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EMBER STRANGE
Finance Director

FINANCE DEPARTMENT

NORTH LITTLE ROCK

CITY SERVICES
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NORTH LITTLE ROCK, ARKANSAS 72114

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To: City Council Members
CC: Mayor Joe A. Smith
Diane Whitbey, City Clerk & Treasurer
From: Ember Strange, Finance Director
Date: 8/17/2020
Re: July Financial Update

Please find the attached budget to actual fund financial statements for the month of July 2020.

Please keep in mind that the City's financial statements are kept on the cash basis of accounting until year end, when they are converted to the modified accrual basis of accounting. Therefore, many of your revenues will appear to be significantly below budget when in reality they are not because there are two months of revenues to be accrued (for example with sales tax, property taxes, franchise fees, etc).

Expenses have been curtailed during 2020 to deal the uncertainty in revenues due to the COVID-19 pandemic. Also just like revenues, expenses are on the cash basis as well. However, at year end, they are accrued back to reflect the appropriate accounting period. In the July financials, there is one pay period that will be posted to August that relates to salaries for the month of July. Therefore, salaries and benefits are higher for the month of July just not reflected in this report. This report does not include the outstanding encumbrances. Outstanding encumbrances are listed below by fund:

General	$ 2,166,060
Street	$ 587,423
Parks	$ 52,525
Parks Capital Improvements	$ 40,380
Information Technology	$ 35,492
Equitable Sharing	$ 14,235
Sales Tax Capital Improvements	$ 1,184,865
Special Projects	$ 480,097
2017 Sales Tax Capital Improvements	$ 1,651,346

FILED 9:30 A.M. _____ P.M.
BY Ember Strange - Finance
DATE 8-18-2020
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by K. Thomas

Departments have done a good job keeping their expenses low. We have not seen revenue shortfalls at the level we originally expected at the beginning of the pandemic. While many major revenues, are received two months in arrears for accounting purposes, the City has adequate cash on hand to meet the cash flow demands.

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

City of North Little Rock
General Fund
As of 7/31/20

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 07/31/2020	ACTUAL BALANCE AS OF 07/31/2019
Sales taxes	49,065,000	49,065,000	19,620,996	20,138,678
Property taxes	8,157,200	8,157,200	3,295,658	3,887,517
Charges for services	2,654,830	2,654,830	1,215,469	1,532,827
Fines and fees	2,141,750	2,141,750	1,076,618	1,383,611
Franchise fees	3,011,000	3,011,000	856,746	2,026,303
Intergovernmental	4,500,000	4,500,000	645,136	4,319,494
Licenses & permits	4,094,500	4,094,500	2,964,304	3,257,415
Interest	93,000	93,000	40,431	43,158
Transfers	(2,980,805)	(2,980,805)	669,803	444,572
Miscellaneous	1,324,950	1,324,950	749,902	517,703
Total Revenues	72,061,425	72,061,425	31,135,063	37,551,280
Administration	2,472,659	2,472,659	1,355,428	1,332,043
Animal Shelter	889,964	889,964	442,138	429,050
Special Appropriations	7,352,614	12,083,546	4,807,178	3,674,028
City Clerk	381,245	381,245	207,491	200,661
Emergency Services	2,354,493	2,354,493	1,068,812	1,037,993
Finance	1,120,209	1,120,209	507,350	416,656
Fire	18,665,515	18,805,932	10,202,457	10,506,280
Health	87,485	87,485	58,020	54,646
Legal	839,230	839,230	367,586	382,878
First District Court	669,165	669,165	302,549	302,044
Second District Court	616,556	616,556	291,260	267,914
HR	849,062	849,062	411,235	446,257
Commerce	320,274	320,274	172,864	163,544
Planning	1,022,293	1,059,715	539,602	470,009
Police	23,720,270	23,720,270	13,250,998	12,399,501
Code	1,140,329	1,140,329	570,774	524,505
PW	1,336,967	4,038,932	1,660,341	853,300
Neighborhood Servies	190,764	190,764	94,307	92,053
Sanitation	5,365,571	5,365,571	2,645,646	2,567,732
Vehicle Maintenance	1,052,440	1,052,440	538,887	565,322
Senior Citizens Center	1,190,747	1,198,656	497,672	704,608
Communications	198,010	198,010	108,654	101,006
Fit 2 Live	223,315	223,315	100,470	109,590
Total Expenses	72,059,176	79,677,820	40,201,719	37,601,621
Revenue Over (Under) Expenses	2,249	(7,616,395)	(9,066,656)	(50,340)
Beginning of the Year Fund Balance	40,135,059	40,135,059	40,135,059	34,187,830
Fund Balance as of 7/31/2020	40,137,308	32,518,664	31,068,403	34,137,490

City of North Little Rock
Street Fund
As of 7/31/20

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 07/31/2020	ACTUAL BALANCE AS OF 07/31/2019
Property taxes	1,700,000	1,700,000	674,983	792,881
Intergovernmental	4,450,000	4,450,000	1,873,552	1,858,913
Interest	12,000	12,000	4,759	7,521
Transfers	(23,650)	(23,650)	(13,796)	(13,796)
Miscellaneous	1,600,137	1,600,137	41,939	17,870
Total Revenues	7,738,487	7,738,487	2,581,436	2,663,388
Street	6,137,484	7,384,057	3,602,264	2,697,050
Traffic	1,601,003	1,601,003	808,906	636,589
Total Expenses	7,738,487	8,985,060	4,411,170	3,333,639
Revenue Over (Under) Expenses	-	(1,246,573)	(1,829,734)	(670,251)
Beginning of the Year Fund Balance	3,216,226	3,216,226	3,216,226	2,841,307
Fund Balance as of 7/31/2020	3,216,226	1,969,653	1,386,492	2,171,056

City of North Little Rock
Parks Fund
As of 7/31/20

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 07/31/2020	ACTUAL BALANCE AS OF 07/31/2019
Food and lodging tax	6,021,487	6,021,487	2,145,423	2,758,311
Charges for services	1,669,630	1,669,630	642,588	855,103
Interest	9,000	9,000	1,729	3,590
Transfers	(145,595)	(145,595)	198,069	(350,683)
Miscellaneous	777,171	777,171	34,638	40,685
Total Revenues	8,331,693	8,331,693	3,022,446	3,307,005
Parks and recreation	8,331,693	8,331,693	4,022,072	4,237,013
Total Expenses	8,331,693	8,331,693	4,022,072	4,237,013
Revenue Over (Under) Expenses	-	-	(999,626)	(930,008)
Beginning of the Year Fund Balance	1,297,526	1,297,526	1,297,526	1,808,519
Fund Balance as of 7/31/2020	1,297,526	1,297,526	297,900	878,511

City of North Little Rock
Parks Capital Improvement Fund
As of 7/31/20

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 07/31/2020	ACTUAL BALANCE AS OF 07/31/2019
Interest	-	-	1,776	887
Transfers	572,995	572,995	334,247	337,500
Total Revenues	572,995	572,995	336,023	338,387
Capital Outlay	572,995	572,995	258,569	326,549
Total Expenses	572,995	572,995	258,569	326,549
Revenue Over (Under) Expenses	-	-	77,454	11,839
Beginning of the Year Fund Balance	549,768	549,768	549,768	305,899
Fund Balance as of 7/31/2020	549,768	549,768	627,222	317,738

City of North Little Rock
Police Equitable Sharing Fund
As of 7/31/20

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 07/31/2020	ACTUAL BALANCE AS OF 07/31/2019
Intergovernmental	61,500	61,500	18,697	53,088
Interest	500	500	249	737
Miscellaneous	8,000	8,000	-	8,500
Total Revenues	70,000	70,000	18,945	62,325
Police	70,000	70,000	8,810	180,550
Total Expenses	70,000	70,000	8,810	180,550
Revenue Over (Under) Expenses	-	-	10,135	(118,226)
Beginning of the Year Fund Balance	62,517	62,517	62,517	199,303
Fund Balance as of 7/31/2020	62,517	62,517	72,652	81,077

City of North Little Rock
Information Technology Fund
As of 7/31/20

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 07/31/2020	ACTUAL BALANCE AS OF 07/31/2019
Interest	-	-	-	608
Transfers	3,723,183	3,723,183	2,171,857	2,007,925
Miscellaneous	-	-	2,705	45
Total Revenues	3,723,183	3,723,183	2,174,562	2,008,578
Information technology	3,723,183	3,723,183	2,263,076	2,010,525
Total Expenses	3,723,183	3,723,183	2,263,076	2,010,525
Revenue Over (Under) Expenses	-	-	(88,514)	(1,947)
Beginning of the Year Fund Balance	110,923	110,923	110,923	-
Fund Balance as of 7/31/2020	110,923	110,923	22,409	(1,947)

City of North Little Rock
Special Projects Fund
As of 7/31/20

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 07/31/2020	ACTUAL BALANCE AS OF 07/31/2019
Intergovernmental	-	-	-	2,100,000
Interest	-	-	1,525	651
Miscellaneous	-	-	147,808	5,500
Total Revenues	-	-	149,333	2,106,151
Capital projects	-	826,991	508,217	2,009,669
Total Expenses	-	826,991	508,217	2,009,669
Revenue Over (Under) Expenses	-	(826,991)	(358,884)	96,483
Beginning of the Year Fund Balance	405,861	405,861	405,861	(67,856)
Fund Balance as of 7/31/2020	405,861	(421,130)	46,977	28,627

City of North Little Rock
Sales Tax Capital Improvement Fund
As of 7/31/20

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 07/31/2020	ACTUAL BALANCE AS OF 07/31/2019
Interest	20,000	20,000	4,551	27,095
Transfers	4,207,000	4,207,000	1,625,953	1,771,412
Total Revenues	4,227,000	4,227,000	1,630,504	1,798,507
Capital Outlay	3,737,480	6,653,443	2,221,935	4,052,504
Total Expenses	3,737,480	6,653,443	2,221,935	4,052,504
Revenue Over (Under) Expenses	489,520	(2,426,443)	(591,431)	(2,253,997)
Beginning of the Year Fund Balance	2,314,898	2,314,898	2,314,898	4,256,867
Fund Balance as of 7/31/2020	2,804,418	(111,545)	1,723,467	2,002,870

City of North Little Rock
2017 Sales Tax Capital Improvement
Fund As of 7/31/20

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 07/31/2020	ACTUAL BALANCE AS OF 07/31/2019
Interest	-	-	18,674	1,700
Transfers	8,750,000	8,750,000	3,448,887	3,604,805
Total Revenues	8,750,000	8,750,000	3,467,561	3,606,504
Capital Outlay	8,750,000	16,056,994	1,436,551	3,096,674
Total Expenses	8,750,000	16,056,994	1,436,551	3,096,674
Revenue Over (Under) Expenses	-	(7,306,994)	2,031,010	509,830
Beginning of the Year Fund Balance	11,130,028	11,130,028	11,130,028	6,723,122
Fund Balance as of 7/31/2020	11,130,028	3,823,034	13,161,038	7,232,952