

R-20- 1666

RESOLUTION NO. _____

A RESOLUTION APPROPRIATING FUNDS FOR A TRUCK PARKING PAD AT THE KOPPERS INC. PLANT, IN THE AMOUNT OF \$80,000.00; AND FOR OTHER PURPOSES.

WHEREAS, Koppers Inc. (“Koppers”) has operated a facility in the City of North Little Rock (“City”) for over 100 years that processes and treats over 1.5 million crossties and related products per year; and

WHEREAS, in August 2020, Koppers announced the investment of at least \$23 million over the next two years to modernize and expand its facility in North Little Rock; and

WHEREAS, the City supports the retention and expansion of the Koppers plant (the “Plant”); and

WHEREAS, the increase in jobs and production at the Plant will require additional trucks to supply material and transport products; and

WHEREAS, Koppers expects the number of trucks waiting to make deliveries on weekday mornings to more than double; and

WHEREAS, the widening of West Bethany Street is both costly and difficult; and

WHEREAS, Koppers has identified a site on its property that can be used for truck parking and staging; and

WHEREAS, such a truck parking pad will significantly reduce morning rush hour traffic congestion and improve public safety; and

WHEREAS, the Local Job Creation, Job Expansion, and Economic Development Act of 2017, Ark. Code Ann. § 14-176-101, et. seq. (the “Act”), defines “economic development project” to include “facilities, infrastructure, and improvements that are required or suitable for the development, retention, or expansion of ... [m]anufacturing, production, and industrial facilities...”; and

WHEREAS, the Act provides that municipalities may appropriate money to finance economic development projects and that funds so appropriated shall be deemed to further the public purpose of economic development; and

WHEREAS, the City Council finds that it is in the best interest of the City and its residents to appropriate funds for the construction of a truck parking pad for Koppers.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That Eighty Thousand and 00/100 Dollars (\$80,000.00) is hereby appropriated from the Electric Department Economic Development Fund to construct a truck parking pad for Koppers Inc.

SECTION 2: That the expenditure of funds appropriated herein is contingent upon the approval by the City Council of an economic development project contract between the City and Koppers Inc. that meets the requirements of Ark. Code Ann. § 14-176-104.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.


PASSED:

APPROVED:

Mayor Joe A. Smith

SPONSORS:

ATTEST:



Mayor Joe A. Smith *by AP*

Diane Whitbey, City Clerk

APPROVED AS TO FORM:



Amy Beckman Fields, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/kt

FILED	<u>11:00</u>	A.M.	_____	P.M.
By	<u>A. Fields</u>			
DATE	<u>11-17-2020</u>			
Diane Whitbey, City Clerk and Collector North Little Rock, Arkansas				
RECEIVED BY	<u>S. Ussey</u>			