

RESOLUTION NO. _____

**A RESOLUTION CERTIFYING LOCAL GOVERNMENT
ENDORSEMENT OF ACE GLASS AGGREGATES, LLC TO
PARTICIPATE IN THE ARKANSAS TAX BACK PROGRAM, AS
AUTHORIZED BY ARK. CODE ANN § 15-4-2706(D) OF THE
CONSOLIDATED INCENTIVE ACT OF 2003; AND FOR OTHER
PURPOSES.**

WHEREAS, the regulations of the Arkansas Tax Back Program require local government endorsement of businesses or enterprises that wish to participate in and take advantage of the program; and

WHEREAS, Ace Glass Aggregates, LLC has been declared by the management of the Arkansas Tax Back Program to be an appropriate applicant to benefit from the features of the program in its creation of approximately 34 new jobs and a total investment of approximately Twelve Million Dollars (\$12,000,000.00); and

WHEREAS, Ace Glass Aggregates, LLC has agreed to furnish to the management of the Arkansas Tax Back Program all information necessary to assure compliance with the terms and conditions of the program.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the City endorses Ace Glass Aggregates, LLC, and the Mayor is authorized to execute any required Certificate of Local Government Endorsement of Ace Glass Aggregates, LLC to participate in the Arkansas Tax Back Program and to be eligible to benefit from any refunds and tax credits, including City gross receipts and Compensating Use Tax Credits, in accordance with the regulations of the Arkansas Tax Back Program.

SECTION 2: That to the extent the City has authority to grant such authority, the Department of Finance and Administration is authorized to refund any City Sales and Compensating Use Taxes collected from Ace Glass Aggregates, LLC during the period of time that it participates in the Arkansas Tax Back Program.

SECTION 3: That in the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

SECTION 4: That all laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

SECTION 5: That this Resolution shall be in full force and effect from and after its effect and approval.

PASSED:

APPROVED:

Mayor Terry C. Hartwick

SPONSOR:

Terry C. Hartwick
Mayor Terry C. Hartwick

ATTEST:

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

Amy Beckman Fields
Amy Beckman Fields, City Attorney

FORMATTED BY THE OFFICE OF THE CITY ATTORNEY/mf

FILED	<u>10:44</u>	A.M.	__	P.M.
By	<u>Amy Fields</u>			
DATE	<u>2-3-26</u>			
Diane Whitbey, City Clerk and Collector North Little Rock, Arkansas				
RECEIVED BY	<u>[Signature]</u>			