ORDINANCE NO.

AN ORDINANCE PROVIDING FOR THE COLLECTION OF A FRANCHISE FEE FROM HYPERFIBER, LLC ON SERVICES PROVIDED WITHIN THE MUNICIPAL BOUNDARIES OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS; PROVIDING FOR THE METHOD OF PAYMENT THEREOF; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, Hyperfiber, LLC ("Hyperfiber"), is duly authorized to have custody, operation and maintenance of its fiber optic cable telecommunications network and provide services for users located in the City of North Little Rock ("the City"), collecting revenues therefor; and

WHEREAS, Hyperfiber will be providing services to the City and its inhabitants and occupying the streets, alleys, airways and other public rights-of-way within the City; and

WHEREAS, the City is legally authorized to impose, and Hyperfiber has agreed to pay, a just and reasonable franchise fee in connection with its operations in the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That upon approval by City Council, Hyperfiber shall pay to the City of North Little Rock a fee equal to 4.25% of its gross revenue collection as paid to it by industrial, commercial, and residential users located within the corporate limits of the City of North Little Rock for communication services that are charged to a service address within the City.

SECTION 2: That said franchise fee payments to the City by Hyperfiber in the amounts as provided for in Section 1 hereof shall be made monthly on or before the 15th of the following month.

SECTION 3: That all ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of the conflict.

SECTION 4: That the provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall be declared or held invalid, such invalidity shall not affect the remainder of the sections, phrases or provisions.

SECTION 5: It is hereby found and determined that the fair and equal treatment of telecommunication providers is important to the connectivity of all City residents and the immediate passage of this ordinance is necessary in order to insure the proper and orderly growth of this land and the City of North Little Rock, Arkansas, and being necessary for the immediate preservation of the public health, safety and welfare, THEREFORE, an emergency is hereby

declared to exist and this Ordinance shall be in full force and effect from and after its passage and approval.

PASSED:	APPROVED:	
	Mayor Terry C. Hartwick	
SPONSOR:	ATTEST:	
Mayor Terry C. Hartwick	Diane Whitbey,	City Clerk
APPROVED AS TO FORM: Amy Beckman Fields, City Attorney PREPARED BY THE OFFICE OF THE CITY ATT	CORNEY	FILED 1.36 A.MP.M. By A.F.ielos DATE