

Grantee: North Little Rock, AR

Grant: B-09-CN-AR-0040

July 1, 2017 thru September 30, 2017 Performance Report



Grant Number:

B-09-CN-AR-0040

Obligation Date:**Award Date:**

02/11/2010

Grantee Name:

North Little Rock, AR

Contract End Date:

02/11/2013

Review by HUD:

Reviewed and Approved

Grant Award Amount:

\$6,444,347.00

Grant Status:

Active

QPR Contact:

Melissa Ervin

LOCCS Authorized Amount:

\$6,444,347.00

Estimated PI/RL Funds:

\$909,168.07

Total Budget:

\$7,353,515.07

Disasters:

Declaration Number

NSP

Narratives

Executive Summary:

The North Little Rock Stable Communities Consortium is comprised of action-oriented entities with a history of successful implementation and community development efforts in housing and economic revitalization for local neighborhoods. A partnership among social enterprising entities including Habitat for Humanity of Pulaski County and Argenta Community Development Corporation, paired with local government agencies, the City of North Little Rock and the North Little Rock Housing Authority, ensures representation of both traditional and non-traditional sectors and creates a coordinated regional action team with a clearly defined geographic focus. The administrative and oversight experience shared by Consortium partners includes counseling, enforcement and maintenance, grant administration, auditing and policy development, and public awareness. Each member understands its responsibility to the success of this endeavor and has committed to share its best efforts in the fiscal and programmatic management for the grant's administration.

The Consortium plans to purchase 30 abandoned or foreclosed houses to rehabilitate/reconstruct and sell or rent to households whose income is below 50% of median income, purchase approximately 6 abandoned or foreclosed houses to rehabilitate and sell or rent to households whose income is no more than 120% of median income, and purchase 16 abandoned or foreclosed houses to reconstruct and sell or rent to households whose income is no more than 120% of median income. We also plan to demolish 37 non-acquired abandoned or foreclosed blighted structures; and purchase and demolish approximately 11 abandoned or foreclosed blighted structures with 4 of the resulting vacant lots to be donated to a non-profit group for use as community gardens, 1 lot to be donated to a public school, 1 lot to be donated to a non-profit for the benefit of veterans, and 5 lots to be donated to homeowners in the target area as side lots. Additionally, the consortium will provide gap financing for eligible households purchasing homes.

Target Geography:

NSP2 funds will assist the Consortium in creating safe, quality, and affordable housing in census tracts 30, 26, and 29 within a 3 year period through the advancement of measurable goals. Although the issue of foreclosure is present in the targeted areas, high vacancy rates and abandoned and blighted properties have been identified by community needs assessments and HUD as primary factors influencing the need for coordinated stabilization efforts.

Program Approach:

The Consortium members share a philosophy that with a joint effort, their combined capacity to create large scale impact across local communities will be greater and will offer sustained, long-term progress. The overall goal of the NLRSC Consortium is to transform and stabilize neighborhoods through comprehensive and inclusive strategies that will encourage physical transformations, economic revitalization, and improved quality of life for residents in the targeted Baring Cross and Holt areas. Primary activities proposed are:

- Acquisition and Rehabilitation
- Acquisition and New Construction
- Redevelopment of Blighted Properties
- Green Building Initiatives
- Homeowner Preparedness and Savings
- Code Enforcement Collaboration and Demolition



- Financial Counseling and Debt Management
- Economic Investment and Community-Based Enterprising Opportunities

Consortium Members:

City of North Little Rock/Community Development Agency, 500 West 13th Street, North Little Rock AR 72114
 Argenta Community Development Corporation, North Little Rock AR 72114
 Habitat for Humanity, 6700 S University, Little Rock AR 72209
 Housing Authority of North Little Rock, 628 West Broadway, Suite 100, North Little Rock AR 72114

How to Get Additional Information:

City of North Little Rock Community Development Agency, 500 West 13th Street, North Little Rock AR 72114.
 Melissa Ervin, Director. Phone 501-340-5342. Email:mervin@nlr.ar.gov

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$7,163,997.01
Total Budget	\$0.00	\$7,163,997.01
Total Obligated	\$0.00	\$7,163,447.01
Total Funds Drawdown	\$0.00	\$7,163,447.01
Program Funds Drawdown	\$0.00	\$6,444,347.00
Program Income Drawdown	\$0.00	\$719,100.01
Program Income Received	\$0.00	\$909,168.07
Total Funds Expended	\$0.00	\$7,163,447.01
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Target	Actual
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$644,434.70	\$496,704.63
Limit on State Admin	\$0.00	\$496,704.63
Most Impacted and Distressed Threshold (Projected)	\$0.00	\$0.00

Overall Progress Narrative:

As of the 3rd quarter of 2017, a national objective has been met on all of our projected 100 units as detailed below:

- 52 units were acquired, rehabilitated/reconstructed, and sold or rented
 - 37 end use demolitions were completed on non-acquired properties
 - 11 blighted structures were acquired and demolished with 4 of the resulting vacant lots donated to a nonprofit for use as community gardens, 1 lot donated to a public school, 1 lot donated to a veterans' nonprofit, and 5 lots donated as side lots to neighboring homeowners in the LMMA target area
- Final information and documentation is being gathered from consortium members in order to complete the closeout process on this grant.



Project Summary

Project #, Project Title

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
ADMIN, ADMINISTRATION	\$0.00	\$496,704.63	\$434,220.78
ELIGIBLE USE A, FINANCING MECHANISMS	\$0.00	\$2,906.99	\$2,906.99
ELIGIBLE USE B, PURCHASE AND REHABILITATE HOMES	\$0.00	\$4,161,143.48	\$3,726,110.23
ELIGIBLE USE B, RECONSTRUCTION, PURCHASE AND	\$0.00	\$2,124,688.54	\$1,931,009.13
ELIGIBLE USE D, DEMOLISH BLIGHTED STRUCTURES	\$0.00	\$378,553.37	\$350,099.87
NSP2 PI WAIVER, NSP2 PROGRAM INCOME WAIVER	\$0.00	\$0.00	\$0.00



