

RESOLUTION NO. _____

A RESOLUTION CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF SOWELL MANAGEMENT SERVICES TO PARTICIPATE IN THE TAX BACK PROGRAM AS AUTHORIZED BY SECTION 15-4-2706(D) OF THE CONSOLIDATED INCENTIVE ACT OF 2003; AND FOR OTHER PURPOSES.

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program and authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2001; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, Sowell Management Services, 7301 River Pointe Drive, North Little Rock, AR 72113, has sought to participate in the program and more specifically has requested benefits accruing from the relocation and expansion of its corporate headquarters in North Little Rock; and

WHEREAS, Sowell Management Services, has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That Sowell Management Services is hereby endorsed by the City Council of North Little Rock, Arkansas for benefits from the sales and use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

SECTION 2: That the Department of Finance and Administration is authorized to refund local sales and use tax to Sowell Management Services.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Joe A. Smith

SPONSOR:

ATTEST:



Mayor Joe A. Smith *by AF*

Diane Whitbey, City Clerk

APPROVED AS TO FORM:



Amy Beckman Fields, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED 10:40 A.M. _____ P.M.

By City Atty Amy fields

DATE 1-2-18

**Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas**

RECEIVED BY K. Thomas