

R-15-87

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO ENTER INTO A LEASE EXTENSION AND ADDENDUM WITH ARKANSAS BOATHOUSE CLUB; AND FOR OTHER PURPOSES.**

WHEREAS, on or about November 22, 2011, the City of North Little Rock, Arkansas (the "City") entered into a lease agreement with Arkansas Boathouse Club for facilities located at 224 South Locust relating to the storage and docking of boats for recreational purposes; and

WHEREAS, the Arkansas Boathouse Club has requested an extension of the term of the lease until Midnight on January 14, 2021, an extension of the term for the termination of the lease to 180 days with prior written notice for any reason, and a clarification of terms not otherwise defined in the lease; and

WHEREAS, the parties agree that it is mutually beneficial to amend the agreement attached to Resolution No. 7972 in favor of an agreement that allows the Arkansas Boathouse Club to extend the Lease through Midnight on January 14, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Mayor and City Clerk are hereby authorized to execute a Lease Extension and Addendum (substantially similar to Exhibit "A" attached hereto) for facilities located at 224 South Locust with the Arkansas Boathouse Club.

SECTION 2: That this Resolution shall be in full force and effect upon its passage and approval.

PASSED:

APPROVED:

\_\_\_\_\_

\_\_\_\_\_

Mayor Joe A. Smith

SPONSOR:

ATTEST:

Joe A. Smith  
Mayor Joe A. Smith *by dm*

\_\_\_\_\_

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter  
C. Jason Carter, City Attorney *by dm*

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/dm

FILED	<u>11:05</u>	A.M.	_____	P.M.
By	<u>Asst. City Atty M<sup>S</sup> Fadden</u>			
DATE	<u>6-16-15</u>			
<b>Diane Whitbey, City Clerk, Collector and Treasurer</b> <b>North Little Rock, Arkansas</b>				
RECEIVED BY	<u>J. Marshall</u>			

LEASE EXTENSION AND ADDENDUM

**Lessor:** City of North Little Rock, Arkansas

**Lessee:** Arkansas Boathouse Club

**Lease:** Lease Agreement approved by Resolution 7972 on November 28, 2011

**Premises:** 224 South Locust Street, North Little Rock, AR

**Effective Date:** \_\_\_\_\_, 2015

1. Terms not otherwise defined shall have the meanings ascribed to them in the Lease.
2. Paragraph 2, *Term*, of the Lease is hereby amended to state that the Lease shall end at Midnight on January 14, 2021.
3. Paragraph 11 of the Lease is hereby deleted and replaced with the following:
  11. **Termination of Lease.** The LESSOR and the LESSEE shall have the right to terminate the Lease with one hundred eighty (180) days prior written notice for any reason.
4. The Lease, as amended hereby, is ratified and reaffirmed.

LESSOR:

City of North Little Rock, Arkansas

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Tenant:

Arkansas Boathouse Club

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

