

NORTH LITTLE ROCK ELECTRIC DEPARTMENT PROPOSED 2024 BUDGET (Detailed Backup)			
	Estimated Beginning Cash Reserves		\$ 32,000,000
	Revenue - Sale of Electricity		
	Sales - Residential	\$ 49,529,070	
	Sales - Commercial	\$ 25,250,114	
	Sales - Industrial	\$ 22,200,677	
	Sales - Lighting	\$ 135,962	
	Total for Revenue		\$ 97,115,824
	Other Income		
	Other Income-Misc.-Non-Operating	\$ 112,000	
	Interest Income	\$ 1,200,000	
	Other Income-Operating	\$ 1,520,000	
	Project Rollovers from 2023 Budget	\$ 6,500,548	
	Grant Income (March Storm)	\$ 3,600,000	
	Depreciation Reserve	\$ 3,138,776	
	Power Cost Adjustment Revenue	\$ 12,000,000	
	Total for Other Income		\$ 28,071,324
	Cost of Power		
	Purchase Power - TEA	\$9,626,270	
	Purchase Power - Plum Point 1 (Net of Sales Revenue)	\$14,384,346	
	Purchase Power - Waste Management	\$962,565	
	Purchase Power - MISO	\$20,495,603	
	Purchase Power - L'Oreal and VA Solar	\$143,534	
	Total Purchase Power	\$ 45,612,317	
	Transmission - MISO	\$9,014,851	
	Total Transmission - MISO Costs	\$ 9,014,851	
	Hydro Debt Service	\$ 2,100,278	
	Hydro Capital & Replacement Additions	\$ 2,292,000	
	Hydro Fixed Operating & Maintenance Costs	\$ 1,470,000	
	Hydro Personnel Costs	\$ 1,003,339	
	Total Murray Hydro Plant Costs	\$ 6,865,617	
	Other Cost of Power	\$ 3,205,000	
	Total Other Cost of Power	\$ 3,205,000	
	Total Cost of Power		\$ 64,697,785
	Personnel Costs		
	Salaries & Longevity	\$ 10,570,544	
	Part-time Employees	\$ 25,000	
	Overtime (6%)	\$ 634,233	
	Stand-by Pay	\$ 175,000	
	FICA	\$ 655,374	
	Medicare	\$ 153,273	
	Pension	\$ 1,305,462	
	Sick Leave Bonus	\$ 4,000	
	Workers Comp	\$ 85,000	
	Health Insurance	\$ 1,312,740	
	Life Insurance	\$ 10,870	
	Long Term Disability Insurance	\$ 59,406	
	Total Personnel Costs	\$ 14,990,902	
	Hydro Personnel Costs Moved to Cost of Power Above	\$ (1,003,339)	
	Total Personnel Costs (Net of Hydro)		\$ 13,987,562

NORTH LITTLE ROCK ELECTRIC DEPARTMENT ACCOUNTING LOCATIONS

- 100 - General Manager (Ryan Wilson)
- 200 - Billing & Collection (Keith McCourt)
- 500 - Systems Engineering (Eric Heinrichs)
- 510 - Distribution Engineer (Andy Johnson)
- 515 - Vegetation Management (Andy Johnson)
- 520 - Design Engineering (Greg Woodward)
- 530 - Substation Maintenance (Andy Johnson)
- 535 - GIS (E. Heinrichs/Wade Dunlap)
- 540 - Information Technology (John Barber)
- 550 - Energy Services and Communication (Keith McCourt)
- 560 - Hydro Operations (Jessica Stephens)
- 565 - Security & Compliance (Ryan Wilson)
- 580 - Operations / Construction (Chris Ray/Ryan Hartwick)
 - 583 - Transportation (Kyle McNeil)
 - 584 - Total Safety (Chris Ray)
 - 586 - Material Management (Karen Allen)
 - 587 - Meter Department (Terrence Williams)
- 600 - Cost of Power-Other (Jessica Stephens)

CATEGORY LEGENDS

- C - Capital Assets - Non Replacements**
- O - O & M Expenses**
- R - Capital Assets - Replacements**

**NORTH LITTLE ROCK ELECTRIC DEPARTMENT
REQUESTS BY LOCATION & CATEGORY
BUDGET LINE ITEMS WORKSHEET
FOR THE 2024 BUDGET**

EXHIBIT "B"

Location	Category	Item	Description	2024 Amount	2023 Amount	DIFFERENCE
100	C	1	Building Improvements (rollover 161,548)	350,000	400,000	(50,000)
100	C	99	Unbudgeted	-	-	-
100	O	6	Travel	5,000	5,000	-
100	O	10	Professional Training	5,000	5,000	-
100	O	11	Annual Audit	35,000	35,000	-
100	O	14	Utilities	110,000	110,000	-
100	O	15	Property, Vehicle, Liability Insurance	190,000	190,000	-
100	O	17	NLR Economic Development Corp	690,000	690,000	-
100	O	18	Bond Trustee Fees	12,000	10,000	2,000
100	O	23	Office Supplies & Misc. Items	35,000	35,000	-
100	O	24	Sherwood Franchise Tariff	470,000	470,000	-
100	O	25	AMPA Activities & Consultants	80,000	80,000	-
100	O	63	Property Rental at Airport for Electric Building	82,600	70,000	12,600
100	O	65	Committee, Meeting and Employee Support	25,000	20,000	5,000
100	O	66	Claims/Adjustments	15,000	15,000	-
100	O	99	Unbudgeted, Storms, Etc.	-	-	-
100	R	1	Furniture & Fixtures	50,000	-	50,000
100	R	99	Unbudgeted	-	-	-
			Total General Manager and Admin (Ryan Wilson)	\$ 2,154,600	\$ 2,135,000	\$ 19,600
200	C	1	Equipment	5,000	5,000	-
200	C	99	Unbudgeted	-	-	-
200	O	2	Supplies-Office	25,000	25,000	-
200	O	3	Online Payment Processing Fees	340,000	230,000	110,000
200	O	4	Statement & Insert Printing	90,000	70,000	20,000
200	O	5	Utilities	75,000	155,000	(80,000)
200	O	6	Maintenance of Equipment	20,000	50,000	(30,000)
200	O	7	Maintenance of Building & Grounds	20,000	90,000	(70,000)
200	O	8	Janitorial Supplies	5,000	5,000	-
200	O	9	Armored Transportation	3,000	-	3,000
200	O	12	Postage	250,000	180,000	70,000
200	O	13	Education & Training	15,000	7,000	8,000
200	O	14	Travel Expenses	12,000	7,000	5,000
200	O	20	Miscellaneous Expense/Professional Service	25,000	22,000	3,000
200	O	21	Cost of Service/Retail Rates & Financial Planning	40,000	40,000	-
200	O	99	Unbudgeted	-	-	-
200	R	1	Equipment Replacement	5,000	5,000	-
200	R	99	Unbudgeted	-	-	-
			Total Billing & Collection (Keith McCourt)	\$ 930,000	\$ 891,000	\$ 39,000
500	C	1	Entergy - System Impact Study - Faulkner Lake Sub Expansion	100,000	-	100,000
500	C	2	Distribution System Improvements	400,000	400,000	-
500	C	3	Dist. Sys. Imp.-Faulkner Lake Rd. Line Ext.	600,000	600,000	-
500	C	4	Distribution System Inventory for GIS and OMS	900,000	-	900,000
500	C	6	Dist. Sys. Imp. McCain Reconductor	150,000	150,000	-
500	C	7	Dist. Sys. Imp. Galloway 2nd Circuit	350,000	350,000	-
500	C	8	Dist. Sys. Imp. Levy CKTs Revamp	150,000	150,000	-
500	C	99	Unbudgeted	-	-	-
500	O	1	Training	25,000	25,000	-
500	O	2	Travel	25,000	25,000	-
500	O	4	Engineering Consulting	200,000	200,000	-
500	O	99	Unbudgeted	-	-	-
500	R	99	Unbudgeted	-	-	-
			Total Systems Engineering (Eric Heinrichs)	\$ 2,900,000	\$ 1,900,000	\$ 900,000

Location	Category	Item	Description	2024 Amount	2023 Amount	DIFFERENCE
510	C	1	F22 Recloser	70,000	70,000	-
510	C	2	J41,J42 Reconductor (check for rollover on 12/31)	-	150,000	(150,000)
510	C	99	Unbudgeted	-	-	-
510	O	1	Shared Maint. Ownership Station Equipment	20,000	20,000	-
510	O	2	SCADA Software & Hardware Support	38,000	38,000	-
510	O	13	Distribution Equipment Replacement	25,000	25,000	-
510	O	14	Pole Inspections	160,000	160,000	-
510	O	99	Unbudgeted	-	-	-
510	R	3	Distribution Breaker Replacement	60,000	60,000	-
510	R	5	Equipment Replacement	40,000	40,000	-
510	R	99	Unbudgeted	-	-	-
			Total Distribution Engineer (Andy Johnson)	\$ 413,000	\$ 563,000	\$ (150,000)
515	C	99	Unbudgeted	-	-	-
515	O	1	Tree Trimming Contractor	2,500,000	2,455,000	45,000
515	O	2	Safety, Training, Travel	10,000	10,000	-
515	O	3	Tools/Materials	10,000	10,000	-
515	O	4	Herbicides/Chemicals	10,000	15,000	(5,000)
515	O	5	Dump Fees	5,000	10,000	(5,000)
515	O	99	Unbudgeted	-	-	-
515	R	1	Emergency Tree Trimming	75,000	75,000	-
515	R	99	Unbudgeted	-	-	-
			Total Vegetation Management (Andy Johnson)	\$ 2,610,000	\$ 2,575,000	\$ 35,000
520	C	3	Boring-Underground & Labor (check for rollovers 12/31)	300,000	200,000	100,000
520	C	4	McCain Mall Project (450,000 rollover)	3,010,000	450,000	2,560,000
520	C	6	Guard Rails	10,000	10,000	-
520	C	9	Furniture & Office Equipment	8,500	8,500	-
520	C	99	Unbudgeted	-	-	-
520	O	1	Equipment, Uniforms & Misc. Materials	30,000	30,000	-
520	O	99	Unbudgeted	-	-	-
520	R	99	Unbudgeted	-	-	-
			Total Design Engineering (Greg Woodward)	\$ 3,358,500	\$ 698,500	\$ 2,660,000
530	C	2	Westgate Substation Relay/Power Upgrade	85,000	85,000	-
530	C	3	Dixie Substation Relay/Power Upgrade	-	75,000	(75,000)
530	C	4	Lakewood Substation Relay/Power Upgrade	85,000	85,000	-
530	C	5	Substation Comms Upgrade to Entergy/Consultants	150,000	150,000	-
530	C	6	Palm Street Substation Relay/Power Upgrade	80,000	-	80,000
530	C	99	Unbudgeted	-	-	-
530	O	1	Storage/Work Area	15,000	20,000	(5,000)
530	O	2	Substation Transformer Testing/Maintenance	60,000	65,000	(5,000)
530	O	4	Tools/Materials	20,000	20,000	-
530	O	8	ARKUPS	60,000	60,000	-
530	O	10	Ground Maint/Erosion/Weed Control	20,000	20,000	-
530	O	99	Unbudgeted	-	-	-
530	R	1	Meter/ RTU Relay Replacement	25,000	25,000	-
530	R	99	Unbudgeted	-	-	-
			Total Substation Maintenance (Andy Johnson)	\$ 600,000	\$ 605,000	\$ (5,000)
535	C	99	Unbudgeted	-	-	-
535	O	1	Partner/Milsoft/OMS	61,000	61,000	-

