

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO SELL CERTAIN REAL PROPERTY LOCATED AT THE INTERSECTION OF PERSHING AND PERCY MACHIN IN THE CITY OF NORTH LITTLE ROCK, ARKANSAS, TO LEIGH CARRIERS; AND FOR OTHER PURPOSES.**

WHEREAS, Arkansas Code Ann. § 14-54-302 authorizes the City to sell its real property when authorized by a resolution approved by a majority vote of the City Council present and participating; and

WHEREAS, the City of North Little Rock (“the City”) owns and desires to a portion of a parcel of real property it owns located at the intersection of Pershing and Percy Machin in the City of North Little Rock (see map attached hereto as Exhibit A); and

WHEREAS, Leigh Carriers has offered to pay the sum of Seventy-Five Thousand and 00/100 Dollars (\$75,000.00) for the property (see Offer to Purchase attached hereto as Exhibit B).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Mayor and City Clerk are hereby authorized to sell the property depicted in Exhibit A to Leigh Carriers upon the terms and conditions set forth in the Offer to Purchase attached hereto as Exhibit B.

SECTION 2: That the Mayor and City Clerk are hereby authorized to execute all documents necessary to effect the completion of the herein stated sale; with all contracts/agreements to be reviewed and approved by the City Attorney prior to execution.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

\_\_\_\_\_

\_\_\_\_\_  
Mayor Terry C. Hartwick

SPONSOR:

ATTEST:

TERRY C. Hartwick  
Mayor Terry C. Hartwick

\_\_\_\_\_  
Diane Whitbey, City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Amy Beckman Fields, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/ABF

FILED <u>11:05</u> A.M. ___ P.M.
By <u>A. Fields</u>
DATE <u>2-6-24</u>
<b>Diane Whitbey, City Clerk and Collector North Little Rock, Arkansas</b>
RECEIVED BY <u>S. Ussery</u>

.83 acres



EXHIBIT  
A

tabbles

OFFER TO PURCHASE

DATE: 1/26/24

PARCEL: TBD - area is an unimproved parcel contiguous with 2800 Percy Machin, NLR, 72114 on the North and West, contiguous with the NLR Administrative Building parking lot on the East, and contiguous with Pershing Avenue, NLR, 72114 on the South. The subject area is L shaped and contains three-quarters of an acre, or approximately 32,670 square feet. This contract includes the entire L shape and is not contingent on square footage.

SELLER: City of North Little Rock  
BUYER: Leigh Carriers

PURCHASE OFFER: \$75,000  
FINANCING: Cash purchase

TERMS:

- A. Seller provides survey.
- B. Seller provides title policy with no reservations.
- C. Buyer delivers \$75,000 cashiers check upon receipt of title policy and general warranty deed.
- D. Parties to pro-rate 2024 ad valorem taxes. Current and past due are to be paid by Seller.
- E. Buyer agrees to prepare the deed and pro-rate taxes, at Seller's preference.



Signature

Buyer's Agent



Date



Signature

Seller's Agent



Date

