#2

EMBER STRANGE
Chief Financial Officer

FINANCE DEPARTMENT

NORTH LITTLE ROCK

CITY SERVICES
700 West 29th Street
NORTH LITTLE ROCK, ARKANSAS 72114

PHONE: (501) 975-8802
FAX: (501) 975-8830
E-mail: estrange@nlr.ar.gov

To: City Councilmembers

From: Ember Strange, CFO ES

cc: Mayor Terry C. Hartwick
Diane Whitbey, City Clerk & Treasurer

Date: 12/17/24

Re: October 2024 Financial Update

Please find the attached budget to actual fund financial statements for the month of October 2024. Please keep in mind that the City's financial statements are kept on the cash basis of accounting until year end, when they are converted to the modified accrual basis of accounting. Therefore, many of the revenues will appear to be significantly below budget when in reality they are not because there are two months of revenues to be accrued (for example with sales tax, property taxes, franchise fees, etc.).

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

FILED ______ A.M. 1:30 P.M.
BY [illegible]
DATE 12-17-24
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by ____________

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023	
Sales taxes	62,650,000	62,650,000	43,701,688	45,000,318	
Property taxes	9,830,000	9,830,000	6,478,516	6,106,328	
Charges for services	2,435,000	2,435,000	2,698,725	2,254,129	
Fines and fees	1,532,400	1,532,400	1,719,322	1,067,780	
Franchise fees	3,273,850	3,273,850	2,537,356	1,969,966	
Intergovernmental	5,912,318	5,912,318	5,807,182	7,228,953	
Licenses & permits	4,572,750	4,572,750	4,240,598	4,787,604	
Interest	1,015,000	1,015,000	1,350,145	1,024,854	
Transfers	(6,833,114)	(6,833,114)	(3,964,529)	(4,771,195)	
Miscellaneous	1,824,897	1,866,151	1,866,469	1,088,888	
Total Revenues	86,213,101	86,254,355	66,435,470	65,757,624	
Administration	3,638,871	3,642,418	2,992,442	2,150,432	82%
Animal Shelter	1,065,074	1,065,074	812,496	790,625	76%
Special Appropriations	7,382,039	13,686,440	10,762,342	24,016,447	79%
City Clerk	533,668	533,668	384,918	382,563	72%
Emergency Services	2,780,480	2,792,841	2,247,844	1,979,933	80%
Finance	1,962,377	1,962,377	1,442,223	1,406,463	73%
Fire	22,574,453	22,615,707	16,375,446	16,071,281	72%
Health	105,435	105,435	88,674	115,074	84%
Legal	957,254	957,254	692,839	679,919	72%
First District Court	762,966	762,966	531,422	582,696	70%
Second District Court	666,404	666,404	404,201	418,629	61%
HR	1,120,442	1,120,442	764,394	794,359	68%
Commerce	-	-	-	37,604	0%
Planning	1,231,502	1,246,564	919,123	890,282	74%
Police	29,593,945	29,676,064	23,486,601	22,240,160	79%
Code	1,379,728	1,530,182	1,287,638	1,144,435	84%
Public Works	881,913	881,913	623,225	1,142,144	71%
Neighborhood Servies	468,092	468,092	344,232	345,154	74%
Sanitation	6,061,699	6,061,699	5,094,050	4,989,045	84%
Vehicle Maintenance	1,378,738	1,378,738	1,052,157	956,604	76%
Senior Citizens Center	1,090,593	1,090,593	825,626	979,543	76%
Communications	426,391	426,391	332,753	239,543	78%
Fit 2 Live	151,037	151,037	76,581	99,957	51%
Total Expenses	86,213,101	92,822,300	71,541,227	82,452,891	
Revenue Over (Under) Expenses	-	(6,567,945)	(5,105,757)	(16,695,267)	
Beginning of the Year Fund Balance	50,749,750	50,749,750	50,749,750	55,494,951	
Fund Balance as of 10/31/2024	50,749,750	44,181,805	45,643,993	38,799,684	

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund Special Projects Fund
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023
Miscellaneous	-	-	764,846	209,912
Total Revenues	-	-	764,846	209,912
Animal Shelter	-	10,000	594,202	-
Special Appropriations	-	-	-	1,861,521
Finance	-	-	17,960	1,381
Fire	-	-	61,175	-
Police	-	-	55,167	1,826
Street	-	-	-	319,722
Senior Citizens Center	-	-	1,717	-
Parks Capital	-	523,000	1,045,569	-
Total Expenses	-	533,000	1,775,791	2,184,450
Revenue Over (Under) Expenses	-	(533,000)	(1,010,945)	(1,974,538)
Beginning of the Year Fund Balance	2,493,163	2,493,163	2,493,163	4,061,939
Fund Balance as of 10/31/2024	2,493,163	1,960,163	1,482,218	2,087,401

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Street Fund
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023	
Sales taxes	5,500,000	5,500,000	3,533,478	3,624,177	
Property taxes	1,825,000	1,825,000	1,183,012	1,103,905	
Licenses & permits	10,000	10,000	-	-	
Interest	40,000	40,000	59,310	45,643	
Transfers	310,000	310,000	-	-	
Miscellaneous	320,359	320,359	135,137	48,322	
Total Revenues	8,005,359	8,005,359	4,910,937	4,822,047	
Street	5,800,451	5,966,552	5,042,540	4,696,602	85%
Traffic	2,204,908	2,285,197	1,902,304	1,327,613	83%
Total Expenses	8,005,359	8,251,749	6,944,845	6,024,215	
Revenue Over (Under) Expenses	-	(246,390)	(2,033,907)	(1,202,167)	
Beginning of the Year Fund Balance	3,564,686	3,564,686	3,564,686	2,786,217	
Fund Balance as of 10/31/2024	3,564,686	3,318,296	1,530,779	1,584,050	

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Parks Fund
Statement of Revenues, Expenditures & Changes in Fund Balance
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023
Food and lodging tax	6,775,000	6,775,000	4,718,423	5,026,062
Charges for services	2,010,310	2,010,310	1,863,198	1,485,201
Interest	34,101	34,101	28,932	39,001
Transfers	1,015,000	1,015,000	1,015,186	-
Miscellaneous	53,500	106,177	129,119	58,271
Total Revenues	9,887,911	9,940,588	7,754,858	6,608,536
Parks & Recreation	9,887,911	10,331,885	8,251,922	8,576,551
Total Expenses	9,887,911	10,331,885	8,251,922	8,576,551
Revenue Over (Under) Expenses	-	(391,297)	(497,064)	(1,968,015)
Beginning of the Year Fund Balance	1,676,134	1,676,134	1,676,134	2,470,850
Fund Balance as of 10/31/2024	1,676,134	1,284,837	1,179,070	502,835

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Community Development Fund
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023
Intergovernmental	-	-	832,840	145,856
Interest Income	-	-	452,761	304,709
Miscellaneous	-	-	-	1,352
Total Revenues	-	-	1,285,601	451,917
Community Development	-	4,748,489	1,994,392	987,070
Total Expenses	-	4,748,489	1,994,392	987,070
Revenue Over (Under) Expenses	-	(4,748,489)	(708,791)	(535,153)
Beginning of the Year Fund Balance	1,041	1,041	1,041	1,709
Fund Balance as of 10/31/2024	1,041	(4,747,448)	(707,750)	(533,444)

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Information Technology Fund
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023	
Interest	15,000	15,000	21,172	15,043	
Transfers	5,659,714	5,659,714	4,889,047	3,294,062	
Miscellaneous	20,000	20,000	3,239	1,735	
Total Revenues	5,694,714	5,694,714	4,913,458	3,310,841	
Information technology	5,694,714	5,898,230	5,136,839	4,584,996	87%
Total Expenses	5,694,714	5,898,230	5,136,839	4,584,996	
Revenue Over (Under) Expenses	-	(203,516)	(223,381)	(1,274,154)	
Beginning of the Year Fund Balance	694,720	694,720	694,720	646,286	
Fund Balance as of 10/31/2024	694,720	491,204	471,339	(627,868)	

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Drainage Improvements Fund
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023
Licenses & permits	-	-	85,700	50,672
Interest	-	-	16,363	13,046
Miscellaneous	-	-	(6)	-
Total Revenues	-	-	102,056	63,717
Capital Outlay	-	-	50,272	21,483
Total Expenses	-	-	50,272	21,483
Revenue Over (Under) Expenses	-	-	51,784	42,234
Beginning of the Year Fund Balance	675,985	675,985	675,985	617,802
Fund Balance as of 10/31/2024	675,985	675,985	727,769	660,036

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Police Equitable Sharing Fund
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023
Intergovernmental	-	-	93,001	45,075
Interest	-	-	5,382	4,351
Miscellaneous	-	-	2,886	9,188
Total Revenues	-	-	101,269	58,614
Police	-	-	82,300	53,531
Total Expenses	-	-	82,300	53,531
Revenue Over (Under) Expenses	-	-	18,969	5,083
Beginning of the Year Fund Balance	229,578	229,578	229,578	219,471
Fund Balance as of 10/31/2024	229,578	229,578	248,547	224,554

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023
Interest	51,609	51,609	94,228	43,642
Transfers	3,867,400	3,867,400	2,178,766	4,027,083
Total Revenues	3,919,009	3,919,009	2,272,994	4,070,725
Capital Outlay	2,104,009	7,190,471	4,441,208	3,199,365
Total Expenses	2,104,009	7,190,471	4,441,208	3,199,365
Revenue Over (Under) Expenses	1,815,000	(3,271,462)	(2,168,214)	871,360
Beginning of the Year Fund Balance	5,549,653	5,549,653	5,549,653	3,615,806
Fund Balance as of 10/31/2024	7,364,653	2,278,191	3,381,439	4,487,166

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Grant Fund
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023
Intergovernmental	-	-	3,300,470	2,135,760
Total Revenues	-	-	3,300,470	2,135,760
Administration	-	-	-	16,008,164
Animal Shelter	-	-	11,458	-
Special Appropriations	-	-	128,080	-
Emergency Services	-	-	46,461	42,540
Fire	-	-	-	241,266
Police	-	-	37,399	231,752
Code	-	-	34,000	-
Public Works	-	1,248,891	951,829	1,669,687
Parks Maintenance	-	-	40,100	-
Parks Special Projects	-	-	6,510	-
Parks Capital	-	1,037,000	1,427,868	819,646
Information Technology	-	-	436,675	-
Total Expenses	-	2,285,891	3,120,380	19,013,054
Revenue Over (Under) Expenses	-	(2,285,891)	180,090	(16,877,295)
Beginning of the Year Fund Balance	(50,773)	(50,773)	(50,773)	(60,498)
Fund Balance as of 10/31/2024	(50,773)	(2,336,664)	129,317	(16,937,793)

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Debt Service Fund
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023
Property Tax	-	-	183,685	136,434
Miscellaneous	-	-	30	30
Interest	-	-	4,263	3,397
Total Revenues	-	-	187,978	139,861
Principal & Interest	-	-	27,775	30,619
Total Expenses	-	-	27,775	30,619
Revenue Over (Under) Expenses	-	-	160,203	109,242
Beginning of the Year Fund Balance	132,372	132,372	132,372	108,709
Fund Balance as of 10/31/2024	132,372	132,372	292,575	217,951

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2017 Sales Tax Capital Improvement Fund
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023
Interest	-	-	123,363	160,710
Total Revenues	-	-	123,363	160,710
Capital Outlay	-	3,478,614	2,754,301	7,286,510
Total Expenses	-	3,478,614	2,754,301	7,286,510
Revenue Over (Under) Expenses	-	(3,478,614)	(2,630,938)	(7,125,801)
Beginning of the Year Fund Balance	3,234,588	3,234,588	3,234,588	10,845,771
Fund Balance as of 10/31/2024	3,234,588	(244,026)	603,650	3,719,970

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2023 Sales Tax Capital Improvement Fund
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023
Interest	37,000	37,000	225,740	46,238
Transfers	10,646,000	10,646,000	7,747,732	8,054,167
Total Revenues	10,683,000	10,683,000	7,973,472	8,100,405
Capital Outlay	10,683,000	20,508,921	21,657,788	1,685,219
Total Expenses	10,683,000	20,508,921	21,657,788	1,685,219
Revenue Over (Under) Expenses	-	(9,825,921)	(13,684,316)	6,415,186
Beginning of the Year Fund Balance	10,609,100	10,609,100	10,609,100	-
Fund Balance as of 10/31/2024	10,609,100	783,179	(3,075,216)	6,415,186

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvements Debt Service
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023
Interest	-	-	30,370	27,866
Transfers	-	-	711,970	709,896
Total Revenues	-	-	742,340	737,762
Principal & Interest	-	-	159,675	172,300
Trustee Fees	-	-	1,500	1,500
Total Expenses	-	-	161,175	173,800
Revenue Over (Under) Expenses	-	-	581,165	563,962
Beginning of the Year Fund Balance	613,139	613,139	613,139	578,062
Fund Balance as of 10/31/2024	613,139	613,139	1,194,304	1,142,024

Monthly financial report completed as of 12/17/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
ARPA Fund
For the period ended October 31, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 10/31/2024	ACTUAL BALANCE AS OF 10/31/2023
Intergovernmental	-	-	271,572	1,638,572
Interest	-	-	190,993	192,941
Total Revenues	-	-	462,565	1,831,513
Special Appropriations	-	-	271,572	1,031,377
Fire	-	1,517,828	1,517,828	1,824,048
Police	-	395,321	416,005	1,088,912
Sanitation	-	-	-	34,809
Total Expenses	-	1,913,149	2,205,405	3,979,147
Revenue Over (Under) Expenses	-	(1,913,149)	(1,742,839)	(2,147,634)
Beginning of the Year Fund Balance	390,242	390,242	390,242	87,764
Fund Balance as of 10/31/2024	390,242	(1,522,907)	(1,352,597)	(2,059,870)

Monthly financial report completed as of 12/17/2024