R-22- 164

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE NORTH LITTLE ROCK FINANCE DEPARTMENT TO SUBMIT AN APPLICATION ON BEHALF OF THE CITY OF NORTH LITTLE ROCK FOR 2022 BRIDGE INVESTMENT PROGRAM GRANT FUNDS TO ASSIST IN REBUILDING THE MAIN STREET VIADUCT BRIDGE; AND FOR OTHER PURPOSES.

WHEREAS, the U.S. Department of Transportation has published a Notice of Funding Opportunity (NOFO) for $2.36 billion in grant funding through the 2022 Bridge Investment Program (BIP). The program helps communities fund projects for bridge replacement, rehabilitation, preservation, and protection; and

WHEREAS, this funding opportunity is compatible with our City's interest and goals related to rebuilding the Main Street Viaduct Bridge ("Bridge"); and

WHEREAS, the BIP grant may award between $2.5 million and $100 million, and the total costs to rebuild the Bridge are estimated not to exceed $36 million; and

WHEREAS, the City Council commits to the 20% local match and funds to the remaining project costs not covered by the grant from general fund reserves if the City is awarded the BIP grant; and

WHEREAS, the City Council has found and determined that it is necessary to rebuild the Main Street Viaduct Bridge not only for the safety of the community but in order to see continued growth in our community and in order to avoid racial divides.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Finance Department is hereby authorized to submit an application on behalf of City of North Little Rock for 2022 Bridge Investment Program funds to assist with rebuilding the Main Street Viaduct Bridge.

SECTION 2: The funds for the above additional expenses are hereby assigned within the General Fund. If the City is notified of an unsuccessful grant application, the assignment will be released.

SECTION 3: That all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of the conflict.

SECTION 4: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Terry C. Hartwick

SPONSOR:

Terry C. Hartwick

Mayor Terry C. Hartwick

ATTEST:

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

Amy Beckman Fields, City Attorney

PREPARED BY THE NLR FINANCE DEPARTMENT/FORMATTED BY THE OFFICE OF THE CITY ATTORNEY

FILED 11:04 A.M. _____ P.M.

By Amy Fields CA

DATE 8/11/20

Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas

RECEIVED BY