O-25-75

ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING THE CITY OF NORTH LITTLE ROCK TO CONDUCT BUSINESS WITH FIRST SECURITY BANK; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, North Little Rock City Council recognizes the importance of certain financial services provided to the City by First Security Bank; and

WHEREAS, Kenda Shields, a member of the North Little Rock Public Housing Facilities Board, also serves in executive roles at First Security Bank as Business Development/Marketing Vice President, which provides financial services to the City; and

WHEREAS, Ark. Code Ann. § 14-42-107 requires the governing body of a municipality to approve by ordinance any contract or business arrangement between the municipality and an entity in which a board or commission member holds a significant interest or executive position; and

WHEREAS, the City Council acknowledges the Ms. Shields' executive position and finds it to be in the City's best interest to continue its financial relationship with First Security Bank and approves her position on the North Little Rock Public Housing Facilities Board.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: Pursuant to Ark. Code Ann. § 14-42-107, the North Little Rock City Council hereby approves and authorizes the City of North Little Rock to conduct business with First Security Bank, acknowledging the executive position held by Kenda Shields, who serves on the North Little Rock Public Housing Facilities Board.

SECTION 2: The City Council affirms that it is in the best interest of the City to receive the financial services provided by First Security Bank, and that the executive position held by Ms. Shields does not impair her ability to serve or act in the City's best interest.

SECTION 3: That all ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of the conflict.

SECTION 4: That the provisions of this Ordinance are hereby declared to be severable and if any section, phrase or provision shall be declared or held invalid, such invalidity shall not affect the remainder of the sections, phrases or provisions.

SECTION 5: It is hereby found and determined that the adoption of this ordinance is immediately necessary in order to ensure uninterrupted financial services and maintain continuity of operations for the benefit of the citizens of North Little Rock; THEREFORE, an emergency is

hereby declared to exist and this Ordinance shall be in full force and effect from and after its passage and approval.

PASSED:

_____

APPROVED:

_____
Mayor Terry C. Hartwick

SPONSOR:

Terry C. Hartwick
Mayor Terry C. Hartwick by AF

ATTEST:

_____
Diane Whitbey, City Clerk

APPROVED AS TO FORM:

_____
Amy Beckman Fields, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/ABF

FILED 10:52 A.M. ___ P.M.
By Amy Fields
DATE 9-15-25

Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas

RECEIVED BY _____