

Substantial Amendments Summary

CONSOLIDATED PLAN FY2016-2020

CDBG FUNDS

The substantially amended FY2016-2020 Consolidated Plan includes provisions regarding the discontinuation of the Community Development Block Grant (CDBG) Housing Rehabilitation Program. FY2016 CDBG funds were utilized for the program, but due to rising labor and material costs, administrative costs, budgetary constraints, and decrease in demand, CDBG estimated rehabilitation funding for the remaining four years of the Plan will be reallocated to increase estimated funding for street and drainage projects in low to moderate income areas of the City. This represents a change in allocation priorities between the goals of Affordable Housing and Public Improvement, both of which were originally identified and categorized as high priority needs in this Consolidated Plan.

HOME FUNDS

The substantially amended FY2016-2020 Consolidated Plan includes a reallocation of funds from the discontinued HOME Homeowner Rehabilitation program. The City allocated 50 percent of annual HOME funds to its Community Housing Development Organizations (CHDOs) for the development of new affordable housing. The City reached the end of its HOME major rehabilitation waiting list earlier than anticipated and the program ended. All funds allocated or estimated for the Homeowner Rehabilitation program in this Plan for FY2016-2020 will be reallocated to increase funding to the CHDO program. This will result in the previously established high priority need of Affordable Housing – Rehabilitation / Development being addressed only through increased development of newly-constructed affordable homes for low income homebuyers.

ANNUAL ACTION PLAN FY2016

HOME FUNDS

FY2016 HOME funds will be reallocated from the discontinued Homeowner Rehabilitation activity to the Community Housing Development Organization (CHDO) program for new construction of affordable housing. The City reached the end of its HOME major rehabilitation waiting list earlier than anticipated and the program ended, leaving \$83,579.20 to be reallocated. The FY2016 Action Plan allocated 50 percent of HOME funds received to its Community Housing Development Organizations (CHDOs) to build new affordable housing. This substantial amendment will increase the current FY2016 CHDO allocation by \$83,579.20.