

RESOLUTION NO. _____

A RESOLUTION AMENDING THE 2016 BUDGET FOR THE CITY OF NORTH LITTLE ROCK TO INCLUDE REVENUE FUNDS RECEIVED FROM GENUINE PARTS COMPANY FOR CITY-OWNED INVENTORIES OF AUTOMOTIVE PARTS AND SUPPLIES; APPROPRIATING SAID FUNDS TO THE VEHICLE MAINTENANCE DEPARTMENT FOR MAINTENANCE OF BUILDINGS AND GROUNDS; AND FOR OTHER PURPOSES.

WHEREAS, Resolution No. 8961, adopted March 14, 2016, authorized the transfer and sale of automotive parts and supplies inventories, owned by the City of North Little Rock (“the City”) as of January 1, 2016, to Genuine Parts Company, d/b/a NAPA Auto Parts; pursuant to an agreement authorized by Resolution No. 8880 (adopted October 26, 2015); and

WHEREAS, pursuant to an inventory of the parts and supplies, Genuine Auto Parts has tendered its payment to the City in the amount of \$72,995.25 (see Inventory Sign Off attached hereto as Exhibit “A”), and there is a need to amend the 2016 Budget to include the payment and appropriate expenditure thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the 2016 Budget for the City should be, and is hereby, amended as follows:

Additional Revenue –	
General Fund – Surplus Inventory Sales	\$72,995.25
Additional Expenditures –	
Vehicle Maintenance – Maintenance of Buildings & Grounds	\$72,995.25

SECTION 3: That all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of the conflict.

SECTION 4: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Joe A. Smith

SPONSOR:

Joe A. Smith
Mayor Joe A. Smith

ATTEST:

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter
C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED	<u>11:36</u>	A.M.	_____	P.M.
By	<u>City Atty JASON CARTER</u>			
DATE	<u>4-5-16</u>			
Diane Whitbey, City Clerk and Collector North Little Rock, Arkansas				
RECEIVED BY	<u>A. Briggs</u>			



IBS Inventory Sign Off



IBS Location Information

IBS Customer Name	City of North Little Rock
IBS Customer Contact (name)	Kenny Brock
IBS Customer Contact (title)	Fleet Director
GPC Contact (name)	Brad White
GPC Contact (title)	Area Manager
IBS Customer Location	North Little Rock, AR
IBS Projected Open Date	1/4/2016

Inventory

IBS Customer Inventory Date		
IBS Customer Inventory \$ Value	\$	73,167.11
IBS Customer Inventory Piece Count		18,927
GPC Inventory Date		
GPC Conducted Inventory \$ Value	\$	73,167.11
GPC Conducted Inventory Piece Count		18,927

Discrepancies

Inventory \$ Value	\$	-
Inventory Piece Count		-

Final Inventory (IBS Customer and GPC)

IBS Inventory \$ Value	\$	73,167.11
IBS Inventory Piece Count		18,927

GPC Parts Purchase (9IP)

GPC Inventory Purchase \$	\$	72,995.25
GPC Purchase Inventory Piece Count		1,740

GPC Customer Owned Parts Management (9LO)

GPC Customer Owned Parts Management \$	\$	171.87
GPC Customer Owned Parts Management Piece Count		17,187

Customer Owned Parts (Neither Purchased or Managed by GPC)

GPC Customer Owned Parts \$	\$	-
GPC Customer Owned Parts Piece Count		-

Discrepancies From Final Inventory Value

Inventory \$	\$	(0.01)
Inventory Piece Count		1

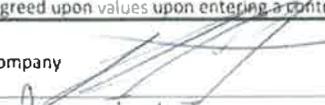
Sign Off

By signing this document, ~~The City of North Little Rock, AR~~ and Genuine Parts Company ("GPC"), each individually, represent and warrant to the other party that it has thoroughly reviewed this document, and, to the best of its knowledge, all information set forth above is truthful, complete and accurate.

Furthermore, by signing this document ~~The City of North Little Rock, AR~~, and GPC each hereby confirm that the values set forth in the Final Inventory Value, GPC Parts Purchase, GPC Customer Owned Parts Management and Customer Owned Parts (Neither Purchased or Managed by GPC) sections are the official agreed upon values upon entering a contract with GPC for their IBS program.

GPC:

Genuine Parts Company

By: 

Name: Peter Jagawt

Title: General Manager

Date: 3/22/16

Customer:

City of North Little Rock, Arkansas

By: 

Name: Kenny Brock

Title: Director

Date: 3/18/16