

#4



September 28, 2018

Mayor Smith:

This letter is in regards to the North Little Rock Airport. As you know I am heavily involved in real estate development to include, commercial, multi-family, mixed-use, self- storage, office and industrial projects. We have developments all over Arkansas and surrounding states. We are currently developing a \$150 million dollar multi-family complex that will include 960 luxury apartments in North Little Rock. Our business ventures in Arkansas and surrounding states require our company to own and operate corporate aircraft. We have owned several aircraft over the past few years and have been approached multiple times about relocating our base of operations from the Little Rock Airport to the North Little Rock Airport. With our company being based in North Little Rock this would seem to be an obvious choice. We have considered moving our aviation department to North Little Rock, but the lack of comparable facilities will not justify North Little Rock Airport as a choice. We travel all over the country for our business and there is a certain standard you come to expect when you arrive at not only major metropolitan airports but satellite airports as well. It's not just when we travel, but when we have potential development partners or clients visit they arrive and depart from the Little Rock Airport which has modern facilities which include a nice FBO facility, restaurants, and conference rooms.

If North Little Rock were to bring the airport facilities up to standards we would strongly consider basing our two-corporate aircraft at the North Little Rock Airport. I feel confident there would be others who would follow as well. It's just not an option under the current conditions.

If I can be of any assistance to help with this project, please do not hesitate to contact me.

Sincerely,

Keith Richardson

FILED _____ A.M. 1:30 P.M.
BY Via email
DATE 10-1-18
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by [Signature]