O-22- 33

ORDINANCE NO. _____

AN ORDINANCE PROVIDING FOR THE LEVY OF A ONE-HALF PERCENT (1/2%) SALES AND USE TAX WITHIN THE CITY OF NORTH LITTLE ROCK, ARKANSAS, WHICH SHALL ONLY BE LEVIED UNTIL DECEMBER 31, 2027, AND SHALL ONLY BE USED TO ACQUIRE, CONSTRUCT, REPAIR, EQUIP AND/OR IMPROVE STREETS, SIDEWALKS AND DRAINAGE STRUCTURES AND FACILITIES FOR PUBLIC SAFETY DEPARTMENTS (POLICE, FIRE AND EMERGENCY SERVICES DEPARTMENTS) AND THE PARKS AND RECREATION DEPARTMENT, AND FOR THE ACQUISITION OF VEHICLES AND/OR EQUIPMENT FOR PUBLIC SAFETY DEPARTMENTS; AND PRESCRIBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the City Council of the City of North Little Rock (the "City"), has determined that there is a great need for immediate improvement of municipal services and capital improvements, and for a source of revenue to finance such services and improvements; and

WHEREAS, Title 26, Chapter 75, Subchapter 3 of the Arkansas Code of 1987 Annotated (the "Authorizing Legislation") provides for the levy of a one percent (1%) citywide sales and use tax.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: Under the authority of the Authorizing Legislation, there is hereby levied a one-half percent (1/2 %) tax on the gross receipts from the sale at retail within the City of all items which are subject to the Arkansas Gross Receipts Act of 1941, as amended (A.C.A. §26-52-101, et seq.), and the imposition of an excise (or use) tax on the storage, use, distribution or other consumption within the City of tangible personal property subject to the Arkansas Compensating Tax Act of 1949, as amended (A.C.A. §26-53-101, et seq.), at a rate of one-half percent (1/2 %) of the sale price of the property or, in the case of leases or rentals, of the lease or rental price (collectively, the "Sales and Use Tax").

SECTION 2: That the one-half percent (1/2 %) Sales and Use Tax described in Section 1 above shall only be levied for a period of five (5) years, beginning January 1, 2023 and ending December 31, 2027, and shall only be used to acquire, construct, repair, and/or improve streets, sidewalks, and drainage structures, and facilities for public safety departments (Police, Fire Department and Emergency Services Departments), and the Parks and Recreation Department, and for the acquisition of vehicles and/or equipment for public safety departments.

SECTION 3: That all ordinances and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 4: That this Ordinance shall not take effect until an election is held on the question of levying the Sales and Use Tax at which a majority of the electors voting on the question shall have approved the levy of the Sales and Use Tax.

PASSED:

APPROVED:

Mayor Terry C. Hartwick

SPONSOR:

ATTEST:

Terry C. Hartwick by AF

Mayor Terry C. Hartwick

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

Amy Beckman Fields, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY

FILED 10:50 A.M. _____ P.M.
By Amy Fields, City Atty
DATE 5/3/22

Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas

RECEIVED BY BTomlin