

R-16- 65

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION APPROVING THE FINANCIAL MANAGEMENT PLAN FOR TRANSFERRING FUNDS AND ADJUSTING BUDGET AMOUNTS IN THE 2013 AND 2015 CDBG PROGRAMS; AND FOR OTHER PURPOSES.**

WHEREAS, from time to time certain Community Development projects are budgeted, funded and completed with excess funds remaining; and

WHEREAS, it is necessary to make budget adjustments on projects with excess funds and projects without adequate funding.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Financial Management Plan dated April 11, 2016 (attached hereto as Exhibit "A" and incorporated herein by reference) is approved.

SECTION 2: That the Community Development Agency is hereby directed to re-program, transfer funds and adjust budget amounts in the 2013 and 2015 CDBG Program Years in accordance with the attached Financial Management Plan and Proposed Budget Revisions.

SECTION 3: That any and all resolutions, or parts thereof, in conflict herewith are hereby repealed to the extent of the conflict.

SECTION 4: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

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Mayor Joe A. Smith

SPONSOR:

ATTEST:

Joe A. Smith  
Mayor Joe A. Smith *JAS*

\_\_\_\_\_

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter  
C. Jason Carter, City Attorney

FILED <u>11:36</u> A.M. _____ P.M.
By <u>Jason Carter city Atty</u>
DATE <u>4-5-16</u>
<b>Diane Whitbey, City Clerk and Collector North Little Rock, Arkansas</b>
RECEIVED BY <u>K. Thomas</u>

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

**Exhibit "A"**

**CITY OF NORTH LITTLE ROCK  
 COMMUNITY DEVELOPMENT AGENCY  
 FINANCIAL MANAGEMENT PLAN  
 APRIL 11, 2016**

<b>NAME</b>	<b>PROGRAM YEAR</b>	<b>PROJ. NO.</b>	<b>BALANCE</b>	<b>MOVE TO PROJ. NO.</b>	<b>NAME</b>	<b>PROGRAM YEAR</b>
Weatherization	2013	505	\$3.34	856	Rehab EAG	2015
CareLink	2015	522	6.32	856	Rehab-EAG	2015
<b>GRAND TOTAL:</b>			\$9.66			