

Board of Commissioners
Central Arkansas Water

AGENDA

2:00 p.m.
Thursday, August 13, 2015
James T. Harvey Administration Building
221 East Capitol Avenue
Little Rock, Arkansas

1. APPROVAL OF MINUTES

July 9, 2015 Regular Meeting

July 30, 2015 Special Called Meeting

2. OLD BUSINESS

a. Update on the Potential Consolidation of Maumelle Water Management (MWM)

Staff will update the Board on recent activities concerning the potential consolidation of MWM into CAW.

3. NEW BUSINESS

a. Resolution Authorizing Purchase of Property in Lake Maumelle Watershed

Staff request Board approval of a Resolution authorizing purchase of approximately 40 acres located in the Lake Maumelle Watershed. The purchase price plus additional expenses associated with access rights, environmental assessment, and an appraisal will make the total acquisition cost approximately \$55,000, or \$1,375 per acre.

b. Resolution Authorizing CAW to Advance Money to Wye Mountain Water Facilities Board (WMWFB) to Redeem 1998 Water Revenue Refunding and Construction Bonds

WMWFB is in technical default on its 1998 Water Revenue Refunding and Construction Bonds. Redemption of the 1998 Bonds will eliminate WMWFB debt under default and save over \$100,000 in interest and fees. Upon Board approval, CAW will advance WMWFB approximately \$185,000 that will be added to the current amount owed CAW from merger at 3.25% interest.

4. DEPARTMENT UPDATES

- a. Customer Relations and Public Affairs
- b. Water Quality and Operations
- c. Regionalism
- d. Finance

5. BOARD BRIEFING