#2

FINANCE DEPARTMENT

NORTH LITTLE ROCK

EMBER STRANGE
Chief Financial Officer

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FAX: (501) 975-8830
E-mail: estrange@nlr.ar.gov

CITY SERVICES
700 West 29th Street
NORTH LITTLE ROCK, ARKANSAS 72114

To: City Councilmembers

From: Ember Strange, CFO ES

cc: Mayor Terry C. Hartwick
Diane Whitbey, City Clerk & Treasurer

Date: 11/12/24

Re: September 2024 Financial Update

Please find the attached budget to actual fund financial statements for the month of September 2024. Please keep in mind that the City's financial statements are kept on the cash basis of accounting until year end, when they are converted to the modified accrual basis of accounting. Therefore, many of the revenues will appear to be significantly below budget when in reality they are not because there are two months of revenues to be accrued (for example with sales tax, property taxes, franchise fees, etc.).

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

FILED ______ A.M. 12:10 P.M.
BY via email - Ember Strange
DATE 11-12-24
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by K. Thomas

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023	
Sales taxes	62,650,000	62,650,000	38,248,637	39,213,063	
Property taxes	9,830,000	9,830,000	5,401,093	5,098,149	
Charges for services	2,435,000	2,435,000	2,148,125	1,883,013	
Fines and fees	1,532,400	1,532,400	1,482,015	955,692	
Franchise fees	3,273,850	3,273,850	2,752,596	2,984,050	
Intergovernmental	5,912,318	5,912,318	8,950,982	6,067,697	
Licenses & permits	4,572,750	4,572,750	4,074,268	4,584,211	
Interest	1,015,000	1,015,000	939,797	947,224	
Transfers	(6,833,114)	(6,833,114)	(4,549,639)	(4,767,165)	
Miscellaneous	1,824,897	1,866,151	1,842,795	1,340,763	
Total Revenues	86,213,101	86,254,355	61,290,668	58,306,697	
Administration	3,638,871	3,642,418	2,610,365	2,035,430	72%
Animal Shelter	1,065,074	1,065,074	736,320	721,111	69%
Special Appropriations	7,382,039	13,686,440	9,777,933	20,719,426	71%
City Clerk	533,668	533,668	347,118	342,102	65%
Emergency Services	2,780,480	2,792,841	2,025,041	1,786,061	73%
Finance	1,962,377	1,962,377	1,317,069	1,261,444	67%
Fire	22,574,453	22,615,707	14,880,223	14,550,394	66%
Health	105,435	105,435	81,332	111,078	77%
Legal	957,254	957,254	626,542	616,476	65%
First District Court	762,966	762,966	480,831	531,433	63%
Second District Court	666,404	666,404	364,149	380,367	55%
HR	1,120,442	1,120,442	695,987	712,655	62%
Commerce	-	-	-	37,604	0%
Planning	1,231,502	1,246,564	825,629	793,698	66%
Police	29,593,945	29,611,765	21,255,659	20,124,862	72%
Code	1,379,728	1,530,182	1,159,967	1,026,724	76%
Public Works	881,913	881,913	566,652	1,043,118	64%
Neighborhood Servies	468,092	468,092	309,515	305,133	66%
Sanitation	6,061,699	6,061,699	4,650,493	4,538,322	77%
Vehicle Maintenance	1,378,738	1,378,738	948,843	865,519	69%
Senior Citizens Center	1,090,593	1,090,593	753,161	898,572	69%
Communications	426,391	426,391	316,072	232,122	74%
Fit 2 Live	151,037	151,037	71,773	87,826	48%
Total Expenses	86,213,101	92,758,001	64,800,531	73,721,476	
Revenue Over (Under) Expenses	-	(6,503,646)	(3,509,864)	(15,414,779)	
Beginning of the Year Fund Balance	50,749,750	50,749,750	50,749,750	55,494,951	
Fund Balance as of 09/30/2024	50,749,750	44,246,104	47,239,886	40,080,172	

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund Special Projects Fund
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023
Miscellaneous	-	-	433,636	174,149
Total Revenues	-	-	433,636	174,149
Animal Shelter	-	10,000	593,954	-
Special Appropriations	-	-	-	1,861,521
Finance	-	-	17,960	1,381
Fire	-	-	61,175	-
Street	-	-	-	319,722
Senior Citizens Center	-	-	1,624	-
Parks Capital	-	523,000	1,045,936	-
Total Expenses	-	533,000	1,720,649	2,182,624
Revenue Over (Under) Expenses	-	(533,000)	(1,287,013)	(2,008,475)
Beginning of the Year Fund Balance	2,493,163	2,493,163	2,493,163	4,061,939
Fund Balance as of 09/30/2024	2,493,163	1,960,163	1,206,150	2,053,464

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Street Fund
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023	
Sales taxes	5,500,000	5,500,000	3,156,135	3,159,839	
Property taxes	1,825,000	1,825,000	964,294	896,879	
Licenses & permits	10,000	10,000	-	-	
Interest	40,000	40,000	55,057	40,611	
Transfers	310,000	310,000	-	-	
Miscellaneous	320,359	320,359	128,087	43,773	
Total Revenues	8,005,359	8,005,359	4,303,574	4,141,102	
Street	5,800,451	5,966,552	4,738,926	4,295,085	79%
Traffic	2,204,908	2,285,197	1,716,042	1,244,954	75%
Total Expenses	8,005,359	8,251,749	6,454,967	5,540,039	
Revenue Over (Under) Expenses	-	(246,390)	(2,151,394)	(1,398,937)	
Beginning of the Year Fund Balance	3,564,686	3,564,686	3,564,686	2,786,217	
Fund Balance as of 09/30/2024	3,564,686	3,318,296	1,413,292	1,387,280	

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Parks Fund
Statement of Revenues, Expenditures & Changes in Fund Balance
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023
Food and lodging tax	6,775,000	6,775,000	4,081,908	4,416,539
Charges for services	2,010,310	2,010,310	1,669,178	1,335,605
Interest	34,101	34,101	25,635	35,322
Transfers	1,015,000	1,015,000	1,015,186	-
Miscellaneous	53,500	106,177	118,369	56,424
Total Revenues	9,887,911	9,940,588	6,910,276	5,843,890
Parks & Recreation	9,887,911	10,331,885	7,507,955	7,835,431
Total Expenses	9,887,911	10,331,885	7,507,955	7,835,431
Revenue Over (Under) Expenses	-	(391,297)	(597,679)	(1,991,540)
Beginning of the Year Fund Balance	1,676,134	1,676,134	1,676,134	2,470,850
Fund Balance as of 09/30/2024	1,676,134	1,284,837	1,078,455	479,310

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Community Development Fund
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023
Intergovernmental	-	-	637,046	125,450
Interest Income	-	-	442,641	290,390
Miscellaneous	-	-	-	1,352
Total Revenues	-	-	1,079,688	417,192
Community Development	-	4,748,489	2,307,685	905,667
Total Expenses	-	4,748,489	2,307,685	905,667
Revenue Over (Under) Expenses	-	(4,748,489)	(1,227,997)	(488,475)
Beginning of the Year Fund Balance	1,041	1,041	1,041	1,709
Fund Balance as of 09/30/2024	1,041	(4,747,448)	(1,226,956)	(486,766)

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Information Technology Fund
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023	
Interest	15,000	15,000	19,379	14,746	
Transfers	5,659,714	5,659,714	4,743,214	3,294,062	
Miscellaneous	20,000	20,000	3,077	1,735	
Total Revenues	5,694,714	5,694,714	4,765,670	3,310,544	
Information technology	5,694,714	5,898,230	4,800,158	4,183,841	81%
Total Expenses	5,694,714	5,898,230	4,800,158	4,183,841	
Revenue Over (Under) Expenses	-	(203,516)	(34,488)	(873,296)	
Beginning of the Year Fund Balance	694,720	694,720	694,720	646,286	
Fund Balance as of 09/30/2024	694,720	491,204	660,232	(227,010)	

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Drainage Improvements Fund
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023
Licenses & permits	-	-	79,169	50,672
Interest	-	-	14,917	11,442
Total Revenues	-	-	94,086	62,113
Capital Outlay	-	-	33,327	21,482
Total Expenses	-	-	33,327	21,482
Revenue Over (Under) Expenses	-	-	60,759	40,631
Beginning of the Year Fund Balance	675,985	675,985	675,985	617,802
Fund Balance as of 09/30/2024	675,985	675,985	736,744	658,433

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Police Equitable Sharing Fund
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023
Intergovernmental	-	-	87,525	42,322
Interest	-	-	4,943	3,831
Miscellaneous	-	-	2,886	9,188
Total Revenues	-	-	95,353	55,342
Police	-	-	77,407	53,531
Total Expenses	-	-	77,407	53,531
Revenue Over (Under) Expenses	-	-	17,946	1,811
Beginning of the Year Fund Balance	229,578	229,578	229,578	219,471
Fund Balance as of 09/30/2024	229,578	229,578	247,524	221,282

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023
Interest	51,609	51,609	86,816	40,288
Transfers	3,867,400	3,867,400	1,698,227	3,505,196
Total Revenues	3,919,009	3,919,009	1,785,043	3,545,485
Capital Outlay	2,104,009	7,190,471	4,307,013	3,086,501
Total Expenses	2,104,009	7,190,471	4,307,013	3,086,501
Revenue Over (Under) Expenses	1,815,000	(3,271,462)	(2,521,970)	458,983
Beginning of the Year Fund Balance	5,549,653	5,549,653	5,549,653	3,615,806
Fund Balance as of 09/30/2024	7,364,653	2,278,191	3,027,683	4,074,789

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Grant Fund
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023
Intergovernmental	-	-	71,071	1,685,159
Total Revenues	-	-	71,071	1,685,159
Administration	-	-	-	13,171,129
Animal Shelter	-	-	9,263	-
Special Appropriations	-	-	133,661	-
Emergency Services	-	-	46,461	42,540
Fire	-	-	-	241,266
Police	-	-	37,399	164,093
Code	-	-	34,000	-
Public Works	-	1,248,891	951,829	1,669,687
Parks	-	1,037,000	1,297,181	434,230
Information Technology	-	-	436,675	-
Total Expenses	-	2,285,891	2,946,469	15,722,943
Revenue Over (Under) Expenses	-	(2,285,891)	(2,875,398)	(14,037,784)
Beginning of the Year Fund Balance	(50,773)	(50,773)	(50,773)	(60,498)
Fund Balance as of 09/30/2024	(50,773)	(2,336,664)	(2,926,171)	(14,098,282)

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Debt Service Fund
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023
Property Tax	-	-	159,920	124,373
Miscellaneous	-	-	30	30
Interest	-	-	3,715	2,890
Total Revenues	-	-	163,664	127,292
Principal & Interest	-	-	27,775	30,619
Total Expenses	-	-	27,775	30,619
Revenue Over (Under) Expenses	-	-	135,889	96,674
Beginning of the Year Fund Balance	132,372	132,372	132,372	108,709
Fund Balance as of 09/30/2024	132,372	132,372	268,261	205,383

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2017 Sales Tax Capital Improvement Fund
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023
Interest	-	-	72,542	160,415
Total Revenues	-	-	72,542	160,415
Capital Outlay	-	3,478,614	2,754,301	7,286,510
Total Expenses	-	3,478,614	2,754,301	7,286,510
Revenue Over (Under) Expenses	-	(3,478,614)	(2,681,759)	(7,126,095)
Beginning of the Year Fund Balance	3,234,588	3,234,588	3,234,588	10,845,771
Fund Balance as of 09/30/2024	3,234,588	(244,026)	552,829	3,719,676

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2023 Sales Tax Capital Improvement Fund
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023
Interest	37,000	37,000	126,275	39,229
Transfers	10,646,000	10,646,000	6,786,654	7,010,393
Total Revenues	10,683,000	10,683,000	6,912,929	7,049,621
Capital Outlay	10,683,000	19,905,585	23,299,766	1,561,525
Total Expenses	10,683,000	19,905,585	23,299,766	1,561,525
Revenue Over (Under) Expenses	-	(9,222,585)	(16,386,837)	5,488,097
Beginning of the Year Fund Balance	10,609,100	10,609,100	10,609,100	-
Fund Balance as of 09/30/2024	10,609,100	1,386,515	(5,777,737)	5,488,097

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvements Debt Service
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023
Interest	-	-	26,710	24,080
Transfers	-	-	642,113	638,550
Total Revenues	-	-	668,822	662,630
Principal & Interest	-	-	159,675	172,300
Trustee Fees	-	-	1,350	1,350
Total Expenses	-	-	161,025	173,650
Revenue Over (Under) Expenses	-	-	507,797	488,980
Beginning of the Year Fund Balance	613,139	613,139	613,139	578,062
Fund Balance as of 09/30/2024	613,139	613,139	1,120,936	1,067,042

Monthly financial report completed as of 11/12/2024

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
ARPA Fund
For the period ended September 30, 2024

DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2024	ACTUAL BALANCE AS OF 9/30/2023
Intergovernmental	-	-	271,572	1,638,572
Interest	-	-	78,229	192,520
Total Revenues	-	-	349,801	1,831,092
Special Appropriations	-	-	271,572	1,031,377
Fire	-	1,517,828	1,517,828	1,824,048
Police	-	395,321	416,005	1,088,912
Sanitation	-	-	-	34,809
Total Expenses	-	1,913,149	2,205,405	3,979,147
Revenue Over (Under) Expenses	-	(1,913,149)	(1,855,603)	(2,148,055)
Beginning of the Year Fund Balance	390,242	390,242	390,242	87,764
Fund Balance as of 09/30/2024	390,242	(1,522,907)	(1,465,361)	(2,060,291)

Monthly financial report completed as of 11/12/2024