#4

EMBER STRANGE
Chief Financial Officer

FINANCE DEPARTMENT

NORTH LITTLE ROCK

CITY SERVICES
120 MAIN STREET
NORTH LITTLE ROCK, ARKANSAS 72114

PHONE: (501) 975-8802
FAX: (501) 975-8830
E-mail: estrange@nlr.ar.gov

To: City Councilmembers

From: Ember Strange, CFO

cc: Mayor Terry C. Hartwick
Diane Whitbey, City Clerk & Treasurer

Date: 10/19/2021

Re: September 2021 Financial Update

Please find the attached budget to actual fund financial statements for the month of September 2021.

Please keep in mind that the City's financial statements are kept on the cash basis of accounting until year end, when they are converted to the modified accrual basis of accounting. Therefore, many of the City's revenues will appear to be significantly below budget when in reality they are not because there are two months of revenues to be accrued (for example with sales tax, property taxes, franchise fees, etc).

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

FILED 10:44 A.M. _____ P.M.
BY via email
DATE 10-19-21
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by K. Thomas

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Sales taxes	49,065,000	49,065,000	34,532,666	28,409,814
Property taxes	8,157,200	8,367,200	4,548,073	3,766,333
Charges for services	2,320,830	2,320,830	1,373,192	1,321,389
Fines and fees	2,275,250	2,275,250	810,335	1,570,620
Franchise fees	2,831,000	2,831,000	2,581,464	2,362,748
Intergovernmental	5,112,345	5,112,345	5,438,665	5,505,597
Licenses & permits	3,834,500	3,834,500	3,528,667	3,228,800
Interest	63,000	63,000	74,434	206,655
Transfers	(2,834,907)	(2,834,907)	(1,352,880)	(1,131,867)
Miscellaneous	3,543,175	3,543,175	1,889,774	2,013,018
Total Revenues	74,367,393	74,577,393	53,424,390	47,253,108
Administration	2,462,634	2,462,634	1,779,029	1,565,615
Animal Shelter	911,356	911,356	482,036	541,682
Special Appropriations	6,871,412	14,045,268	7,767,463	10,417,769
City Clerk	432,335	432,335	297,809	264,476
Emergency Services	2,340,621	2,340,621	1,368,317	1,363,730
Finance	1,182,650	1,182,650	770,436	674,631
Fire	19,578,229	19,654,931	12,753,328	12,887,880
Health	87,928	87,928	69,413	78,816
Legal	868,049	868,049	507,272	473,074
First District Court	657,730	657,730	434,545	401,817
Second District Court	620,862	620,862	406,845	381,754
HR	902,991	902,991	626,778	531,963
Commerce	331,677	331,677	235,057	221,900
Planning	1,051,389	1,109,251	713,475	681,963
Police	25,108,828	25,143,248	16,792,092	16,823,427
Code	1,203,032	1,203,032	738,603	791,488
PW	1,326,603	1,341,665	902,691	3,379,482
Neighborhood Servies	187,523	193,223	137,518	121,111
Sanitation	5,466,793	5,466,793	3,565,463	3,465,815
Vehicle Maintenance	1,171,314	1,171,314	834,072	707,979
Senior Citizens Center	1,161,551	1,161,551	637,371	835,634
Communications	206,948	206,948	139,730	141,632
Fit 2 Live	234,938	234,938	114,109	120,494
Total Expenses	74,367,393	81,730,995	52,073,453	56,874,132
Revenue Over (Under) Expenses	-	(7,153,602)	1,350,938	(9,621,024)
Beginning of the Year Fund Balance	42,129,214	42,129,214	42,129,214	40,135,059
Fund Balance as of 09/30/21	42,129,214	34,975,612	43,480,152	30,514,035

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Street Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Property taxes	1,700,000	1,751,000	931,516	765,840
Intergovernmental	4,590,000	4,590,000	3,041,131	2,687,235
Licenses & permits	15,000	15,000	4,939	9,562
Interest	10,000	10,000	6,420	5,837
Transfers	-	-	-	(17,738)
Miscellaneous	725,500	736,028	18,438	49,086
Total Revenues	7,040,500	7,102,028	4,002,443	3,499,822
Street	5,419,884	6,365,928	5,434,772	5,307,136
Traffic	1,620,616	1,692,376	1,140,380	1,100,421
Total Expenses	7,040,500	8,058,304	6,575,152	6,407,557
Revenue Over (Under) Expenses	-	(956,276)	(2,572,709)	(2,907,735)
Beginning of the Year Fund Balance	2,293,638	2,293,638	2,293,638	3,216,226
Fund Balance as of 09/30/21	2,293,638	1,337,362	1,467,619	308,491

Monthly financial report completed as of October 19th.

City of North Little Rock
Parks Fund
Statement of Revenues, Expenditures & Changes in Fund Balance
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Food and lodging tax	5,125,000	5,125,000	3,293,419	3,123,455
Charges for services	1,541,344	1,541,344	1,439,946	915,317
Interest	2,500	2,500	5,214	2,190
Transfers	850,000	850,000	-	98,803
Miscellaneous	695,000	844,725	268,175	121,759
Total Revenues	8,213,844	8,363,569	5,006,754	4,261,523
Parks and recreation	8,213,844	8,374,354	6,479,317	5,348,252
Total Expenses	8,213,844	8,374,354	6,479,317	5,348,252
Revenue Over (Under) Expenses	-	(10,785)	(1,472,563)	(1,086,729)
Beginning of the Year Fund Balance	937,339	937,339	937,339	1,297,526
Fund Balance as of 09/30/21	937,339	926,554	(535,224)	210,797

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Parks Capital Improvement Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Interest	-	-	1,819	2,316
Transfers	-	-	-	334,247
Total Revenues	-	-	1,819	336,563
Capital Outlay	-	-	-	307,448
Total Expenses	-	-	-	307,448
Revenue Over (Under) Expenses	-	-	1,819	29,115
Beginning of the Year Fund Balance	572,995	572,995	572,995	549,768
Fund Balance as of 09/30/21	572,995	572,995	574,814	578,883

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Police Equitable Sharing Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Intergovernmental	55,000	55,000	89,276	69,591
Interest	500	500	406	334
Miscellaneous	4,500	4,500	-	37,860
Total Revenues	60,000	60,000	89,682	107,785
Police	60,000	72,067	54,129	31,823
Total Expenses	60,000	72,067	54,129	31,823
Revenue Over (Under) Expenses	-	(12,067)	35,553	75,962
Beginning of the Year Fund Balance	126,187	126,187	126,187	62,517
Fund Balance as of 09/30/21	126,187	114,120	165,318	138,479

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Information Technology Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Interest	-	-	2,360	710
Transfers	4,298,907	4,298,907	2,946,886	2,809,596
Miscellaneous	6,282	6,282	7,082	6,141
Total Revenues	4,305,189	4,305,189	2,956,329	2,816,447
Information technology	4,305,189	4,305,189	3,472,771	2,846,598
Total Expenses	4,305,189	4,305,189	3,472,771	2,846,598
Revenue Over (Under) Expenses	-	-	(516,442)	(30,151)
Beginning of the Year Fund Balance	79,768	79,768	79,768	110,923
Fund Balance as of 09/30/21	79,768	79,768	(436,674)	80,772

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Special Projects Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Interest	-	-	1,088	1,570
Miscellaneous	-	-	90,000	147,808
Total Revenues	-	-	91,088	149,378
Capital projects	-	14,738	14,738	944,712
Total Expenses	-	14,738	14,738	944,712
Revenue Over (Under) Expenses	-	(14,738)	76,350	(795,334)
Beginning of the Year Fund Balance	172,127	172,127	172,127	405,861
Fund Balance as of 09/30/21	172,127	157,389	248,477	(389,473)

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Interest	20,000	20,000	11,671	6,337
Transfers	3,435,000	3,435,000	2,614,460	2,379,408
Miscellaneous	654,386	654,386	-	-
Total Revenues	4,109,386	4,109,386	2,626,130	2,385,745
Capital Outlay	4,109,386	5,431,293	4,403,175	3,904,650
Total Expenses	4,109,386	5,431,293	4,403,175	3,904,650
Revenue Over (Under) Expenses	-	(1,321,907)	(1,777,045)	(1,518,905)
Beginning of the Year Fund Balance	2,960,049	2,960,049	2,960,049	2,314,898
Fund Balance as of 09/30/21	2,960,049	1,638,142	1,183,004	795,993

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2017 Sales Tax Capital Improvement Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Interest	-	-	44,865	27,840
Transfers	8,750,000	8,750,000	5,228,920	5,012,076
Total Revenues	8,750,000	8,750,000	5,273,784	5,039,916
Capital Outlay	8,600,000	20,613,169	14,089,057	3,986,268
Total Expenses	8,600,000	20,613,169	14,089,057	3,986,268
Revenue Over (Under) Expenses	150,000	(11,863,169)	(8,815,272)	1,053,647
Beginning of the Year Fund Balance	16,367,103	16,367,103	16,367,103	11,130,028
Fund Balance as of 09/30/21	16,517,103	4,503,934	7,551,831	12,183,675

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Grant Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Intergovernmental	-	-	1,352,129	894,396
Total Revenues	-	-	1,352,129	894,396
Administration	-	-	6,619	102,381
Fire	-	-	4,364	355,763
Health	-	-	-	29,223
Police	-	-	-	81,657
Public Works	-	-	2,430,540	337,236
Parks	-	-	-	14,860
Fit 2 Live	-	-	-	2,500
Total Expenses	-	-	2,441,523	1,048,012
Revenue Over (Under) Expenses	-	-	(1,089,394)	(153,616)
Beginning of the Year Fund Balance	(83,196)	(83,196)	(83,196)	(32,084)
Fund Balance as of 09/30/21	(83,196)	(83,196)	(1,172,590)	(185,700)

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
ARPA Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Intergovernmental	-	8,384,860	8,384,860	-
Interest	-	-	1,103	-
Total Revenues	-	8,384,860	8,385,963	-
Administration	-	824,678	124,869	-
Fire	-	1,715,182	1,613,643	-
Police	-	820,000	565,458	-
Sanitation	-	1,660,000	553,382	-
Street	-	200,000	-	-
Traffic	-	315,000	-	-
Senior Center	-	75,000	75,000	-
Parks	-	1,225,000	-	-
Special Appropriations	-	1,550,000	-	-
Total Expenses	-	8,384,860	2,932,352	-
Revenue Over (Under) Expenses	-	-	5,453,611	-
Beginning of the Year Fund Balance	-	-	-	-
Fund Balance as of 09/30/21	-	-	5,453,611	-

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Community Development Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Intergovernmental	-	-	254,579	479,664
Miscellaneous	-	-	(165)	2,504
Total Revenues	-	-	254,414	482,167
Community Development	-	161,468	230,296	654,462
Total Expenses	-	161,468	230,296	654,462
Revenue Over (Under) Expenses	-	(161,468)	24,118	(172,295)
Beginning of the Year Fund Balance	(135,609)	(135,609)	(135,609)	(41,210)
Fund Balance as of 09/30/21	(135,609)	(297,077)	(111,491)	(213,505)

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Drainage Improvements Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Licenses & permits	-	-	132,411	12,336
Interest	-	-	2,144	2,923
Total Revenues	-	-	134,555	15,259
Capital Outlay	-	-	203,304	-
Total Expenses	-	-	203,304	-
Revenue Over (Under) Expenses	-	-	(68,749)	15,259
Beginning of the Year Fund Balance	670,578	670,578	670,578	629,166
Fund Balance as of 09/30/21	670,578	670,578	601,829	644,425

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2010 STCI Fund Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Interest	-	-	109	133
Total Revenues	-	-	109	133
Capital Outlay	-	-	-	-
Total Expenses	-	-	-	-
Revenue Over (Under) Expenses	-	-	109	133
Beginning of the Year Fund Balance	35,730	35,730	35,730	35,552
Fund Balance as of 09/30/21	35,730	35,730	35,839	35,685

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Debt Service Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Property taxes	-	-	122,416	97,676
Interest	-	-	564	1,895
Total Revenues	-	-	122,981	99,572
Principal & Interest	-	-	34,469	143,408
Total Expenses	-	-	34,469	143,408
Revenue Over (Under) Expenses	-	-	88,512	(43,836)
Beginning of the Year Fund Balance	81,513	81,513	81,513	73,659
Fund Balance as of 09/30/21	81,513	81,513	170,025	29,823

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Capital Projects Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Total Revenues	-	-	-	-
Capital Outlay	-	-	-	665,448
Total Expenses	-	-	-	665,448
Revenue Over (Under) Expenses	-	-	-	(665,448)
Beginning of the Year Fund Balance	-	-	-	667,089
Fund Balance as of 09/30/21	-	-	-	1,641

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvement Fund
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Interest	-	-	59	51,720
Miscellaneous				590
Total Revenues	-	-	59	52,309
Capital Outlay	-	-	2,750,523	4,165,123
Total Expenses	-	-	2,750,523	4,165,123
Revenue Over (Under) Expenses	-	-	(2,750,464)	(4,112,814)
Beginning of the Year Fund Balance	2,750,468	2,750,468	2,750,468	10,014,948
Fund Balance as of 09/30/21	2,750,468	2,750,468	4	5,902,134

Monthly financial report completed as of October 19th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvements Debt Service
For the period ended September 30, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/2021	ACTUAL BALANCE AS OF 9/30/2020
Interest	-	-	171	2,821
Transfers	-	-	640,083	641,258
Total Revenues	-	-	640,254	644,078
Principal & Interest	-	-	-	202,449
Trustee Fees	-	-	-	1,350
Total Expenses	-	-	-	203,799
Revenue Over (Under) Expenses	-	-	640,254	440,279
Beginning of the Year Fund Balance	641,856	641,856	641,856	498,565
Fund Balance as of 09/30/21	641,856	641,856	1,282,110	938,844

Monthly financial report completed as of October 19th.