

The North Little Rock Airport Commission Meeting was held at noon on Friday, January 29, 2021 via Ring Central. The only item on the agenda is an increase in the Guaranteed Maximum Price for the expansion project. Mr. Rogers calls the roll. Brad Hughes, Will Gruber, Todd Adams, Mark Bentley, Tim Cummins are present. John Owens and Adrienne Smith were not present at the beginning of the conference call, but joined after.

Mr. Rogers goes over the reason for the increase in the Guaranteed Maximum Price (GMP), based on an error in the quote given on the price of steel. Mr. Rogers says that steel price is actually higher, and it should have been included in the price originally. Mr. Rogers says the price difference is about \$57,000, which increases the construction budget by that amount.

Mr. Gruber makes a motion to approve the increase in GMP from the numbers Mr. Rogers gave. Ms. Smith seconds. The motion carries unanimously.

Mr. Bentley moves to adjourn, Mr. Gruber seconds.

The meeting is adjourned.