

#2

EMBER STRANGE
Finance Director

FINANCE DEPARTMENT



CITY SERVICES
120 MAIN STREET
NORTH LITTLE ROCK, ARKANSAS 72114

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To: City Council Members
CC: Mayor Joe A. Smith
Diane Whitbey, City Clerk & Treasurer
From: Ember Strange, Finance Director *ES*
Date: 9/17/2020
Re: August Financial Update

Please find the attached budget to actual fund financial statements for the month of August 2020.

Please keep in mind that the City's financial statements are kept on the cash basis of accounting until year end, when they are converted to the modified accrual basis of accounting. Therefore, many of your revenues will appear to be significantly below budget when in reality they are not because there are two months of revenues to be accrued (for example with sales tax, property taxes, franchise fees, etc).

I will present a brief overview of this packet at the August 21st council meeting.

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

FILED AM 12 PM
BY email
DATE 9-18-20
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by *[Signature]*

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Sales taxes	49,065,000	49,065,000	24,089,187	24,401,598
Property taxes	8,157,200	8,157,200	3,558,030	4,122,211
Charges for services	2,634,830	2,634,830	1,261,761	1,742,148
Fines and fees	2,141,750	2,141,750	1,260,824	1,544,721
Franchise fees	3,011,000	3,011,000	1,298,410	2,220,516
Intergovernmental	4,500,000	4,500,000	866,423	4,457,182
Licenses & permits	4,094,500	4,094,500	3,108,529	3,478,601
Interest	93,000	93,000	48,326	49,705
Transfers	(2,980,805)	(2,980,805)	250,463	1,367,652
Miscellaneous	1,344,950	1,344,950	805,113	584,089
Total Revenues	71,966,925	71,966,925	36,547,066	43,968,423
Administration	2,472,659	2,493,738	1,448,762	1,531,076
Animal Shelter	889,964	894,633	487,136	510,907
Special Appropriations	7,352,614	12,084,031	5,427,050	3,980,818
City Clerk	381,245	386,337	235,680	239,511
Emergency Services	2,354,493	2,370,225	1,211,398	1,254,492
Finance	1,120,209	1,127,292	605,797	494,512
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Health	87,485	87,485	73,809	62,203
Legal	839,230	846,275	416,925	453,534
First District Court	669,165	675,328	345,450	362,170
Second District Court	616,556	622,289	331,231	322,083
HR	849,062	854,312	471,565	538,031
Commerce	320,274	322,691	197,098	197,529
Planning	1,022,293	1,066,629	610,979	565,493
Police	23,720,270	23,753,031	14,984,513	14,851,386
Code	1,140,329	1,146,923	722,512	632,803
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Neighborhood Servies	190,764	191,883	107,774	111,273
Sanitation	5,365,571	5,381,202	3,071,061	3,010,400
Vehicle Maintenance	1,052,440	1,059,305	630,435	698,023
Senior Citizens Center	1,190,747	1,214,191	579,460	804,746
Communications	198,010	198,719	134,848	114,336
Fit 2 Live	223,315	226,064	110,106	113,771
Total Expenses	72,059,176	79,866,554	46,792,415	44,134,880
Revenue Over (Under) Expenses	(92,251)	(7,899,628)	(10,245,349)	(166,457)
Beginning of the Year Fund Balance	40,135,059	40,135,059	40,135,059	34,187,830
Fund Balance as of 8/31/20	40,042,808	32,235,431	29,889,710	34,021,373

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Street Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Property taxes	1,700,000	1,700,000	729,169	840,558
Intergovernmental	4,450,000	4,450,000	2,278,892	2,238,966
Licenses & permits	-	-	9,562	-
Interest	12,000	12,000	5,370	8,502
Transfers	(23,650)	(23,650)	(15,767)	(15,767)
Miscellaneous	1,600,137	1,600,137	41,157	17,870
Total Revenues	7,738,487	7,738,487	3,048,383	3,090,129
Street	6,137,484	7,409,331	5,133,738	3,193,799
Traffic	1,601,003	1,610,038	947,668	752,913
Total Expenses	7,738,487	9,019,369	6,081,406	3,946,712
Revenue Over (Under) Expenses	-	(1,280,882)	(3,033,023)	(856,583)
Beginning of the Year Fund Balance	3,216,226	3,216,226	3,216,226	2,841,307
Fund Balance as of 8/31/20	3,216,226	1,935,344	183,203	1,984,724

Monthly financial report completed as of September 17th.

**City of North Little Rock
Parks Fund
Statement of Revenues, Expenditures & Changes in Fund Balance
For the period ended August 31, 2020**

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Food and lodging tax	6,021,487	6,021,487	2,626,829	3,328,209
Charges for services	1,654,130	1,654,130	771,518	1,009,148
Interest	9,000	9,000	1,984	4,012
Transfers	(145,595)	(145,595)	148,436	(420,067)
Miscellaneous	792,671	792,671	44,164	30,225
Total Revenues	8,331,693	8,331,693	3,592,931	3,951,527
Parks and recreation	8,331,693	8,392,876	4,632,491	5,200,629
Total Expenses	8,331,693	8,392,876	4,632,491	5,200,629
Revenue Over (Under) Expenses	-	(61,183)	(1,039,560)	(1,249,102)
Beginning of the Year Fund Balance	1,297,526	1,297,526	1,297,526	1,808,519
Fund Balance as of 8/31/20	1,297,526	1,236,343	257,966	559,417

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Parks Capital Improvement Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Interest	-	-	2,064	1,056
Transfers	572,995	572,995	381,996	405,000
Total Revenues	572,995	572,995	384,060	406,056
Capital Outlay	572,995	572,995	258,569	327,501
Total Expenses	572,995	572,995	258,569	327,501
Revenue Over (Under) Expenses	-	-	125,491	78,555
Beginning of the Year Fund Balance	549,768	549,768	549,768	305,899
Fund Balance as of 8/31/20	549,768	549,768	675,259	384,454

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Police Equitable Sharing Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Intergovernmental	61,500	61,500	18,697	55,808
Interest	500	500	287	780
Miscellaneous	8,000	8,000	860	8,500
Total Revenues	70,000	70,000	19,844	65,088
Police	70,000	70,000	8,810	180,762
Total Expenses	70,000	70,000	8,810	180,762
Revenue Over (Under) Expenses	-	-	11,034	(115,674)
Beginning of the Year Fund Balance	62,517	62,517	62,517	199,303
Fund Balance as of 8/31/20	62,517	62,517	73,551	83,629

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Information Technology Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Interest	-	-	642	-
Transfers	3,723,183	3,723,183	2,344,681	2,141,315
Miscellaneous	-	-	6,141	45
Total Revenues	3,723,183	3,723,183	2,351,464	2,141,360
Information technology	3,723,183	3,741,387	2,504,319	2,337,379
Total Expenses	3,723,183	3,741,387	2,504,319	2,337,379
Revenue Over (Under) Expenses	-	(18,204)	(152,855)	(196,019)
Beginning of the Year Fund Balance	110,923	110,923	110,923	-
Fund Balance as of 8/31/20	110,923	92,719	(41,932)	(196,019)

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Special Projects Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Intergovernmental	-	-	-	2,100,000
Interest	-	-	1,550	680
Miscellaneous	-	-	147,808	5,500
Total Revenues	-	-	149,358	2,106,180
Capital projects	-	826,991	738,054	2,252,607
Total Expenses	-	826,991	738,054	2,252,607
Revenue Over (Under) Expenses	-	(826,991)	(588,696)	(146,427)
Beginning of the Year Fund Balance	405,861	405,861	405,861	(67,856)
Fund Balance as of 8/31/20	405,861	(421,130)	(182,835)	(214,283)

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Interest	20,000	20,000	5,489	27,686
Transfers	4,207,000	4,207,000	2,007,876	2,150,882
Total Revenues	4,227,000	4,227,000	2,013,365	2,178,568
Capital Outlay	3,737,480	6,653,443	3,793,393	4,094,012
Total Expenses	3,737,480	6,653,443	3,793,393	4,094,012
Revenue Over (Under) Expenses	489,520	(2,426,443)	(1,780,028)	(1,915,444)
Beginning of the Year Fund Balance	2,314,898	2,314,898	2,314,898	4,256,867
Fund Balance as of 8/31/20	2,804,418	(111,545)	534,870	2,341,423

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Interest	-	-	23,607	2,018
Transfers	8,750,000	8,750,000	4,240,831	4,372,618
Total Revenues	8,750,000	8,750,000	4,264,438	4,374,636
Capital Outlay	8,750,000	16,056,994	3,425,738	3,101,941
Total Expenses	8,750,000	16,056,994	3,425,738	3,101,941
Revenue Over (Under) Expenses	-	(7,306,994)	838,700	1,272,695
Beginning of the Year Fund Balance	11,130,028	11,130,028	11,130,028	6,723,122
Fund Balance as of 8/31/20	11,130,028	3,823,034	11,968,728	7,995,817

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Grant Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Intergovernmental	-	-	444,589	92,696
Total Revenues	-	-	444,589	92,696
Administration	-	-	102,381	-
Fire	-	-	93,768	-
Health	-	-	29,223	-
Police	-	-	49,386	-
Public Works	-	-	122,307	-
Parks	-	-	15,440	-
Total Expenses	-	-	412,505	-
Revenue Over (Under) Expenses	-	-	32,084	92,696
Beginning of the Year Fund Balance	(32,084)	(32,084)	(32,084)	-
Fund Balance as of 8/31/20	(32,084)	(32,084)	(0)	92,696

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Community Development Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Intergovernmental	-	-	445,430	489,814
Miscellaneous	-	-	2,504	3,234
Total Revenues	-	-	447,934	493,048
Community Development	-	-	446,021	493,048
Total Expenses	-	-	446,021	493,048
Revenue Over (Under) Expenses	-	-	1,913	-
Beginning of the Year Fund Balance	(41,210)	(41,210)	(41,210)	-
Fund Balance as of 8/31/20	(41,210)	(41,210)	(39,297)	-

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Drainage Improvements Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Licenses & permits	-	-	12,336	109,299
Interest	-	-	2,643	2,288
Total Revenues	-	-	14,979	111,587
Capital Outlay	-	-	-	-
Total Expenses	-	-	-	-
Revenue Over (Under) Expenses	-	-	14,979	111,587
Beginning of the Year Fund Balance	629,166	629,166	629,166	505,391
Fund Balance as of 8/31/20	629,166	629,166	644,145	616,978

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2010 STCI Fund Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Interest	-	-	119	120
Total Revenues	-	-	119	120
Capital Outlay	-	-	-	-
Total Expenses	-	-	-	-
Revenue Over (Under) Expenses	-	-	119	120
Beginning of the Year Fund Balance	35,552	35,552	35,552	36,578
Fund Balance as of 8/31/20	35,552	35,552	35,671	36,698

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Debt Service Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Property taxes	-	-	95,723	104,414
Interest	-	-	1,792	745
Total Revenues	-	-	97,514	105,159
Capital Outlay	-	-	-	-
Principal & Interest	-	-	35,525	10,969
Total Expenses	-	-	35,525	10,969
Revenue Over (Under) Expenses	-	-	61,989	94,190
Beginning of the Year Fund Balance	73,659	73,659	73,659	35,060
Fund Balance as of 8/31/20	73,659	73,659	135,648	129,250

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Capital Projects Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Note Proceeds	-	-	-	790,000
Interest	-	-	-	-
Total Revenues	-	-	-	790,000
Capital Outlay	-	-	665,448	17,200
Cost of issuance	-	-	-	38,359
Total Expenses	-	-	665,448	55,559
Revenue Over (Under) Expenses	-	-	(665,448)	734,441
Beginning of the Year Fund Balance	73,659	73,659	667,089	-
Fund Balance as of 8/31/20	73,659	73,659	1,641	734,441

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvement Fund
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Interest	-	-	51,216	-
Total Revenues	-	-	51,216	-
Capital Outlay	-	-	3,685,074	-
Total Expenses	-	-	3,685,074	-
Revenue Over (Under) Expenses	-	-	(3,633,858)	-
Beginning of the Year Fund Balance	10,014,948	10,014,948	10,014,948	-
Fund Balance as of 8/31/20	10,014,948	10,014,948	6,381,090	-

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvements Debt Service
For the period ended August 31, 2020

DESCRIPTION	2020 ORIGINAL BUDGET	2020 AMENDED BUDGET	ACTUAL BALANCE AS OF 8/31/20	ACTUAL BALANCE AS OF 8/31/19
Franchise fees	-	-	854,499	-
Interest	-	-	-	-
Total Revenues	-	-	854,499	-
Capital Outlay	-	-	-	-
Principal & Interest	-	-	202,449	-
Total Expenses	-	-	202,449	-
Revenue Over (Under) Expenses	-	-	652,050	-
Beginning of the Year Fund Balance	73,659	73,659	498,565	-
Fund Balance as of 8/31/20	73,659	73,659	1,150,615	-

Monthly financial report completed as of September 17th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended August 31, 2020

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Charges for services	2,634,830	2,634,830	1,261,761	1,742,148
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Licenses & permits	4,094,500	4,094,500	3,108,529	3,478,601
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Transfers	(2,980,805)	(2,980,805)	250,463	1,367,652
Miscellaneous	1,344,950	1,344,950	805,113	584,089
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