#1

FINANCE DEPARTMENT

NORTH LITTLE ROCK

EMBER STRANGE
Chief Financial Officer

CITY SERVICES
120 MAIN STREET
NORTH LITTLE ROCK, ARKANSAS 72114

PHONE: (501) 975-8802
FAX: (501) 975-8830
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To: City Councilmembers

From: Ember Strange, CFO

cc: Mayor Terry C. Hartwick
Diane Whitbey, City Clerk & Treasurer

Date: 12/16/2021

Re: November 2021 Financial Update

Please find the attached budget to actual fund financial statements for the month of November 2021.

Please keep in mind that the City's financial statements are kept on the cash basis of accounting until year end, when they are converted to the modified accrual basis of accounting. Therefore, many of the City's revenues will appear to be significantly below budget when in reality they are not because there are two months of revenues to be accrued (for example with sales tax, property taxes, franchise fees, etc).

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

FILED 11:00 A.M. _____ P.M.
BY email
DATE 12/16/21
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by _____

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020	Percent of Budget Paid & Encumbered
Sales taxes	49,065,000	49,065,000	44,516,300	37,174,032	91%
Property taxes	8,157,200	8,367,200	8,044,607	7,509,697	96%
Charges for services	2,495,830	2,495,830	1,667,580	1,563,957	67%
Fines and fees	2,100,250	2,100,250	987,331	1,816,720	47%
Franchise fees	2,831,000	2,831,000	3,288,079	3,059,605	116%
Intergovernmental	5,112,345	5,112,345	6,980,774	5,694,158	137%
Licenses & permits	3,834,500	3,834,500	3,857,672	3,597,891	101%
Interest	63,000	63,000	28,162	230,458	45%
Transfers	(2,834,907)	(2,834,907)	(2,333,259)	3,249,225	82%
Miscellaneous	3,543,175	3,543,175	1,807,757	2,414,476	51%
Total Revenues	74,367,393	74,577,393	68,845,003	66,310,218	
Administration	2,462,634	2,462,634	2,072,071	1,866,568	84%
Animal Shelter	911,356	911,356	598,355	647,425	66%
Special Appropriations	6,871,412	9,045,268	8,611,545	10,505,204	95%
City Clerk	432,335	432,335	363,293	322,296	84%
Emergency Services	2,340,621	2,340,621	1,648,975	1,676,662	70%
Finance	1,182,650	1,182,650	943,686	829,245	80%
Fire	19,578,229	19,654,931	15,704,217	15,267,683	80%
Health	87,928	87,928	86,131	94,168	98%
Legal	868,049	868,049	619,868	585,175	71%
First District Court	657,730	657,730	516,784	479,051	79%
Second District Court	620,862	620,862	477,699	450,876	77%
HR	902,991	902,991	762,637	657,645	84%
Commerce	331,677	331,677	286,472	272,128	86%
Planning	1,051,389	1,109,251	866,010	827,057	78%
Police	25,108,828	25,143,248	20,714,467	20,152,145	82%
Code	1,203,032	1,203,032	932,324	981,105	77%
PW	1,326,603	1,341,665	1,064,911	2,871,149	79%
Neighborhood Servies	187,523	193,223	169,085	149,019	88%
Sanitation	5,466,793	5,466,793	4,394,978	4,159,686	80%
Vehicle Maintenance	1,171,314	1,171,314	1,064,605	874,390	91%
Senior Citizens Center	1,161,551	1,161,551	797,093	964,201	69%
Communications	206,948	206,948	218,934	154,905	106%
Fit 2 Live	234,938	234,938	132,551	148,063	56%
Total Expenses	74,367,393	76,730,995	63,046,690	64,935,845	
Revenue Over (Under) Expenses	-	(2,153,602)	5,798,312	1,374,374	
Beginning of the Year Fund Balance	42,129,214	42,129,214	42,129,214	40,135,059	
Fund Balance as of 11/30/21	42,129,214	39,975,612	47,927,526	41,509,433	

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Street Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020	Percent of Budget Paid & Encumbered
Property taxes	1,700,000	1,751,000	1,651,121	1,536,624	94%
Intergovernmental	4,590,000	4,590,000	3,916,345	3,488,060	85%
Licenses & permits	15,000	15,000	4,939	9,562	33%
Interest	10,000	10,000	7,166	6,968	72%
Transfers	-	-	-	(13,453)	
Miscellaneous	725,500	736,028	35,280	51,465	5%
Total Revenues	7,040,500	7,102,028	5,614,852	5,079,225	
Street	5,419,884	6,365,928	5,906,125	6,000,121	93%
Traffic	1,620,616	1,692,376	1,313,184	1,313,935	78%
Total Expenses	7,040,500	8,058,304	7,219,309	7,314,056	
Revenue Over (Under) Expenses	-	(956,276)	(1,604,457)	(2,234,831)	
Beginning of the Year Fund Balance	2,293,638	2,293,638	2,293,638	3,216,226	
Fund Balance as of 11/30/21	2,293,638	1,337,362	689,181	981,395	

Monthly financial report completed as of December 15

City of North Little Rock
Parks Fund
Statement of Revenues, Expenditures & Changes in Fund Balance
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020	Percent of Budget Paid & Encumbered
Food and lodging tax	5,125,000	5,125,000	4,331,829	3,613,764	85%
Charges for services	1,541,344	1,541,344	1,789,820	1,172,477	116%
Interest	2,500	2,500	5,214	2,606	209%
Transfers	850,000	850,000	450,000	170,388	53%
Miscellaneous	695,000	844,725	279,575	129,761	33%
Total Revenues	8,213,844	8,363,569	6,856,438	5,088,996	
Parks and recreation	8,213,844	8,374,354	7,808,825	6,538,730	93%
Total Expenses	8,213,844	8,374,354	7,808,825	6,538,730	
Revenue Over (Under) Expenses	-	(10,785)	(952,386)	(1,449,734)	
Beginning of the Year Fund Balance	937,339	937,339	937,339	1,297,526	
Fund Balance as of 11/30/21	937,339	926,554	(15,047)	(152,208)	

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Parks Capital Improvement Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020
Interest	-	-	2,069	2,817
Transfers	-	-	-	334,247
Total Revenues	-	-	2,069	337,064
Capital Outlay	-	-	-	306,596
Total Expenses	-	-	-	306,596
Revenue Over (Under) Expenses	-	-	2,069	30,468
Beginning of the Year Fund Balance	597,358	597,358	597,358	549,768
Fund Balance as of 11/30/21	597,358	597,358	599,427	580,236

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Police Equitable Sharing Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020	Percent of Budget Paid & Encumbered
Intergovernmental	55,000	55,000	117,781	72,305	214%
Interest	500	500	484	453	97%
Miscellaneous	4,500	4,500	-	37,860	0%
Total Revenues	60,000	60,000	118,265	110,619	
Police	60,000	72,067	52,949	44,513	73%
Total Expenses	60,000	72,067	52,949	44,513	
Revenue Over (Under) Expenses	-	(12,067)	65,316	66,106	
Beginning of the Year Fund Balance	126,187	126,187	126,187	62,517	
Fund Balance as of 11/30/21	126,187	114,120	191,503	128,623	

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Information Technology Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020	Percent of Budget Paid & Encumbered
Interest	-	-	2,421	921	
Transfers	4,298,907	4,298,907	3,221,771	3,277,739	75%
Miscellaneous	6,282	6,282	8,900	6,966	142%
Total Revenues	4,305,189	4,305,189	3,233,092	3,285,626	
Information technology	4,305,189	4,305,189	4,073,865	3,467,604	95%
Total Expenses	4,305,189	4,305,189	4,073,865	3,467,604	
Revenue Over (Under) Expenses	-	-	(840,773)	(181,978)	
Beginning of the Year Fund Balance	79,768	79,768	79,768	110,923	
Fund Balance as of 11/30/21	79,768	79,768	(761,005)	(71,055)	

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Special Projects Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020
Interest	-	-	1,194	1,697
Miscellaneous	-	-	-	641,998
Total Revenues	-	-	1,194	643,695
Capital projects	-	14,738	14,738	944,712
Total Expenses	-	14,738	14,738	944,712
Revenue Over (Under) Expenses	-	(14,738)	(13,544)	(301,017)
Beginning of the Year Fund Balance	172,127	172,127	172,127	405,861
Fund Balance as of 11/30/21	172,127	157,389	158,583	104,844

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020	Percent of Budget Paid & Encumbered
Interest	20,000	20,000	13,383	7,793	67%
Transfers	3,435,000	3,435,000	3,509,164	2,732,577	102%
Miscellaneous	654,386	654,386	-	-	0%
Total Revenues	4,109,386	4,109,386	3,522,547	2,740,369	
Capital Outlay	4,109,386	5,431,293	4,892,539	4,293,782	90%
Total Expenses	4,109,386	5,431,293	4,892,539	4,293,782	
Revenue Over (Under) Expenses	-	(1,321,907)	(1,369,992)	(1,553,413)	
Beginning of the Year Fund Balance	2,960,049	2,960,049	2,960,049	2,314,898	
Fund Balance as of 11/30/21	2,960,049	1,638,142	1,590,057	761,485	

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2017 Sales Tax Capital Improvement Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020	Percent of Budget Paid & Encumbered
Interest	-	-	48,416	36,489	
Transfers	8,750,000	8,750,000	7,018,329	5,774,413	80%
Total Revenues	8,750,000	8,750,000	7,066,745	5,810,902	
Capital Outlay	8,600,000	20,613,169	15,553,889	4,590,316	75%
Total Expenses	8,600,000	20,613,169	15,553,889	4,590,316	
Revenue Over (Under) Expenses	150,000	(11,863,169)	(8,487,144)	1,220,585	
Beginning of the Year Fund Balance	16,367,103	16,367,103	16,367,103	11,130,028	
Fund Balance as of 11/30/21	16,517,103	4,503,934	7,879,959	12,350,613	

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Grant Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020
Intergovernmental	-	-	1,458,135	3,537,761
Total Revenues	-	-	1,458,135	3,537,761
Administration	-	-	3,460	218,813
Emergency Services	-	-	363	-
Fire	-	-	4,364	2,418,118
Health	-	-	-	29,223
Police	-	-	21,174	104,242
Public Works	-	-	2,594,270	709,036
Senior Center	-	-	-	156,611
Parks	-	-	-	416,069
Fit 2 Live	-	-	-	120
Information Technology	-	-	-	6,029
Total Expenses	-	-	2,623,630	4,058,261
Revenue Over (Under) Expenses	-	-	(1,165,496)	(520,500)
Beginning of the Year Fund Balance	(83,196)	(83,196)	(83,196)	(32,084)
Fund Balance as of 11/30/21	(83,196)	(83,196)	(1,248,692)	(552,584)

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
ARPA Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020	Percent of Budget Paid & Encumbered
Intergovernmental	-	8,384,860	8,391,478	-	100%
Interest	-	-	2,850	-	
Total Revenues	-	8,384,860	8,394,328	-	
Administration	-	755,917	124,869	-	17%
Fire	-	1,613,461	1,613,643	-	100%
Police	-	767,100	634,309	-	83%
Sanitation	-	1,708,382	1,655,893	-	97%
Traffic	-	315,000	209,940	-	67%
Senior Center	-	75,000	75,000	-	100%
Parks	-	725,000	476,245	-	66%
Special Appropriations	-	2,425,000	28,016	-	1%
Total Expenses	-	8,384,860	4,817,914	-	
Revenue Over (Under) Expenses	-	-	3,576,414	-	
Beginning of the Year Fund Balance	-	-	-	-	
Fund Balance as of 11/30/21	-	-	3,576,414	-	

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Community Development Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020	Percent of Budget Paid & Encumbered
Intergovernmental	-	-	365,133	659,669	
Miscellaneous	-	-	(165)	2,504	
Total Revenues	-	-	364,968	662,172	
Community Development	-	2,937,130	1,167,388	1,156,331	40%
Total Expenses	-	2,937,130	1,167,388	1,156,331	
Revenue Over (Under) Expenses	-	(2,937,130)	(802,421)	(494,158)	
Beginning of the Year Fund Balance	(135,609)	(135,609)	(135,609)	(41,210)	
Fund Balance as of 11/30/21	(135,609)	(3,072,739)	(938,030)	(535,368)	

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Drainage Improvements Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020
Licenses & permits	-	-	136,636	25,231
Interest	-	-	2,446	3,467
Total Revenues	-	-	139,082	28,698
Capital Outlay	-	-	203,304	-
Total Expenses	-	-	203,304	-
Revenue Over (Under) Expenses	-	-	(64,222)	28,698
Beginning of the Year Fund Balance	670,578	670,578	670,578	629,166
Fund Balance as of 11/30/21	670,578	670,578	606,356	657,864

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2010 STCI Fund Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020
Interest	-	-	124	163
Total Revenues	-	-	124	163
Capital Outlay	-	-	34,678	-
Total Expenses	-	-	34,678	-
Revenue Over (Under) Expenses	-	-	(34,555)	163
Beginning of the Year Fund Balance	35,730	35,730	35,730	35,552
Fund Balance as of 11/30/21	35,730	35,730	1,175	35,715

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Debt Service Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020
Property taxes	-	-	150,488	135,822
Interest	-	-	642	2,117
Total Revenues	-	-	151,130	137,939
Principal & Interest	-	-	34,469	136,050
Total Expenses	-	-	34,469	136,050
Revenue Over (Under) Expenses	-	-	116,661	1,889
Beginning of the Year Fund Balance	81,513	81,513	81,513	73,659
Fund Balance as of 11/30/21	81,513	81,513	198,174	75,548

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Capital Projects Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020
Total Revenues	-	-	-	-
Capital Outlay	-	-	-	665,448
Total Expenses	-	-	-	665,448
Revenue Over (Under) Expenses	-	-	-	(665,448)
Beginning of the Year Fund Balance	-	-	-	667,089
Fund Balance as of 11/30/21	-	-	-	1,641

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvement Fund
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020
Interest	-	-	59	52,098
Miscellaneous	-	-	-	590
Total Revenues	-	-	59	52,687
Cost of Issuance	-	-	-	-
Capital Outlay	-	-	2,750,523	6,394,997
Total Expenses	-	-	2,750,523	6,394,997
Revenue Over (Under) Expenses	-	-	(2,750,464)	(6,342,310)
Beginning of the Year Fund Balance	2,750,468	2,750,468	2,750,468	10,014,948
Fund Balance as of 11/30/21	2,750,468	2,750,468	4	3,672,638

Monthly financial report completed as of December 15

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvements Debt Service
For the period ended November 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 11/30/2021	ACTUAL BALANCE AS OF 11/30/2020
Interest	-	-	202	2,937
Transfers	-	-	711,387	925,512
Total Revenues	-	-	711,589	928,449
Principal & Interest	-	-	851,850	854,499
Trustee Fees	-	-	1,650	1,650
Total Expenses	-	-	853,500	856,149
Revenue Over (Under) Expenses	-	-	(141,911)	72,300
Beginning of the Year Fund Balance	641,856	641,856	641,856	498,565
Fund Balance as of 11/30/21	641,856	641,856	499,945	570,865

Monthly financial report completed as of December 15