



INVITATION TO BID

Bid Number: 16-3389 Date Issued: May, 19, 2016

Date & Time Bid Opening: TUESDAY - JUNE 7, 2016 @ 10:30 AM

The City of North Little Rock is accepting bids from financial institutions for a One Hundred Twenty Five Thousand Dollar and No/100 (\$125,000.00), short term financing, five (5) year fixed-rate, bank-qualified, tax-exempt note, the proceeds of which will be used to improve the North Little Rock Downtown Riverside R.V. Park.

The note will be paid in five (5) annual installments. The first annual installment will be interest only and paid in November, 2016, with the principal and interest amortized in equal payments over the four remaining annual installments. Payments will be made in November of each year. The note will be issued pursuant to Amendment 78 to the Arkansas Constitution and Ark. Code Ann. §14-78-101 et seq. The note may be prepaid without penalty on any regular payment date at the option of the City.

Please enter your bid on the following page and return it by the date and time indicated above. Submittals may be faxed to 501-975-8885 on or before the date and time indicated above.

EXECUTION OF BID

Upon signing this page, the organization certifies that they have read and agree to the requirements set forth in this bid including conditions set forth and pertinent information requests.

Name of Firm: _____ Phone No.: _____

Arkansas Tax Permit No.: _____

Business Address: _____

Signature of Authorized Person: _____

Title: _____ Date: _____, 2016

UNSIGNED BID COVER SHEET WILL BE REJECTED.

CITY OF NORTH LITTLE ROCK, ARKANSAS
COMMERCE DEPARTMENT
Mary Beth Bowman, Director of Commerce



120 Main Street, North Little Rock, AR 72114
P.O. Box 5757 North Little Rock, AR 72119
501-975-8881 Phone
501-975-8885 Fax

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\$125,000 Short-Term Financing

FIRST PAYMENT INTEREST ONLY \$ _____

FIXED INTEREST RATE ON FOUR (4) YEARLY PAYMENTS _____%

FOUR REMAINING YEARLY PAYMENTS \$ _____

I, _____, am authorized to submit

this bid on behalf of _____,

located at _____.

By: _____ Date: _____

Title: _____

Thank you for your interest.

Mary Beth Bowman
Director of Commerce
Commerce Department
120 Main Street
North Little Rock, AR 72114
Telephone: 501-975-8880
Cell: 501-690-9657
Facsimile: 501-975-8885