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Shinn, Talor

From: Strange, Ember
Sent: Monday, March 25, 2024 8:23 AM
To: Whitbey, Diane; CityClerkOffice
Cc: Hartwick, Terry; Davis, Mike; Chastain, Stacia
Subject: 12-2023 Financial Statements
Attachments: 12-2023 Fund Financials.pdf

Importance: High

Diane,

Please add the attached 12-2023 Fund Financial Statements as a communication on tonight's agenda. Thank you!

Ember Strange
Chief Financial Officer
700 W. 29th Street
North Little Rock, AR 72114
estrange@nlr.ar.gov
501-975-8800

FILED 8:30 A.M. _____ P.M.
BY email
DATE 3-25-24
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by _____

EMBER STRANGE
Chief Financial Officer

FINANCE DEPARTMENT



CITY SERVICES
700 West 29th Street
NORTH LITTLE ROCK, ARKANSAS 72114

PHONE: (501) 975-8802
FAX: (501) 975-8830
E-mail: estrange@nlr.ar.gov

To: City Councilmembers

From: Ember Strange, CFO 

cc: Mayor Terry C. Hartwick
Diane Whitbey, City Clerk & Treasurer

Date: 3/25/2024

Re: December 2023 Financial Update

Please find the attached budget to actual fund financial statements for the month of December 2023. These financial statements are unaudited and could have adjustments as a result of the annual independent audit.

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Sales taxes	57,750,000	66,450,000	67,926,455	63,372,459
Property taxes	8,810,000	8,810,000	9,823,010	8,901,504
Charges for services	2,270,000	2,270,000	2,494,675	2,395,783
Fines and fees	1,507,400	1,507,400	1,422,106	1,233,269
Franchise fees	3,196,000	3,196,000	3,734,956	3,391,310
Intergovernmental	5,339,352	5,339,352	5,949,375	4,760,145
Licenses & permits	3,967,750	4,171,135	5,113,476	4,647,703
Interest	704,000	1,004,000	1,809,284	(33,800)
Transfers	(5,432,083)	(7,824,546)	(7,347,552)	(5,903,781)
Miscellaneous	2,350,809	2,371,099	2,329,918	4,387,257
Total Revenues	80,463,228	87,294,440	93,255,703	87,151,849
Administration	2,645,577	2,818,897	2,526,248	2,499,675
Animal Shelter	963,248	965,246	963,404	833,560
Special Appropriations	7,191,111	23,796,968	22,944,981	11,148,405
City Clerk	500,998	501,834	484,021	457,321
Emergency Services	2,329,549	2,806,780	2,483,138	1,968,000
Finance	1,609,447	1,853,687	1,753,752	1,420,002
Fire	21,445,813	21,531,894	20,640,341	19,576,792
Health	105,435	105,435	105,435	88,141
Legal	867,428	929,061	855,701	787,687
First District Court	696,486	741,051	722,198	684,194
Second District Court	633,528	634,569	521,597	517,912
HR	1,035,175	1,114,118	1,026,382	939,245
Commerce	352,998	37,604	37,604	337,380
Planning	1,150,644	1,199,823	1,131,320	951,075
Police	27,206,339	29,017,442	28,883,826	27,502,119
Code	1,258,034	1,410,761	1,399,761	1,248,365
PW	1,351,083	1,653,747	1,360,242	1,315,468
Neighborhood Servies	436,080	465,960	445,017	325,994
Sanitation	5,867,262	6,078,600	6,405,975	5,946,495
Vehicle Maintenance	1,321,040	1,323,721	1,301,907	1,222,337
Senior Citizens Center	1,079,281	1,080,931	1,020,138	965,294
Communications	272,475	272,760	271,070	306,349
Fit 2 Live	144,197	144,428	131,510	148,795
Total Expenses	80,463,228	100,485,317	97,415,568	81,190,605
Revenue Over (Under) Expenses	-	(13,190,877)	(4,159,865)	5,961,244
Beginning of the Year Fund Balance	55,494,951	55,494,951	55,494,951	49,533,707
Fund Balance as of 12/31/2023	55,494,951	42,304,074	51,335,086	55,494,951

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund Special Projects Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Miscellaneous	-	-	629,405	4,257,801
Total Revenues	-	-	629,405	4,257,801
Special Appropriations	-	-	435,000	-
Fire	-	-	-	8,762
Police	-	-	1,826	750
Capital Outlay	-	-	2,363,714	249,587
Total Expenses	-	-	2,800,540	259,099
Revenue Over (Under) Expenses	-	-	(2,171,135)	3,998,702
Beginning of the Year Fund Balance	4,061,939	4,061,939	4,061,939	63,237
Fund Balance as of 12/31/2023	4,061,939	4,061,939	1,890,804	4,061,939

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Street Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Property taxes	1,825,000	1,825,000	1,993,685	1,802,652
Intergovernmental	5,000,000	5,000,000	5,430,029	5,590,808
Licenses & permits	10,000	10,000	-	-
Interest	15,000	15,000	57,861	11,115
Transfers	-	230,000		
Miscellaneous	343,500	343,500	85,292	372,098
Total Revenues	7,193,500	7,423,500	7,566,867	7,776,673
Street	5,409,077	5,779,628	5,227,303	6,073,879
Traffic	1,784,423	1,942,435	1,561,092	1,609,814
Total Expenses	7,193,500	7,722,063	6,788,395	7,683,693
Revenue Over (Under) Expenses	-	(298,563)	778,472	92,980
Beginning of the Year Fund Balance	2,786,217	2,786,217	2,786,217	2,693,237
Fund Balance as of 12/31/2023	2,786,217	2,487,654	3,564,689	2,786,217

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Parks Fund
Statement of Revenues, Expenditures & Changes in Fund Balance
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Food and lodging tax	6,237,800	7,037,800	7,335,257	6,882,432
Charges for services	1,880,956	1,488,056	1,708,315	2,047,082
Interest	15,000	15,000	46,245	18,370
Transfers	750,000	982,900	1,153,157	1,529,534
Miscellaneous	755,500	755,500	66,728	111,485
Total Revenues	9,639,256	10,279,256	10,309,702	10,588,903
Parks and recreation	9,639,256	13,558,979	11,097,218	9,235,801
Total Expenses	9,639,256	13,558,979	11,097,218	9,235,801
Revenue Over (Under) Expenses	-	(3,279,723)	(787,516)	1,353,102
Beginning of the Year Fund Balance	2,470,850	2,470,850	2,470,850	1,117,748
Fund Balance as of 12/31/2023	2,470,850	(808,873)	1,683,334	2,470,850

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Community Development Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Intergovernmental	-	295,662	912,654	1,463,268
Miscellaneous	-	-	1,352	-
Total Revenues	-	295,662	914,006	1,463,268
Community Development	-	4,727,018	935,703	1,334,654
Total Expenses	-	4,727,018	935,703	1,334,654
Revenue Over (Under) Expenses	-	(4,431,356)	(21,697)	128,614
Beginning of the Year Fund Balance	1,709	1,709	1,709	(126,905)
Fund Balance as of 12/31/2023	1,709	(4,429,647)	(19,988)	1,709

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Parks Capital Improvement Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Interest	-	-	-	4,980
Transfers	-	-	-	(604,535)
Total Revenues	-	-	-	(599,555)
Capital Outlay	-	-	-	-
Total Expenses	-	-	-	-
Revenue Over (Under) Expenses	-	-	-	(599,555)
Beginning of the Year Fund Balance	-	-	-	599,555
Fund Balance as of 12/31/2023	-	-	-	-

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Information Technology Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Interest	11,105	11,105	16,909	7,663
Transfers	5,124,737	5,124,737	5,124,737	4,763,238
Miscellaneous	-	-	1,735	10,608
Total Revenues	5,135,842	5,135,842	5,143,381	4,781,509
Information technology	5,135,842	5,275,471	5,094,947	4,523,592
Total Expenses	5,135,842	5,275,471	5,094,947	4,523,592
Revenue Over (Under) Expenses	-	(139,629)	48,434	257,917
Beginning of the Year Fund Balance	646,286	646,286	646,286	388,369
Fund Balance as of 12/31/2023	646,286	506,658	694,720	646,286

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Drainage Improvements Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Licenses & permits	-	-	68,137	58,365
Interest	-	-	16,183	5,474
Total Revenues	-	-	84,320	63,839
Capital Outlay	-	-	26,137	138,695
Total Expenses	-	-	26,137	138,695
Revenue Over (Under) Expenses	-	-	58,183	(74,856)
Beginning of the Year Fund Balance	617,802	617,802	617,802	692,658
Fund Balance as of 12/31/2023	617,802	617,802	675,985	617,802

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Police Equitable Sharing Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Intergovernmental	-	-	54,661	59,367
Interest	-	-	5,358	1,622
Miscellaneous	-	-	9,188	-
Total Revenues	-	-	69,207	60,989
Police	-	15,970	59,100	37,653
Total Expenses	-	15,970	59,100	37,653
Revenue Over (Under) Expenses	-	(15,970)	10,107	23,336
Beginning of the Year Fund Balance	219,471	219,471	219,471	196,135
Fund Balance as of 12/31/2023	219,471	203,501	229,578	219,471

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Interest	15,000	15,000	51,594	32,586
Transfers	3,406,652	4,281,652	4,342,455	4,148,393
Total Revenues	3,421,652	4,296,652	4,394,049	4,180,979
Capital Outlay	2,969,172	7,329,156	2,416,085	4,645,753
Total Expenses	2,969,172	7,329,156	2,416,085	4,645,753
Revenue Over (Under) Expenses	452,480	(3,032,504)	1,977,964	(464,774)
Beginning of the Year Fund Balance	3,615,806	3,615,806	3,615,806	4,080,580
Fund Balance as of 12/31/2023	4,068,286	583,302	5,593,770	3,615,806

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Special Projects Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Interest	-	-	-	1,300
Transfers	-	-	-	(159,926)
Total Revenues	-	-	-	(158,626)
Capital projects	-	-	-	-
Total Expenses	-	-	-	-
Revenue Over (Under) Expenses	-	-	-	(158,626)
Beginning of the Year Fund Balance	-	-	-	158,626
Fund Balance as of 12/31/2023	-	-	-	-

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2010 STCI Fund Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Interest	-	-	-	-
Transfers	-	-	-	(1,188)
Total Revenues	-	-	-	(1,188)
Capital Outlay	-	-	-	-
Total Expenses	-	-	-	-
Revenue Over (Under) Expenses	-	-	-	(1,188)
Beginning of the Year Fund Balance	(8)	(8)	(8)	1,180
Fund Balance as of 12/31/2023	(8)	(8)	(8)	(8)

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Debt Service Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Property taxes	-	-	215,568	189,255
Interest	-	-	4,332	1,520
Total Revenues	-	-	219,900	190,775
Principal & Interest	-	-	196,238	196,662
Total Expenses	-	-	196,238	196,662
Revenue Over (Under) Expenses	-	-	23,662	(5,887)
Beginning of the Year Fund Balance	108,709	108,709	108,709	114,596
Fund Balance as of 12/31/2023	108,709	108,709	132,371	108,709

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2017 Sales Tax Capital Improvement Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Interest	-	-	253,108	51,526
Transfers	-	-	-	11,289,477
Total Revenues	-	-	253,108	11,341,003
Capital Outlay	-	10,464,784	7,084,270	12,293,359
Total Expenses	-	10,464,784	7,084,270	12,293,359
Revenue Over (Under) Expenses	-	(10,464,784)	(6,831,162)	(952,356)
Beginning of the Year Fund Balance	10,845,771	10,845,771	10,845,771	11,798,127
Fund Balance as of 12/31/2023	10,845,771	380,987	4,014,609	10,845,771

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2023 Sales Tax Capital Improvement Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Interest	-	-	53,979	-
Transfers	-	10,175,000	12,121,607	-
Total Revenues	-	10,175,000	12,175,586	-
Capital Outlay	-	10,040,000	1,939,175	-
Total Expenses	-	10,040,000	1,939,175	-
Revenue Over (Under) Expenses	-	135,000	10,236,411	-
Beginning of the Year Fund Balance	-	-	-	-
Fund Balance as of 12/31/2023	-	135,000	10,236,411	-

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvements Debt Service
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Interest	-	-	33,890	8,013
Transfers	-	-	852,587	854,592
Total Revenues	-	-	886,477	862,605
Principal & Interest	-	-	849,600	853,850
Trustee Fees	-	-	1,800	1,800
Total Expenses	-	-	851,400	855,650
Revenue Over (Under) Expenses	-	-	35,077	6,955
Beginning of the Year Fund Balance	578,062	578,062	578,062	571,107
Fund Balance as of 12/31/2023	578,062	578,062	613,139	578,062

Monthly financial report completed as of March 19, 2024.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
ARPA Fund
For the period ended December 31, 2023

DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	ACTUAL BALANCE AS OF 12/31/2023	ACTUAL BALANCE AS OF 12/31/2022
Intergovernmental	-	-	2,109,603	8,297,940
Interest	-	-	294,066	68,835
Transfers	-	-	-	(3,924,525)
Total Revenues	-	-	2,403,669	4,442,250
Special Appropriations	-	-	1,081,377	1,083,854
Fire	-	-	306,220.00	-
Police	-	-	713,593	-
Parks	-	-	-	392,681
Capital Outlay	-	-	-	2,872,437
Total Expenses	-	-	2,101,190	4,348,972
Revenue Over (Under) Expenses	-	-	302,479	93,278
Beginning of the Year Fund Balance	87,764	87,764	87,764	(5,514)
Fund Balance as of 12/31/2023	87,764	87,764	390,243	87,764

Monthly financial report completed as of March 19, 2024.