,558	7,814,558	2,705,283	2,679,098	
Street	5,607,791	5,942,365	2,711,686	3,414,263	46%
Traffic	2,206,767	2,206,767	1,058,814	1,227,989	48%
Total Expenses	7,814,558	8,149,132	3,770,500	4,642,252	
Revenue Over (Under) Expenses	-	(334,574)	(1,065,217)	(1,963,154)	
Beginning of the Year Fund Balance	3,961,071	3,961,071	3,961,071	3,564,686	
Fund Balance as of 6/30/2025	3,961,071	3,626,497	2,895,854	1,601,532	

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Parks Fund
Statement of Revenues, Expenditures & Changes in Fund Balance
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024
Food and lodging tax	7,275,000	7,675,000	2,521,938	2,056,787
Charges for services	2,387,800	2,387,800	1,112,487	1,061,358
Interest	34,101	34,101	21,811	14,489
Transfers	475,000	200,000	475,000	715,000
Miscellaneous	98,912	98,912	24,392	84,453
Total Revenues	10,270,813	10,395,813	4,155,628	3,932,087
Parks & Recreation	10,270,813	10,545,813	5,111,398	5,070,548
Total Expenses	10,270,813	10,545,813	5,111,398	5,070,548
Revenue Over (Under) Expenses	-	(150,000)	(955,770)	(1,138,461)
Beginning of the Year Fund Balance	2,192,308	2,192,308	2,192,308	1,676,134
Fund Balance as of 6/30/2025	2,192,308	2,042,308	1,236,538	537,673

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Community Development Fund
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024
Intergovernmental	-	-	20,680	294,942
Interest Income	-	-	44,649	377,140
Total Revenues	-	-	65,329	672,082
Community Development	-	2,821,381	718,213	2,153,629
Total Expenses	-	2,821,381	718,213	2,153,629
Revenue Over (Under) Expenses	-	(2,821,381)	(652,883)	(1,481,548)
Beginning of the Year Fund Balance	2,480	2,480	2,480	1,041
Fund Balance as of 6/30/2025	2,480	(2,818,901)	(650,403)	(1,480,507)

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Information Technology Fund
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024	
Interest	16,674	16,674	33,035	10,103	
Transfers	5,670,699	5,670,699	4,504,032	4,159,881	
Miscellaneous	5,000	5,000	180	2,740	
Total Revenues	5,692,373	5,692,373	4,537,247	4,172,724	
Information technology	5,692,373	6,420,737	4,092,347	3,669,490	64%
Total Expenses	5,692,373	6,420,737	4,092,347	3,669,490	
Revenue Over (Under) Expenses	-	(728,364)	444,901	503,234	
Beginning of the Year Fund Balance	946,040	946,040	946,040	694,720	
Fund Balance as of 6/30/2025	946,040	217,676	1,390,941	1,197,954	

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Drainage Improvements Fund
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024
Licenses & permits	-	-	15,144	51,361
Interest	-	-	8,991	9,728
Total Revenues	-	-	24,135	61,089
Capital Outlay	-	-	-	-
Total Expenses	-	-	-	-
Revenue Over (Under) Expenses	-	-	24,135	61,089
Beginning of the Year Fund Balance	774,636	774,636	774,636	675,985
Fund Balance as of 6/30/2025	774,636	774,636	798,771	737,074

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Police Equitable Sharing Fund
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024
Intergovernmental	-	-	93,731	45,176
Interest	-	-	3,249	3,372
Miscellaneous	-	-	-	2,886
Total Revenues	-	-	96,981	51,434
Police	-	-	125,463	77,223
Total Expenses	-	-	125,463	77,223
Revenue Over (Under) Expenses	-	-	(28,483)	(25,789)
Beginning of the Year Fund Balance	292,854	292,854	292,854	229,578
Fund Balance as of 6/30/2025	292,854	292,854	264,371	203,789

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024
Interest	75,100	75,100	45,667	64,564
Transfers	4,050,000	4,050,000	(47,804)	517,999
Total Revenues	4,125,100	4,125,100	(2,138)	582,563
Capital Outlay	3,853,550	7,136,673	2,201,452	3,420,754
Total Expenses	3,853,550	7,136,673	2,201,452	3,420,754
Revenue Over (Under) Expenses	271,550	(3,011,573)	(2,203,589)	(2,838,191)
Beginning of the Year Fund Balance	5,755,561	5,755,561	5,755,561	5,549,653
Fund Balance as of 6/30/2025	6,027,111	2,743,988	3,551,972	2,711,462

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Grant Fund
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024
Intergovernmental	-	-	973,750	217,625
Miscellaneous	-	-	6,394	-
Total Revenues	-	-	980,144	217,625
Administration	-	-	-	2,250
Animal Shelter	-	-	8,199	1,682
Special Appropriations	-	-	-	128,080
Emergency Services	-	-	-	17,664
Police	-	-	89,692	47,982
Code	-	-	-	34,000
Engineering	-	348,748	1,152,706	982,333
Parks	-	452,555	202,863	1,193,901
Information Technology	-	-	-	436,675
Total Expenses	-	801,303	1,453,460	2,844,568
Revenue Over (Under) Expenses	-	(801,303)	(473,316)	(2,626,943)
Beginning of the Year Fund Balance	(8,971)	(8,971)	(8,971)	(50,773)
Fund Balance as of 6/30/2025	(8,971)	(810,274)	(482,287)	(2,677,716)

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund Special Projects Fund
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024
Miscellaneous	-	-	(461,927)	235,762
Total Revenues	-	-	(461,927)	235,762
Animal Shelter	-	28,707	32,514	593,516
Finance	-	-	-	17,960
Fire	-	-	64,058	-
Police	-	-	69,122	-
Code	-	-	-	-
Engineering	-	96,659	91,795	-
Senior Citizens Center	-	-	933	804
Parks Capital	-	-	-	549,850
Total Expenses	-	125,366	258,421	1,162,130
Revenue Over (Under) Expenses	-	(125,366)	(720,349)	(926,369)
Beginning of the Year Fund Balance	2,663,088	2,663,088	2,663,088	2,493,163
Fund Balance as of 6/30/2025	2,663,088	2,537,722	1,942,739	1,566,794

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Debt Service Fund
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024
Property Tax	-	-	163,183	137,913
Interest	-	-	2,312	1,921
Transfers	-	-	-	-
Total Revenues	-	-	165,495	139,834
Principal & Interest	-	-	24,719	27,775
Total Expenses	-	-	24,719	27,775
Revenue Over (Under) Expenses	-	-	140,777	112,059
Beginning of the Year Fund Balance	191,942	191,942	191,942	132,372
Fund Balance as of 6/30/2025	191,942	191,942	332,719	244,431

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2017 Sales Tax Capital Improvement Fund
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024
Interest	-	-	-	69,727
Total Revenues	-	-	-	69,727
Capital Outlay	-	-	-	2,649,332
Total Expenses	-	-	-	2,649,332
Revenue Over (Under) Expenses	-	-	-	(2,579,605)
Beginning of the Year Fund Balance	-	-	-	3,234,588
Fund Balance as of 6/30/2025	-	-	-	654,983

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2023 Sales Tax Capital Improvement Fund
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024
Interest	75,000	75,000	129,764	109,501
Transfers	11,172,500	11,172,500	3,376,891	3,826,199
Total Revenues	11,247,500	11,247,500	3,506,655	3,935,699
Capital Outlay	10,047,000	19,966,586	17,525,051	9,618,784
Total Expenses	10,047,000	19,966,586	17,525,051	9,618,784
Revenue Over (Under) Expenses	1,200,500	(8,719,086)	(14,018,397)	(5,683,084)
Beginning of the Year Fund Balance	12,408,798	12,408,798	12,408,798	10,609,100
Fund Balance as of 6/30/2025	13,609,298	3,689,712	(1,609,599)	4,926,016

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvements Debt Service
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024
Interest	-	-	15,688	16,602
Transfers	-	-	419,144	428,075
Total Revenues	-	-	434,832	444,677
Principal & Interest			146,300	159,675
Trustee Fees			900	900
Total Expenses	-	-	147,200	160,575
Revenue Over (Under) Expenses	-	-	287,632	284,102
Beginning of the Year Fund Balance	645,135	645,135	645,135	613,139
Fund Balance as of 6/30/2025	645,135	645,135	932,767	897,241

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
ARPA Fund
For the period ended June 30, 2025

DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	ACTUAL BALANCE AS OF 6/30/2025	ACTUAL BALANCE AS OF 6/30/2024
Interest				76,965
Total Revenues	-	-	-	76,965
Fire				1,517,828
Police				416,005
Total Expenses	-	-	-	1,933,833
Revenue Over (Under) Expenses	-	-	-	(1,856,868)
Beginning of the Year Fund Balance	-	-	-	390,242
Fund Balance as of 6/30/2025	-	-	-	(1,466,626)

Monthly financial report completed as of 10/21/2025

City of North Little Rock
Liabilities
Unaudited
For the period ended June 30, 2025

Fund	Accounts Payable	Wages & Benefits Payable	Other Payables	Deferred Revenue	Interfund Payables	Total Liabilities
General Fund	231,340.45	3,480,568	534,886	10,479,953	2,682,756	17,409,504
General Fund Special Projects	-	-	-	-	(126,608)	(126,608)
Street Fund	(7,763)	119,666	11,800	2,164,804	158,196	2,446,702
Parks Fund	(33,558)	179,669	-	-	397,100	543,211
Community Development	-	-	-	-	18,544	18,544
IT Fund	15,487	69,286	-	-	168,190	252,963
Drainage Improvements	-	-	-	-	-	-
Police Equitable Sharing	-	-	-	-	-	-
Sales Tax Capital Improvements	1,200				1,000	2,200
Grant Fund	-		-	126,248	3,315,882	3,442,131
Baring Cross TIF Debt Service	-	-	-	268,973	-	268,973
2023 Sales Tax Capital Improvements	109,710	-	-	-	575,677	685,387
2019 Capital Improvements Debt Service	-	-	-	-	-	-
Totals	**316,416**	**3,849,188**	**546,686**	**13,039,977**	**7,190,738**	**24,943,005**

Summary of Bond Indebtedness - Unaudited
For the period ended June 30, 2025

Issuance	Original Amount	Maturity Date	Principal Balance at 6/30/25
Capital Improvement Revenue Bonds, Series 2019A	9,305,000	11/1/2034	6,728,700
2019 Baring Cross Tax Increment Bonds	790,000	12/1/2031	595,000
2017 Baring Cross Tax Increment Bonds	1,105,000	6/1/2031	560,000
Series 2020 Electric System Revenue Bonds	16,479,710	7/1/2025	2,057,647
Series 2016 Electric System Revenue Bonds	13,850,000	5/1/2031	6,405,000