R-22- 70

RESOLUTION NO. _____

A RESOLUTION SUPPORTING AN APPLICATION FOR REBUILDING AMERICAN INFRASTRUCTURE WITH SUSTAINABILITY AND EQUITY DISCRETIONARY GRANT FUNDS TO ASSIST THE REBUILDING OF THE MAIN STREET VIADUCT BRIDGE; AND FOR OTHER PURPOSES.

WHEREAS, the U.S. Department of Transportation has published a Notice of Funding Opportunity (NOFO) for $1.5 billion in grant funding through the Rebuilding American Infrastructure with Sustainability and Equity (RAISE) discretionary grant program. The program helps communities around the country carry out projects with significant local or regional impact.

WHEREAS, this funding opportunity is compatible with our City's interest and goals related to rebuilding the Main Street Viaduct Bridge.

WHEREAS, the minimum RAISE grant award is $5 million with the maximum RAISE grant award being $25 million.

WHEREAS, the federal share of project costs under the RAISE grant program may not exceed 80%; therefore, the City must provide a match of 20%.

WHEREAS, the City Council commits to obligating a 20% match and funds to cover the total project costs not covered by the grant from general fund reserves if the City is awarded the RAISE grant.

WHEREAS, the total project costs are estimated not to exceed $35 million.

WHEREAS, the City Council has found and determined that it is necessary to rebuild the Main Street Viaduct Bridge not only for the safety of the community but in order to see continued growth in our community and in order to avoid racial divides.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the City of North Little Rock supports the grant application for RAISE funds to assist with rebuilding the Main Street Viaduct Bridge.

SECTION 2: The funds for the above additional expenses are hereby assigned within the General Fund. If the City is notified of an unsuccessful grant application, the assignment will be released.

SECTION 3: That all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of the conflict.

SECTION 4: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Terry C. Hartwick

SPONSOR:

Terry C Hartwick

Mayor Terry C. Hartwick by HF

ATTEST:

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

Amy Beckman Fields, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED 11:00 A.M. _____ P.M.

By A Fields City Atty

DATE 3/22/22

Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas

RECEIVED BY BTomk