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FINANCE DEPARTMENT

NORTH LITTLE ROCK

EMBER STRANGE
Finance Director

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FAX: (501) 975-8830
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CITY SERVICES
120 MAIN STREET
NORTH LITTLE ROCK, ARKANSAS 72114

To: City Council Members
CC: Mayor Joe A. Smith
Danny Bradley, Chief of Staff
Diane Whitbey, City Clerk & Treasurer
From: Ember Strange, Finance Director ES
Date: 10/19/2020
Re: September Financial Update

Please find the attached budget to actual fund financial statements for the month of September 2020.

Please keep in mind that the City's financial statements are kept on the cash basis of accounting until year end, when they are converted to the modified accrual basis of accounting. Therefore, many of your revenues will appear to be significantly below budget when in reality they may not be because there are two months of revenues to be accrued (for example with sales tax, property taxes, franchise fees, etc).

I will present a brief overview of this packet at the October 26th council meeting.

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

FILED 11:30 A.M. _____ P.M.
BY Email Ember Strange
DATE 10-19-20
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by SLissery

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Sales taxes	49,065,000	49,065,000	28,409,814	28,697,242
Property taxes	8,157,200	8,157,200	3,766,333	4,377,463
Charges for services	2,634,830	2,634,830	1,452,770	2,006,483
Fines and fees	2,141,750	2,141,750	1,439,378	1,700,344
Franchise fees	3,011,000	3,011,000	1,508,249	2,429,812
Intergovernmental	4,500,000	4,500,000	5,245,184	4,524,903
Licenses & permits	4,094,500	4,094,500	3,228,860	3,628,817
Interest	93,000	93,000	197,236	55,858
Transfers	(2,980,805)	(2,980,805)	(776,444)	(321,008)
Miscellaneous	1,344,950	1,344,950	841,814	715,611
Total Revenues	71,966,925	71,966,925	45,313,194	47,815,525
Administration	2,472,659	2,493,738	1,565,615	1,620,491.28
Animal Shelter	889,964	894,633	536,651	576,617.74
Special Appropriations	7,352,614	12,084,031	6,324,342	5,463,940.22
City Clerk	381,245	386,337	264,476	270,918.94
Emergency Services	2,354,493	2,370,225	1,363,730	1,416,822.25
Finance	1,120,209	1,127,292	674,631	585,790.60
Fire	18,665,515	18,813,441	13,067,047	13,618,282.15
Health	87,485	87,485	78,816	73,887.65
Legal	839,230	846,275	473,074	505,180.43
First District Court	669,165	675,328	401,817	422,534.06
Second District Court	616,556	622,289	381,754	376,477.29
HR	849,062	854,312	531,963	602,735.29
Commerce	320,274	322,691	221,900	221,845.67
Planning	1,022,293	1,066,629	681,963	634,185.59
Police	23,720,270	23,753,031	16,907,549	16,700,803.13
Code	1,140,329	1,146,923	791,488	721,169.41
PW	1,336,967	4,050,530	3,419,873	1,483,118.24
Neighborhood Servies	190,764	191,883	121,111	125,749.18
Sanitation	5,365,571	5,381,202	3,431,318	3,497,280.19
Vehicle Maintenance	1,052,440	1,059,305	768,792	786,076.52
Senior Citizens Center	1,190,747	1,214,191	835,634	909,554.08
Communications	198,010	198,719	141,632	122,359.57
Fit 2 Live	223,315	226,064	120,494	123,448.08
Total Expenses	72,059,176	79,866,554	53,105,671	50,859,268
Revenue Over (Under) Expenses	(92,251)	(7,899,628)	(7,792,477)	(3,043,743)
Beginning of the Year Fund Balance	40,135,059	40,135,059	40,135,059	34,187,830
Fund Balance as of 9/30/20	40,042,808	32,235,431	32,342,582	31,144,087

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Street Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Property taxes	1,700,000	1,700,000	765,840	892,738
Intergovernmental	4,450,000	4,450,000	2,679,985	2,625,077
Licenses & permits	-	-	9,562	-
Interest	12,000	12,000	5,421	9,435
Transfers	(23,650)	(23,650)	(17,738)	(17,737)
Miscellaneous	1,600,137	1,600,137	49,086	17,870
Total Revenues	7,738,487	7,738,487	3,492,156	3,527,383
Street	6,137,484	7,409,331	5,513,051	3,809,736
Traffic	1,601,003	1,610,038	1,100,530	927,863
Total Expenses	7,738,487	9,019,369	6,613,581	4,737,599
Revenue Over (Under) Expenses	-	(1,280,882)	(3,121,425)	(1,210,216)
Beginning of the Year Fund Balance	3,216,226	3,216,226	3,216,226	2,841,307
Fund Balance as of 9/30/20	3,216,226	1,935,344	94,801	1,631,091

Monthly financial report completed as of October 18th.

City of North Little Rock
Parks Fund
Statement of Revenues, Expenditures & Changes in Fund Balance
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Food and lodging tax	6,021,487	6,021,487	3,123,455	3,867,383
Charges for services	1,654,130	1,654,130	915,321	1,148,546
Interest	9,000	9,000	1,984	4,336
Transfers	(145,595)	(145,595)	98,803	(489,450)
Miscellaneous	792,671	792,671	125,661	56,483
Total Revenues	8,331,693	8,331,693	4,265,224	4,587,298
Parks and recreation	8,331,693	8,392,876	5,350,039	5,989,810
Total Expenses	8,331,693	8,392,876	5,350,039	5,989,810
Revenue Over (Under) Expenses	-	(61,183)	(1,084,815)	(1,402,512)
Beginning of the Year Fund Balance	1,297,526	1,297,526	1,297,526	1,808,519
Fund Balance as of 9/30/20	1,297,526	1,236,343	212,711	406,007

Monthly financial report completed as of October 18th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Parks Capital Improvement Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Interest	-	-	2,064	1,253
Transfers	572,995	572,995	429,746	472,500
Total Revenues	572,995	572,995	431,810	473,753
Capital Outlay	572,995	572,995	307,448	390,694
Total Expenses	572,995	572,995	307,448	390,694
Revenue Over (Under) Expenses	-	-	124,362	83,059
Beginning of the Year Fund Balance	549,768	549,768	549,768	305,899
Fund Balance as of 9/30/20	549,768	549,768	674,130	388,958

Monthly financial report completed as of October 18th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Community Development Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Intergovernmental	-	-	461,689	517,267
Miscellaneous	-	-	2,504	3,234
Total Revenues	-	-	464,193	520,501
Community Development	-	-	446,021	569,162
Total Expenses	-	-	695,672	569,162
Revenue Over (Under) Expenses	-	-	(231,479)	(48,661)
Beginning of the Year Fund Balance	(41,210)	(41,210)	(41,210)	-
Fund Balance as of 9/30/20	(41,210)	(41,210)	(272,689)	(48,661)

Monthly financial report completed as of October 18th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Information Technology Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Interest	-	-	642	-
Transfers	3,723,183	3,723,183	2,809,596	2,456,672
Miscellaneous	-	-	6,141	2,642
Total Revenues	3,723,183	3,723,183	2,816,379	2,459,314
Information technology	3,723,183	3,741,387	2,846,598	2,605,103
Total Expenses	3,723,183	3,741,387	2,846,598	2,605,103
Revenue Over (Under) Expenses	-	(18,204)	(30,219)	(145,789)
Beginning of the Year Fund Balance	110,923	110,923	110,923	-
Fund Balance as of 9/30/20	110,923	92,719	80,704	(145,789)

Monthly financial report completed as of October 18th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Drainage Improvements Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Licenses & permits	-	-	12,336	109,299
Interest	-	-	2,643	2,605
Total Revenues	-	-	14,979	111,904
Capital Outlay	-	-	-	-
Total Expenses	-	-	-	-
Revenue Over (Under) Expenses	-	-	14,979	111,904
Beginning of the Year Fund Balance	629,166	629,166	629,166	505,391
Fund Balance as of 9/30/20	629,166	629,166	644,145	617,295

Monthly financial report completed as of October 18th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Police Equitable Sharing Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Intergovernmental	61,500	61,500	69,591	55,808
Interest	500	500	287	822
Miscellaneous	8,000	8,000	37,860	8,500
Total Revenues	70,000	70,000	107,738	65,130
Police	70,000	70,000	31,823	187,763
Total Expenses	70,000	70,000	31,823	187,763
Revenue Over (Under) Expenses	-	-	75,915	(122,633)
Beginning of the Year Fund Balance	62,517	62,517	62,517	199,303
Fund Balance as of 9/30/20	62,517	62,517	138,432	76,670

Monthly financial report completed as of October 18th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Interest	20,000	20,000	5,587	28,382
Transfers	4,207,000	4,207,000	2,379,408	931,104
Total Revenues	4,227,000	4,227,000	2,384,995	959,486
Capital Outlay	3,737,480	6,653,443	3,872,566	5,529,258
Total Expenses	3,737,480	6,653,443	3,872,566	5,529,258
Revenue Over (Under) Expenses	489,520	(2,426,443)	(1,487,571)	(4,569,772)
Beginning of the Year Fund Balance	2,314,898	2,314,898	2,314,898	4,256,867
Fund Balance as of 9/30/20	2,804,418	(111,545)	827,327	(312,905)

Monthly financial report completed as of October 18th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Special Projects Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Intergovernmental	-	-	-	2,100,000
Interest	-	-	1,550	707
Miscellaneous	-	-	147,808	5,500
Total Revenues	-	-	149,358	2,106,207
Capital projects	-	826,991	788,682	3,452,199
Total Expenses	-	826,991	788,682	3,452,199
Revenue Over (Under) Expenses	-	(826,991)	(639,324)	(1,345,992)
Beginning of the Year Fund Balance	405,861	405,861	405,861	(67,856)
Fund Balance as of 9/30/20	405,861	(421,130)	(233,463)	(1,413,848)

Monthly financial report completed as of October 18th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Grant Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Intergovernmental	-	-	641,399	92,696
Total Revenues	-	-	641,399	92,696
Administration	-	-	102,381	-
Fire	-	-	105,327	-
Health	-	-	29,223	-
Police	-	-	63,851	-
Public Works	-	-	247,930	-
Parks	-	-	15,440	-
Fit 2 Live	-	-	120	-
Total Expenses	-	-	564,273	-
Revenue Over (Under) Expenses	-	-	77,126	92,696
Beginning of the Year Fund Balance	(32,084)	(32,084)	(32,084)	-
Fund Balance as of 9/30/20	(32,084)	(32,084)	45,042	92,696

Monthly financial report completed as of October 18th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2010 STCI Fund Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Interest	-	-	119	135
Total Revenues	-	-	119	135
Capital Outlay	-	-	-	-
Total Expenses	-	-	-	-
Revenue Over (Under) Expenses	-	-	119	135
Beginning of the Year Fund Balance	35,552	35,552	35,552	36,578
Fund Balance as of 9/30/20	35,552	35,552	35,671	36,713

Monthly financial report completed as of October 18th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Debt Service Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Property taxes	-	-	97,676	104,678
Interest	-	-	1,792	1,102
Total Revenues	-	-	99,468	105,780
Capital Outlay	-	-	-	-
Principal & Interest	-	-	35,525	10,969
Total Expenses	-	-	35,525	10,969
Revenue Over (Under) Expenses	-	-	63,943	94,811
Beginning of the Year Fund Balance	73,659	73,659	73,659	35,060
Fund Balance as of 9/30/20	73,659	73,659	137,602	129,871

Monthly financial report completed as of October 18th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Capital Projects Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Note Proceeds	-	-	-	790,000
Interest	-	-	-	-
Total Revenues	-	-	-	790,000
Capital Outlay	-	-	665,448	17,200
Cost of issuance	-	-	-	38,359
Total Expenses	-	-	665,448	55,559
Revenue Over (Under) Expenses	-	-	(665,448)	734,441
Beginning of the Year Fund Balance	73,659	73,659	667,089	-
Fund Balance as of 9/30/20	73,659	73,659	1,641	734,441

Monthly financial report completed as of October 18th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvement Fund
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Interest	-	-	51,720	-
Total Revenues	-	-	51,720	-
Capital Outlay	-	-	3,685,074	-
Total Expenses	-	-	4,185,940	-
Revenue Over (Under) Expenses	-	-	(4,134,220)	-
Beginning of the Year Fund Balance	10,014,948	10,014,948	10,014,948	-
Fund Balance as of 9/30/20	10,014,948	10,014,948	5,880,728	-

Monthly financial report completed as of October 18th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvements Debt Service
For the period ended September 30, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 9/30/20	ACTUAL BALANCE AS OF 9/30/19
Franchise fees	-	-	854,499	-
Interest	-	-	-	-
Total Revenues	-	-	854,499	-
Capital Outlay	-	-	-	-
Principal & Interest	-	-	283,299	-
Total Expenses	-	-	283,299	-
Revenue Over (Under) Expenses	-	-	571,200	-
Beginning of the Year Fund Balance	73,659	73,659	498,565	-
Fund Balance as of 9/30/20	73,659	73,659	1,069,765	-

Monthly financial report completed as of October 18th.